

ORCHID COVE CONDOMINIUM

**For the month ending
JANUARY 2023**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

Orchid Cove Condo Assn Inc

FUND BALANCE SHEET

As of: 01/31/2023

Assets

Account	Operating	Reserves	Total
Checking - Cadence 5013	\$96,535.13		\$96,535.13
Money Market - Cadence 3489		\$81,005.15	\$81,005.15
CD-Liberty Bank -4312 12/24/23 4.25%		\$84,429.04	\$84,429.04
CD-Bank United - 24914/27/23 0.150%		\$151,243.83	\$151,243.83
CD-Liberty Bk 5025- 02/19/2024 2.77%		\$100,240.11	\$100,240.11
CD-Liberty Bk 8350 04/20/23 1.25%	\$75,578.96		\$75,578.96
CD-Liberty Bk-9292 06/19/23 2.25%		\$29,483.62	\$29,483.62
Accounts Receivable-Owners	\$357.75		\$357.75
Utility Deposits	\$566.00		\$566.00
Due To Reserves		\$436.76	\$436.76
Prepaid Insurance	\$497.37		\$497.37
Total Assets	\$173,535.21	\$446,838.51	\$620,373.72

Liabilities

Account	Operating	Reserves	Total
Prepaid Assessments	\$5,091.00		\$5,091.00
Deferred Revenue	\$30,199.91		\$30,199.91
Due From Operating	\$436.76		\$436.76
Total Liabilities	\$35,727.67	\$0.00	\$35,727.67

Equity

Account	Operating	Reserves	Total
BegBal - Reserve Interest		\$31,614.86	\$31,614.86
Reserve Interest		\$44.53	\$44.53
BegBal - Pool		\$31,183.84	\$31,183.84
Alloc- Pool		\$237.92	\$237.92
BegBal - Roof Cabana		\$275,497.81	\$275,497.81
Alloc - Roof Cabana		\$2,516.67	\$2,516.67
BegBal-Ext Paint Cabana		\$40,298.96	\$40,298.96
Alloc-Ext Paint Cabana		\$808.75	\$808.75
BegBal-Paving		\$47,534.40	\$47,534.40
Alloc-Paving		\$531.25	\$531.25
BegBal-Maintenance Equipment		\$7,847.88	\$7,847.88
Alloc-Maintenance Equipment		\$137.50	\$137.50
BegBal - Water Pumps		\$8,574.89	\$8,574.89
Alloc - Water Pumps		\$9.25	\$9.25
Fund Balance	\$134,590.30		\$134,590.30
Current Year Net Income/(Loss)	\$3,217.24	\$0.00	\$3,217.24
Total Equity	\$137,807.54	\$446,838.51	\$584,646.05
Total Liabilities & Equity	\$173,535.21	\$446,838.51	\$620,373.72

Orchid Cove Condo Assn Inc
INCOME STATEMENT
Start: 01/01/2023 | End: 01/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5010 Maintenance Assessments	10,774.75	10,774.75	0.00	10,774.75	10,774.75	0.00	129,297.00
5030 Fees Income	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300.00
5050 Interest Income	0.00	31.92	(31.92)	0.00	31.92	(31.92)	383.00
5051 Interest Income-Owners	5.22	0.00	5.22	5.22	0.00	5.22	0.00
Income Total	10,779.97	10,831.67	(51.70)	10,779.97	10,831.67	(51.70)	129,980.00
Total Income	10,779.97	10,831.67	(51.70)	10,779.97	10,831.67	(51.70)	129,980.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
7010 Water/Sewer	22.55	150.00	127.45	22.55	150.00	127.45	1,800.00
7020 Backflows/Test & Repair	0.00	183.33	183.33	0.00	183.33	183.33	2,200.00
7050 Electricity	622.01	433.33	(188.68)	622.01	433.33	(188.68)	5,200.00
7140 Fire Extinguishers	0.00	333.33	333.33	0.00	333.33	333.33	4,000.00
7150 Insurance	2,298.13	3,625.00	1,326.87	2,298.13	3,625.00	1,326.87	43,500.00
7210 Pest Control	300.00	150.00	(150.00)	300.00	150.00	(150.00)	1,800.00
7225 Pressure Cleaning	0.00	416.67	416.67	0.00	416.67	416.67	5,000.00
7240 Landscape Maintenance	2,128.00	2,083.33	(44.67)	2,128.00	2,083.33	(44.67)	25,000.00
7245 Landscaping Common Area	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
7255 Mulch	0.00	166.67	166.67	0.00	166.67	166.67	2,000.00
7270 Tree Care and Expense	0.00	233.33	233.33	0.00	233.33	233.33	2,800.00
7280 Irrigation Maintenance	0.00	125.00	125.00	0.00	125.00	125.00	1,500.00
7310 Pool Contract	350.00	350.00	0.00	350.00	350.00	0.00	4,200.00
7330 Pool Supplies & Repair	0.00	108.33	108.33	0.00	108.33	108.33	1,300.00
7340 Pool Fuel	930.30	375.00	(555.30)	930.30	375.00	(555.30)	4,500.00
7350 Repairs/Replace/Service	50.56	416.67	366.11	50.56	416.67	366.11	5,000.00
7395 Roof Repairs	0.00	83.33	83.33	0.00	83.33	83.33	1,000.00
7400 Pool Janitorial	0.00	241.67	241.67	0.00	241.67	241.67	2,900.00
7460 Legal	0.00	166.67	166.67	0.00	166.67	166.67	2,000.00
7470 Accountant/Audit Expense	0.00	20.83	20.83	0.00	20.83	20.83	250.00
7480 Management Fees	688.58	688.58	0.00	688.58	688.58	0.00	8,263.00
7490 Postage/Printing/Supplies	172.60	166.67	(5.93)	172.60	166.67	(5.93)	2,000.00
7495 Bank Fees & Coupon Fee	0.00	32.08	32.08	0.00	32.08	32.08	385.00
7500 Licenses/Fees/Dues	0.00	15.83	15.83	0.00	15.83	15.83	190.00
7510 Division Fees	0.00	16.00	16.00	0.00	16.00	16.00	192.00
Expense Total	7,562.73	10,831.65	3,268.92	7,562.73	10,831.65	3,268.92	129,980.00
Total Expense	7,562.73	10,831.65	3,268.92	7,562.73	10,831.65	3,268.92	129,980.00
Net Income	3,217.24	0.02	3,217.22	3,217.24	0.02	3,217.22	0.00

Orchid Cove Condo Assn Inc
Reserve Statement

Start: 01/01/2023 | End: 01/31/2023

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
Reserves				
3606 BegBal - Reserve Interest	\$31,614.86	\$0.00	\$0.00	\$31,614.86
3607 Reserve Interest	\$0.00	\$44.53	\$0.00	\$44.53
ReservesTotal:	\$31,614.86	\$44.53	\$0.00	\$31,659.39
Reserves				
3611 BegBal - Pool	\$31,183.84	\$0.00	\$0.00	\$31,183.84
3612 Alloc- Pool	\$0.00	\$237.92	\$0.00	\$237.92
ReservesTotal:	\$31,183.84	\$237.92	\$0.00	\$31,421.76
Reserves				
3631 BegBal - Roof Cabana	\$275,497.81	\$0.00	\$0.00	\$275,497.81
3632 Alloc - Roof Cabana	\$0.00	\$2,516.67	\$0.00	\$2,516.67
ReservesTotal:	\$275,497.81	\$2,516.67	\$0.00	\$278,014.48
Reserves				
3641 BegBal-Ext Paint Cabana	\$40,298.96	\$0.00	\$0.00	\$40,298.96
3642 Alloc-Ext Paint Cabana	\$0.00	\$808.75	\$0.00	\$808.75
ReservesTotal:	\$40,298.96	\$808.75	\$0.00	\$41,107.71
Reserves				
3651 BegBal-Paving	\$47,534.40	\$0.00	\$0.00	\$47,534.40
3652 Alloc-Paving	\$0.00	\$531.25	\$0.00	\$531.25
ReservesTotal:	\$47,534.40	\$531.25	\$0.00	\$48,065.65
Reserves				
3731 BegBal-Maintenance Equipment	\$7,847.88	\$0.00	\$0.00	\$7,847.88
3732 Alloc-Maintenance Equipment	\$0.00	\$137.50	\$0.00	\$137.50
ReservesTotal:	\$7,847.88	\$137.50	\$0.00	\$7,985.38
Reserves				
3771 BegBal - Water Pumps	\$8,574.89	\$0.00	\$0.00	\$8,574.89
3772 Alloc - Water Pumps	\$0.00	\$9.25	\$0.00	\$9.25
ReservesTotal:	\$8,574.89	\$9.25	\$0.00	\$8,584.14
Total	\$442,552.64	\$4,285.87	\$0.00	\$446,838.51

Orchid Cove Condo Assn Inc

AGED OWNER BALANCE

As of: 01/31/2023

Account #	Lot	Name/Address	Current	Over 30	Over 60	Over 90	Total
00007610	7610	DELBERT & LINDA BENSON 7610 MARSH ORCHID CIRCLE	\$14.23	\$0.00	\$0.00	\$0.00	\$14.23
00007628	7628	MICHELE MECKING & HEIDI NYLAND 7628 MARSH ORCHID CIRCLE	\$17.62	\$0.00	\$0.00	\$0.00	\$17.62
00007640	7640	1037189 ONTARIO, INC. 7640 MARSH ORCHID CIRCLE	\$312.39	\$0.00	\$0.00	\$0.00	\$312.39
00007658	7658	CHRISTOPHER WHYTE 7658 MARSH ORCHID CIRCLE	\$13.51	\$0.00	\$0.00	\$0.00	\$13.51
Community Total			\$357.75	\$0.00	\$0.00	\$0.00	\$357.75

Orchid Cove Condo Assn Inc

PREPAID OWNERS

As of: 01/31/2023

Owner	Address	Lot #		Prepaid Balance
COATS PROPERTIES, LLC	7521 MARSH ORCHID CIRCLE	7521	PP - General	\$2,826.00
			Total	\$2,826.00
AL & EILEEN NYLAND, TTEES	7616 MARSH ORCHID CIRCLE	7616	PP - General	\$2,265.00
			Total	\$2,265.00
			PP - General	\$5,091.00
			Total	\$5,091.00

Orchid Cove Condo Assn Inc
CHECK REGISTER - DETAILED
START: 01/01/2023 | END: 01/31/2023

Run Date: 03/01/2023
Run Time: 03:53 PM

Date	Check	Vendor	Reference	Amount
CADENCE BANK Cadence - Operating - 5013				
01/02/2023	1	PCM2 - PROGRESSIVE COMMUNITY MGMT INC	Monthly Management Fee	\$688.58
01/02/2023	Inv: mgmt fee	Acct: 7480 - 000 - Management Fees	Monthly Management Fee	\$688.58
01/05/2023	2160	POOLOW - POOLS BY LOWELL INC	JAN POOL REPAIR	\$110.68
01/05/2023	Inv: 48409364	Acct: 7330 - 000 - Pool Supplies & Repair	JAN POOL REPAIR	\$72.02
01/05/2023	Inv: 4861005	Acct: 7330 - 000 - Pool Supplies & Repair	STENNER REPAIR	\$38.66
01/05/2023	2161	KENPAG - KEN PAGE CLEANING	NOVEMBER JANITORIAL	\$470.00
12/30/2022	Inv: 01845	Acct: 7400 - 000 - Pool Janitorial	NOVEMBER JANITORIAL	\$235.00
12/30/2022	Inv: 01846	Acct: 7400 - 000 - Pool Janitorial	DECEMBER JANITORIAL	\$235.00
01/05/2023	2162	MCUD - MANATEE CNTY UTILITIES DEPT	fireline water	\$22.55
12/30/2022	Inv: 010523 - 115620	Acct: 7010 - 000 - Water/Sewer	fireline water	\$1.41
12/30/2022	Inv: 010523-115776	Acct: 7010 - 000 - Water/Sewer	WATER/SEWER/TRASH	\$21.14
01/05/2023	2163	SOUDAT - SOUTHDATA INC	DECEMBER COUPON BOOKS	\$191.26
12/30/2022	Inv: 010522	Acct: 7495 - 000 - Bank Fees & Coupon Fee	DECEMBER COUPON BOOKS	\$191.26
01/10/2023	ACH-01	MCUD - MANATEE CNTY UTILITIES DEPT	WATER/SEWER	\$22.55
01/10/2023	Inv: 011023	Acct: 7010 - 000 - Water/Sewer	WATER/SEWER	\$22.55
01/23/2023	2164	POOLOW - POOLS BY LOWELL INC	JAN POOL SERVICE	\$350.00
01/23/2023	Inv: 48526518	Acct: 7310 - 000 - Pool Contract	JAN POOL SERVICE	\$350.00
01/23/2023	2165	REIKIM - KIM STRUB	BLDG FRONT PAINT PROJECT	\$50.56
01/23/2023	Inv: 11923	Acct: 7350 - 000 - Repairs/Replace/Service	BLDG FRONT PAINT PROJECT	\$50.56
01/23/2023	2166	GREMAN - GREEN THUMB LANDSCAPE MGMT	JAN LANDSCAPING	\$2,128.00
01/23/2023	Inv: 00036211	Acct: 7240 - 000 - Landscape Maintenance	JAN LANDSCAPING	\$2,128.00
01/23/2023	ACH230107	FPL - FPL	JAN - SERV - 12/ 7 - 1/ 7	\$622.01

Date	Check	Vendor	Reference	Amount
01/23/2023	Inv: 01072023	Acct: 7050 - 000 - Electricity	JAN - SERV - 12/ 7 - 1/ 7	\$622.01
01/30/2023	2167	ACEPES - ACE PEST CONTROL	PEST CONTROL	\$300.00
01/30/2023	Inv: 1226	Acct: 7210 - 000 - Pest Control	PEST CONTROL	\$300.00
01/30/2023	2168	PCM - Progressive Community Manag...	OFFICE SUPPLY REPORT - DEC	\$172.60
01/30/2023	Inv: 12312022- OCC	Acct: 7490 - 000 - Postage/Printing/Su...	OFFICE SUPPLY REPORT - DEC	\$172.60
01/30/2023	ACH230114	TECO - TECO PEOPLES GAS	POOL GAS HEAT	\$930.30
01/30/2023	Inv: 01232023	Acct: 7340 - 000 - Pool Fuel	POOL GAS HEAT	\$930.30
Sub-Total:				\$6,059.09

Total: \$6,059.09



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ORCHID COVE CONDO ASSOC INC
 OPERATING ACCOUNT
 3701 S OSPREY AVE
 SARASOTA FL 34239-6848

STATEMENT DATE
 01/31/23
 ACCOUNT NUMBER
 770002-501-3

INFOLINE 1-888-797-7711

***** CHECKING ACCOUNT SUMMARY *****

PREVIOUS BALANCE	85,817.73	AVERAGE BALANCE
+ 14 CREDITS	42,975.00	101,270
- 32 DEBITS	28,360.89	YTD INTEREST PAID
- SERVICE CHARGES	.00	.00
+ INTEREST PAID	.00	
ENDING BALANCE	100,431.84	

DAYS IN PERIOD

31

***** CHECKING ACCOUNT TRANSACTIONS *****

DEPOSITS AND OTHER CREDITS

DATE.....	AMOUNT.	TRANSACTION DESCRIPTION	CHK NO/ATM CD
01/03	117.00	PROPAY WFMSPPROPAY	
		558714185 TRANSFER PPD	
01/03	942.00	PROPAY WFMSPPROPAY	
		559484345 TRANSFER PPD	
01/03	12,246.00	ORCHID COVE COND 1200295621	
		-SETT-HOA DEP/PAY PPD	
01/03	12,246.00	ORCHID COVE COND 1200295621	
		1200295621 ACH OFFSET CCD	
01/03	2,826.00	LOCK BOX CR	
01/05	5,178.00	LOCK BOX CR	
01/06	942.00	EXPRESS DEPOSIT	
01/06	942.00	LOCK BOX CR	
01/06	1,884.00	LOCK BOX CR	
01/10	1,884.00	LOCK BOX CR	
01/11	942.00	LOCK BOX CR	
01/11	942.00	LOCK BOX CR	
01/12	942.00	LOCK BOX CR	
01/23	942.00	EXPRESS DEPOSIT	

CHECKS

DATE..	CHECK NO.....	AMOUNT	DATE..	CHECK NO.....	AMOUNT
01/03	2149*	350.00	01/05	2159	22.82
01/04	2153*	234.63	01/25	2160	110.68
01/06	2154	142.11	01/18	2161	470.00
01/11	2156*	1,960.00	01/18	2162	22.55
01/03	2157	2,505.00	01/18	2163	191.26
01/11	2158	4,275.00	01/31	2165*	50.56



ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239-6848

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STATEMENT DATE
01/31/23
ACCOUNT NUMBER
770002-501-3

* * * * * CHECKING ACCOUNT TRANSACTIONS * * * * *

OTHER DEBITS

DATE.....AMOUNT.TRANSACTION DESCRIPTION CHK NO/ATM CD

01/03	688.58	PROGRESSIVE COMM 7215305960	
		967413 ACH COLLEC CCD	
01/03	12,246.00	ORCHID COVE COND 1200295621	
		-SETT-HOA DEP/PAY PPD	
01/05	642.56	TECO/PEOPLE GAS 9128751378	
		211003052514 UTILITYBIL PPD	
01/10	1.41	MANATEE COUNTY U 7530166011	
		300800001767958 PAYMENT CCD	
01/10	21.14	MANATEE COUNTY U 7530166011	
		300800001768274 PAYMENT CCD	
01/17	3,804.58	RT WEB TXFR DB 011723	
		CADENCE BANK XFER DB ALLEGRO1	
		CUSTOMER TRANSFER TO IM 00007700023489	
01/24	25.41	FPL DIRECT DEBIT 3590247775	
		8249886584 PPDA ELEC PYMT PPD	
01/24	25.47	FPL DIRECT DEBIT 3590247775	
		2459112153 PPDA ELEC PYMT PPD	
01/24	25.52	FPL DIRECT DEBIT 3590247775	
		4731004059 PPDA ELEC PYMT PPD	
01/24	25.53	FPL DIRECT DEBIT 3590247775	
		7113545532 PPDA ELEC PYMT PPD	
01/24	25.56	FPL DIRECT DEBIT 3590247775	
		8879485533 PPDA ELEC PYMT PPD	
01/24	25.61	FPL DIRECT DEBIT 3590247775	
		7740298349 PPDA ELEC PYMT PPD	
01/24	25.64	FPL DIRECT DEBIT 3590247775	
		8824571155 PPDA ELEC PYMT PPD	
01/24	25.76	FPL DIRECT DEBIT 3590247775	
		1126035037 PPDA ELEC PYMT PPD	
01/24	25.87	FPL DIRECT DEBIT 3590247775	
		3289127437 PPDA ELEC PYMT PPD	
01/24	26.32	FPL DIRECT DEBIT 3590247775	
		9681394533 PPDA ELEC PYMT PPD	
01/24	26.47	FPL DIRECT DEBIT 3590247775	
		7692511152 PPDA ELEC PYMT PPD	
01/24	27.14	FPL DIRECT DEBIT 3590247775	
		7386997436 PPDA ELEC PYMT PPD	



ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239-6848

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STATEMENT DATE
01/31/23
ACCOUNT NUMBER
770002-501-3

* * * * * CHECKING ACCOUNT TRANSACTIONS * * * * *

OTHER DEBITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	CHK NO/ATM CD
01/24	83.88	FPL DIRECT DEBIT 3590247775	
		3908572344 PPDA ELEC PYMT PPD	
01/24	227.83	FPL DIRECT DEBIT 3590247775	
		6634210253 PPDA ELEC PYMT PPD	

* * * * * DAILY BALANCE SUMMARY * * * * *

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
12/31	85817.73	01/10	108170.48	01/23	101215.09
01/03	98405.15	01/11	103819.48	01/24	100593.08
01/04	98170.52	01/12	104761.48	01/25	100482.40
01/05	102683.14	01/17	100956.90	01/31	100431.84
01/06	106309.03	01/18	100273.09		

* * * RELATED ACCOUNT * * * ACCT. NO. 770002-348-9

2022 CHECKING YEAR TO DATE INTEREST PAID 71.62

* * * * * CHECKING ACCOUNT SUMMARY * * * * *

PREVIOUS BALANCE	77,190.50	AVERAGE BALANCE	
+ 1 CREDITS	3,804.58		79,031
- 0 DEBITS	.00	YTD INTEREST PAID	
- SERVICE CHARGES	.00		10.07
+ INTEREST PAID	10.07		
ENDING BALANCE	81,005.15		

DAYS IN PERIOD 31

* * * * * CHECKING ACCOUNT TRANSACTIONS * * * * *

DEPOSITS AND OTHER CREDITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	CHK NO/ATM CD
01/17	3,804.58	RT WEB TXFR CR	011723
		CADENCE BANK XFER CR	ALLEGRO1
		CUSTOMER TRANSFER FROM IM	00007700025013

01/31 10.07 IOD INTEREST PAID

* * * * * DAILY BALANCE SUMMARY * * * * *

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
12/31	77190.50	01/17	80995.08	01/31	81005.15

Orchid Cove Condo Assn Inc
BANK RECONCILIATION
Statement Date: 1/31/2023

Run Date: 03/01/2023
Run Time: 03:53 PM

Reconciliation Summary: CADENCE BANK			GL Account: 1010 - Checking - Cadence 5013	
Bank Statement Balance	\$100,431.84	Account Balance	\$96,535.13	
GL Account Balance	\$96,535.13	+ Uncleared Payments	\$3,896.71	
Difference	\$3,896.71	- Uncleared Deposits	\$0.00	
		Reconciling Balance	\$100,431.84	
		- Statement Balance	\$100,431.84	
		Difference	\$0.00	

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
2148	12/2/2022	AP 320368 DAVLOS - DAVE LOSKOTA	Uncleared	0.00	15.81
2166	1/23/2023	AP 350781 GREMAN - GREEN THUMB LANDSCAPE...	Uncleared	0.00	2,128.00
2164	1/23/2023	AP 350781 POOLOW - POOLS BY LOWELL INC	Uncleared	0.00	350.00
ACH230114	1/30/2023	AP 353552 TECO - TECO PEOPLES GAS	Uncleared	0.00	930.30
2167	1/30/2023	AP 353553 ACEPES - ACE PEST CONTROL	Uncleared	0.00	300.00
2168	1/30/2023	AP 353553 PCM - Progressive Community Ma...	Uncleared	0.00	172.60
Totals				\$0.00	\$3,896.71

Orchid Cove Condo Assn Inc
BANK RECONCILIATION
Statement Date: 1/31/2023

Run Date: 03/01/2023
Run Time: 03:55 PM

Reconciliation Summary: CADENCE BANK		GL Account: 1012 - Money Market - Cadence 3489	
Bank Statement Balance	\$81,005.15	Account Balance	\$81,005.15
GL Account Balance	\$81,005.15	+ Uncleared Payments	\$0.00
Difference	\$0.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$81,005.15
		- Statement Balance	\$81,005.15
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
Totals				\$0.00	\$0.00