ORCHID COVE CONDOMINIUM

For the Month Ending
NOVEMBER 2022

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

Orchid Cove Condo Assn Inc

FUND BALANCE SHEET

As of: 11/30/2022

Assets

Account	Operating	Reserves	Total
Checking - Cadence 5013	$72,660.08		$72,660.08
Money Market - Cadence 3489		$73,376.31	$73,376.31
CD-Liberty Bank 1/16/23 0.65%		$83,918.04	$83,918.04
CD-Bank United 4/27/23 0.150%		$151,089.34	$151,089.34
CD-Liberty Bk 5025- 02/19/2024 2.77%		$99,462.88	$99,462.88
CD-Liberty Bk 8350 04/20/23 1.25%	$75,000.00		$75,000.00
CD-Liberty Bk-1112 06/19/23 2.25%		$29,186.82	$29,186.82
Accounts Receivable-Owners	$1,262.04		$1,262.04
Utility Deposits	$566.00		$566.00
Prepaid Insurance	$5,093.65		$5,093.65
Total Assets	**$154,581.77**	**$437,033.39**	**$591,615.16**

Liabilities

Account	Operating	Reserves	Total
Prepaid Assessments	$1,510.00		$1,510.00
Deferred Revenue	$13,200.00		$13,200.00
Accrued Expenses	$99.58		$99.58
Total Liabilities	**$14,809.58**	**$0.00**	**$14,809.58**

Equity

Account	Operating	Reserves	Total
BegBal - Reserve Interest		$28,515.01	$28,515.01
Reserve Interest		$1,413.14	$1,413.14
Reserve Interest Expense		($27.96)	($27.96)
BegBal - Pool		$28,835.80	$28,835.80
Alloc- Pool		$2,152.37	$2,152.37
BegBal - Roof Cabana		$248,047.81	$248,047.81
Alloc - Roof Cabana		$25,162.50	$25,162.50
BegBal-Ext Paint Cabana		$31,535.00	$31,535.00
Alloc-Ext Paint Cabana		$8,033.63	$8,033.63
BegBal-Paving		$42,029.40	$42,029.40
Alloc-Paving		$5,046.25	$5,046.25
BegBal-Maintenance Equipment		$6,313.92	$6,313.92
Alloc-Maintenance Equipment		$1,406.13	$1,406.13
BegBal - Water Pumps		$8,520.89	$8,520.89
Alloc - Water Pumps		$49.50	$49.50
Fund Balance	$126,802.27		$126,802.27
Current Year Net Income/(Loss)	$12,969.92	$0.00	$12,969.92
Total Equity	**$139,772.19**	**$437,033.39**	**$576,805.58**
Total Liabilities & Equity	**$154,581.77**	**$437,033.39**	**$591,615.16**

Orchid Cove Condo Assn Inc

INCOME STATEMENT

Start: 11/01/2022 | End: 11/30/2022

Income

Account	Current Actual	Current Budget	Current Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance	Yearly Budget
Income							
5010 Maintenance Assessments	9,395.42	9,397.58	(2.16)	103,349.62	103,373.38	(23.76)	112,771.00
5030 Fees Income	100.00	0.00	100.00	900.00	0.00	900.00	0.00
5051 Interest Income-Owners	18.17	0.00	18.17	117.19	0.00	117.19	0.00
Income Total	**9,513.59**	**9,397.58**	**116.01**	**104,366.81**	**103,373.38**	**993.43**	**112,771.00**
Total Income	**9,513.59**	**9,397.58**	**116.01**	**104,366.81**	**103,373.38**	**993.43**	**112,771.00**

Expense

Account	Current Actual	Current Budget	Current Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance	Yearly Budget
Expense							
7010 Water/Sewer	102.88	183.33	80.45	1,491.15	2,016.63	525.48	2,200.00
7020 Backflows/Test & Repair	299.00	176.67	(122.33)	2,473.00	1,943.37	(529.63)	2,120.00
7050 Electricity	596.40	416.67	(179.73)	5,351.26	4,583.37	(767.89)	5,000.00
7140 Fire Extinguishers	0.00	250.00	250.00	6,023.49	2,750.00	(3,273.49)	3,000.00
7150 Insurance	2,298.13	2,230.33	(67.80)	26,181.30	24,533.63	(1,647.67)	26,764.00
7210 Pest Control	300.00	150.00	(150.00)	1,800.00	1,650.00	(150.00)	1,800.00
7225 Pressure Cleaning	0.00	166.67	166.67	1,200.00	1,833.37	633.37	2,000.00
7240 Landscape Maintenance	1,900.00	1,958.33	58.33	21,418.30	21,541.63	123.33	23,500.00
7245 Landscaping Common Area	0.00	250.00	250.00	28.83	2,750.00	2,721.17	3,000.00
7255 Mulch	0.00	250.00	250.00	4,320.00	2,750.00	(1,570.00)	3,000.00
7270 Tree Care and Expense	0.00	233.33	233.33	0.00	2,566.63	2,566.63	2,800.00
7280 Irrigation Maintenance	0.00	181.67	181.67	533.83	1,998.37	1,464.54	2,180.00
7310 Pool Contract	300.00	300.00	0.00	3,300.00	3,300.00	0.00	3,600.00
7330 Pool Supplies & Repair	0.00	108.33	108.33	648.74	1,191.63	542.89	1,300.00
7340 Pool Fuel	279.65	375.00	95.35	3,791.19	4,125.00	333.81	4,500.00
7350 Repairs/Replace/Service	0.00	583.33	583.33	1,209.22	6,416.63	5,207.41	7,000.00
7395 Roof Repairs	0.00	166.67	166.67	0.00	1,833.37	1,833.37	2,000.00
7400 Pool Janitorial	705.00	235.00	(470.00)	2,290.00	2,585.00	295.00	2,820.00
7460 Legal	0.00	250.00	250.00	0.00	2,750.00	2,750.00	3,000.00
7470 Accountant/Audit Expense	0.00	20.83	20.83	250.00	229.13	(20.87)	250.00
7480 Management Fees	655.83	655.83	0.00	7,214.13	7,214.13	0.00	7,870.00
7490 Postage/Printing/Supplies	108.66	191.67	83.01	1,502.90	2,108.37	605.47	2,300.00
7495 Bank Fees & Coupon Fee	0.00	32.08	32.08	183.30	352.88	169.58	385.00
7500 Licenses/Fees/Dues	0.00	15.83	15.83	186.25	174.13	(12.12)	190.00
7510 Division Fees	0.00	16.00	16.00	0.00	176.00	176.00	192.00
Expense Total	**7,545.55**	**9,397.57**	**1,852.02**	**91,396.89**	**103,373.27**	**11,976.38**	**112,771.00**
Total Expense	**7,545.55**	**9,397.57**	**1,852.02**	**91,396.89**	**103,373.27**	**11,976.38**	**112,771.00**
Net Income	**1,968.04**	**0.01**	**1,968.03**	**12,969.92**	**0.11**	**12,969.81**	**0.00**

Orchid Cove Condo Assn Inc
Reserve Statement

tart: 11/01/2022 | End: 11/30/2022

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
Reserves				
3606 BegBal - Reserve Interest	$28,515.01	$0.00	$0.00	$28,515.01
3607 Reserve Interest	$1,404.31	$8.83	$0.00	$1,413.14
3608 Reserve Interest Expense	$0.00	$0.00	$27.96	($27.96)
ReservesTotal:	**$29,919.32**	**$8.83**	**$27.96**	**$29,900.19**
Reserves				
3611 BegBal - Pool	$28,835.80	$0.00	$0.00	$28,835.80
3612 Alloc- Pool	$1,956.70	$195.67	$0.00	$2,152.37
ReservesTotal:	**$30,792.50**	**$195.67**	**$0.00**	**$30,988.17**
Reserves				
3631 BegBal - Roof Cabana	$248,047.81	$0.00	$0.00	$248,047.81
3632 Alloc - Roof Cabana	$22,875.00	$2,287.50	$0.00	$25,162.50
ReservesTotal:	**$270,922.81**	**$2,287.50**	**$0.00**	**$273,210.31**
Reserves				
3641 BegBal-Ext Paint Cabana	$31,535.00	$0.00	$0.00	$31,535.00
3642 Alloc-Ext Paint Cabana	$7,303.30	$730.33	$0.00	$8,033.63
ReservesTotal:	**$38,838.30**	**$730.33**	**$0.00**	**$39,568.63**
Reserves				
3651 BegBal-Paving	$42,029.40	$0.00	$0.00	$42,029.40
3652 Alloc-Paving	$4,587.50	$458.75	$0.00	$5,046.25
ReservesTotal:	**$46,616.90**	**$458.75**	**$0.00**	**$47,075.65**
Reserves				
3731 BegBal-Maintenance Equipn	$6,313.92	$0.00	$0.00	$6,313.92
3732 Alloc-Maintenance Equipme	$1,278.30	$127.83	$0.00	$1,406.13
ReservesTotal:	**$7,592.22**	**$127.83**	**$0.00**	**$7,720.05**
Reserves				
3771 BegBal - Water Pumps	$8,520.89	$0.00	$0.00	$8,520.89
3772 Alloc - Water Pumps	$45.00	$4.50	$0.00	$49.50
ReservesTotal:	**$8,565.89**	**$4.50**	**$0.00**	**$8,570.39**
Total	**$433,247.94**	**$3,813.41**	**$27.96**	**$437,033.39**

Orchid Cove Condo Assn Inc

AGED OWNER BALANCE

As of: 11/30/2022

Account #	Lot	Name/Address	Current	Over 30	Over 60	Over 90	Total
00007522	7522	ROSLYN ROLLO, TTEE 7522 MARSH ORCHID CIRCLE	$0.18	$12.21	$0.00	$0.00	$12.39
00007610	7610	DELBERT & LINDA BENSON 7610 MARSH ORCHID CIRCLE	$0.20	$13.62	$0.00	$0.00	$13.82
00007628	7628	MICHELE MECKING & HEIDI NYLAND 7628 MARSH ORCHID CIRCLE	$0.25	$17.11	$0.00	$0.00	$17.36
00007640	7640	1037189 ONTARIO, INC. 7640 MARSH ORCHID CIRCLE	$303.42	$0.00	$0.00	$0.00	$303.42
00007658	7658	CHRISTOPHER WHYTE 7658 MARSH ORCHID CIRCLE	$28.12	$837.90	$0.69	$48.34	$915.05
Community Total			**$332.17**	**$880.84**	**$0.69**	**$48.34**	**$1,262.04**

Orchid Cove Condo Assn Inc

PREPAID OWNERS

As of: 11/30/2022

Owner	Address	Lot #		Prepaid Balance
AL & EILEEN NYLAND, TTEES	7616 MARSH ORCHID CIRCLE	7616	PP - General	$1,510.00
			Total	**$1,510.00**
			PP - General	$1,510.00
			Total	**$1,510.00**

Orchid Cove Condo Assn Inc

CHECK REGISTER - DETAILED

START: 11/01/2022 | END: 11/30/2022

Date	Check	Vendor	Reference	Amount
CADENCE BANK Cadence - Operating - 5013				
11/01/2022	1	PCM2 - PROGRESSIVE COMMUNITY MGMT INC	Monthly Management Fee	$655.83
11/01/2022	Inv: mgmt fee	Acct: 7480 - 000 - Management Fees	Monthly Management Fee	$655.83
11/01/2022	2139	MCUD - MANATEE CNTY UTILITIES DEPT	FIRELINE WATER	$3.30
11/01/2022	Inv: 10202022	Acct: 7010 - 000 - Water/Sewer	FIRELINE WATER	$3.30
11/01/2022	ACH1031	GCMINS-BV1 - GCM INSURANCE & RISK...	WORKERS COMP 22-23	$602.00
11/01/2022	Inv: ORCHIDCOVE-02	Acct: 1250 - 000 - Prepaid Insurance	WORKERS COMP 22-23	$602.00
11/07/2022	2140	PCM - Progressive Community Manag...	OFFICE REIMB - OCTOBER	$123.66
11/07/2022	Inv: 10312022-OCC	Acct: 7490 - 000 - Postage/Printing/Su...	OFFICE REIMB - OCTOBER	$123.66
11/07/2022	2141	KENPAG - KEN PAGE CLEANING	SEPT JANITORIAL	$705.00
11/07/2022	Inv: 01791	Acct: 7400 - 000 - Pool Janitorial	SEPT JANITORIAL	$235.00
11/07/2022	Inv: 01818	Acct: 7400 - 000 - Pool Janitorial	AUG JANITORIAL	$235.00
11/07/2022	Inv: 01819	Acct: 7400 - 000 - Pool Janitorial	OCT JANITORIAL	$235.00
11/14/2022	2142	GREMAN - GREEN THUMB LANDSCAPE MGMT	NOVEMBER	$1,900.00
11/14/2022	Inv: 00036028	Acct: 7240 - 000 - Landscape Maintenance	NOVEMBER	$1,900.00
11/14/2022	2143	POOLOW - POOLS BY LOWELL INC	NOVEMBER	$300.00
11/14/2022	Inv: 45075901	Acct: 7310 - 000 - Pool Contract	NOVEMBER	$300.00
11/18/2022	2144	PCM - Progressive Community Manag...	Unit 7640-Estoppel Refund	$299.00
11/18/2022	Inv: 111822	Acct: 2260 - 000 - Contra	Unit 7640-Estoppel Refund	$299.00
11/21/2022	2145	ACEPES - ACE PEST CONTROL	PEST CONTROL	$300.00
11/21/2022	Inv: 102422	Acct: 7210 - 000 - Pest Control	PEST CONTROL	$300.00

Date	Check	Vendor	Reference	Amount
11/21/2022	2146	CASPLU - CASEY'S PLUMBING BACKFLO...	7520 BACKFLOW	$299.00
11/21/2022	Inv: 121267	Acct: 7020 - 000 - Backflows/Test & Repair	7520 BACKFLOW	$299.00
11/21/2022	ACH221114	TECO - TECO PEOPLES GAS	SERV - 10/12 - 11/8	$279.65
11/21/2022	Inv: 11172022	Acct: 7340 - 000 - Pool Fuel	SERV - 10/12 - 11/8	$279.65
11/21/2022	ACH221144	FPL - FPL	ELECTRIC - NOVEMBER	$596.40
11/21/2022	Inv: 11012022	Acct: 7050 - 000 - Electricity	ELECTRIC - NOVEMBER	$596.40

Sub-Total: $6,063.84

Total: $6,063.84

Orchid Cove Condo Assn Inc
BANK RECONCILIATION
Statement Date: 11/30/2022

Reconciliation Summary: CADENCE BANK		GL Account: 1010 - Checking - Cadence 5013	
Bank Statement Balance	$73,314.36	**Account Balance**	$72,660.08
GL Account Balance	$72,660.08	**+ Uncleared Payments**	$654.28
Difference	$654.28	**- Uncleared Deposits**	$0.00
		Reconciling Balance	$73,314.36
		- Statement Balance	$73,314.36
		Difference	$0.00

Check #	Date	Source / Batch	Reference	Status	Deposits	Payments
2136	10/31/2022	AP 293459	REIPOR - ARTHUR & RUTH PORTNOW	Uncleared	0.00	75.63
ACH221114	11/21/2022	AP 307172	TECO - TECO PEOPLES GAS	Uncleared	0.00	279.65
2146	11/21/2022	AP 307173	CASPLU - CASEY'S PLUMBING BACK...	Uncleared	0.00	299.00
				Totals	$0.00	$654.28

Orchid Cove Condo Assn Inc

BANK RECONCILIATION

Statement Date: 11/30/2022

Reconciliation Summary: CADENCE BANK		GL Account: 1012 - Money Market - Cadence 3489	
Bank Statement Balance	$73,376.31	**Account Balance**	$73,376.31
GL Account Balance	$73,376.31	**+ Uncleared Payments**	$0.00
Difference	$0.00	**- Uncleared Deposits**	$0.00
		Reconciling Balance	$73,376.31
		- Statement Balance	$73,376.31
		Difference	$0.00

Check #	Date	Source / Batch	Reference	Status		Deposits	Payments
					Totals	$0.00	$0.00

MOPR 498

CADENCE Bank

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239-6848

STATEMENT DATE
11/30/22
ACCOUNT NUMBER
770002-501-3

INFOLINE 1-888-797-7711

* * * * * * * * * * CHECKING ACCOUNT SUMMARY * * * * * * * * * *

PREVIOUS BALANCE	82,831.39	AVERAGE BALANCE	
+ 1 CREDITS	100.00		78,461
- 29 DEBITS	9,617.03	YTD INTEREST PAID	
- SERVICE CHARGES	.00		.00
+ INTEREST PAID	.00		
ENDING BALANCE	73,314.36		

DAYS IN PERIOD 30

* * * * * * * * * CHECKING ACCOUNT TRANSACTIONS * * * * * * * * *

DEPOSITS AND OTHER CREDITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	CHK NO/ATM CD
11/14	100.00	EXPRESS DEPOSIT	

CHECKS

DATE	CHECK NO	AMOUNT	DATE	CHECK NO	AMOUNT
11/29		1,900.00	11/15	2140	123.66
11/08	2133	96.28	11/15	2141	705.00
11/08	2135*	21.39	11/23	2143*	300.00
11/14	2137*	105.00	11/22	2144	299.00
11/16	2138	5.00	11/29	2145	300.00
11/08	2139	3.30			

OTHER DEBITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	CHK NO/ATM CD
11/01	602.00	GCM INSURANCE & 1223755714 GCM INSURA CCD	
11/02	655.83	PROGRESSIVE COMM 7215305960 783458 ACH COLLEC CCD	
11/04	99.59	TECO/PEOPLE GAS 9128751378 211003052514 UTILITYBIL PPD	
11/15	3,804.58	RT WEB TXFR DB 111522 CADENCE BANK XFER DB ALLEGR01 CUSTOMER TRANSFER TO IM 00007700023489	
11/23	22.22	FPL DIRECT DEBIT 3590247775 8249886584 PPDA ELEC PYMT PPD	
11/23	22.32	FPL DIRECT DEBIT 3590247775 2459112153 PPDA ELEC PYMT PPD	

OPR 498

CADENCE Bank

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239-6848

STATEMENT DATE
11/30/22
ACCOUNT NUMBER
770002-501-3

* * * * * * * * * CHECKING ACCOUNT TRANSACTIONS * * * * * * * * *

OTHER DEBITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	CHK NO/ATM CD
11/23	22.37	FPL DIRECT DEBIT 3590247775 4731004059 PPDA ELEC PYMT PPD	
11/23	22.40	FPL DIRECT DEBIT 3590247775 7113545532 PPDA ELEC PYMT PPD	
11/23	22.45	FPL DIRECT DEBIT 3590247775 8879485533 PPDA ELEC PYMT PPD	
11/23	22.47	FPL DIRECT DEBIT 3590247775 7740298349 PPDA ELEC PYMT PPD	
11/23	22.49	FPL DIRECT DEBIT 3590247775 8824571155 PPDA ELEC PYMT PPD	
11/23	22.67	FPL DIRECT DEBIT 3590247775 1126035037 PPDA ELEC PYMT PPD	
11/23	22.82	FPL DIRECT DEBIT 3590247775 3289127437 PPDA ELEC PYMT PPD	
11/23	23.76	FPL DIRECT DEBIT 3590247775 7692511152 PPDA ELEC PYMT PPD	
11/23	24.57	FPL DIRECT DEBIT 3590247775 7386997436 PPDA ELEC PYMT PPD	
11/23	26.21	FPL DIRECT DEBIT 3590247775 9681394533 PPDA ELEC PYMT PPD	
11/23	77.63	FPL DIRECT DEBIT 3590247775 3908572344 PPDA ELEC PYMT PPD	
11/23	242.02	FPL DIRECT DEBIT 3590247775 6634210253 PPDA ELEC PYMT PPD	

* * * * * * * * * * * DAILY BALANCE SUMMARY * * * * * * * * * * *

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
10/31	82831.39	11/08	81353.00	11/22	76410.76
11/01	82229.39	11/14	81348.00	11/23	75514.36
11/02	81573.56	11/15	76714.76	11/29	73314.36
11/04	81473.97	11/16	76709.76		

* * * RELATED ACCOUNT * * * ACCT. NO. 770002-348-9

* * * * * * * * * * CHECKING ACCOUNT SUMMARY * * * * * * * * * *

PREVIOUS BALANCE	69,590.86	AVERAGE BALANCE	
+ 1 CREDITS	3,804.58		71,618
- 0 DEBITS	.00	YTD INTEREST PAID	
- SERVICE CHARGES	27.96		62.01

NOPR 498

CADENCE Bank

E0/11

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239-6848

PAGE 3

STATEMENT DATE 11/30/22
ACCOUNT NUMBER 770002-501-3

+ INTEREST PAID	8.83
ENDING BALANCE	73,376.31

DAYS IN PERIOD 30

* * * * * * * * * CHECKING ACCOUNT TRANSACTIONS * * * * * * * * *

DEPOSITS AND OTHER CREDITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	CHK NO/ATM CD
11/15	3,804.58	RT WEB TXFR CR 111522 CADENCE BANK XFER CR ALLEGR01 CUSTOMER TRANSFER FROM IM 00007700025013	
11/30	8.83	IOD INTEREST PAID	

OTHER DEBITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	CHK NO/ATM CD
11/29	27.96	XAA ANALYSIS	

* * * * * * * * * * * DAILY BALANCE SUMMARY * * * * * * * * * * *

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
10/31	69590.86	11/29	73367.48	11/30	73376.31
11/15	73395.44				

* * * * * * * * * * * INTEREST RATE SUMMARY * * * * * * * * * * *

EFF-DATE	RATE	
11-03-08	0.00150000	99,999,999,999