

ORCHID COVE CONDOMINIUM

**For the Month Ending
June 2022**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

Orchid Cove Condo Assn Inc

FUND BALANCE SHEET

As of: 06/30/2022

Assets

Account	Operating	Reserves	Total
Checking - Cadence 5013	\$57,019.18		\$57,019.18
Money Market - Cadence 3489		\$74,337.85	\$74,337.85
CD-Cadence Bank 7/15/22 0.050%		\$29,183.18	\$29,183.18
CD-Liberty Bank 1/16/23 0.65%		\$83,918.04	\$83,918.04
CD-Bank United 4/27/23 0.150%		\$151,089.34	\$151,089.34
CD-Liberty Bk 09/12/2022 0.598%		\$78,782.42	\$78,782.42
CD-Liberty Bank	\$75,000.00		\$75,000.00
Accounts Receivable-Owners	\$151.41		\$151.41
Utility Deposits	\$566.00		\$566.00
Prepaid Insurance	\$15,982.30		\$15,982.30
Total Assets	\$148,718.89	\$417,310.83	\$566,029.72

Liabilities

Account	Operating	Reserves	Total
Prepaid Assessments	\$17,365.93		\$17,365.93
Total Liabilities	\$17,365.93	\$0.00	\$17,365.93

Equity

Account	Operating	Reserves	Total
BegBal - Reserve Interest		\$28,515.01	\$28,515.01
Reserve Interest		\$685.52	\$685.52
BegBal - Pool		\$28,835.80	\$28,835.80
Alloc- Pool		\$1,174.02	\$1,174.02
BegBal - Roof Cabana		\$248,047.81	\$248,047.81
Alloc - Roof Cabana		\$13,725.00	\$13,725.00
BegBal-Ext Paint Cabana		\$31,535.00	\$31,535.00
Alloc-Ext Paint Cabana		\$4,381.98	\$4,381.98
BegBal-Paving		\$42,029.40	\$42,029.40
Alloc-Paving		\$2,752.50	\$2,752.50
BegBal-Maintenance Equipment		\$6,313.92	\$6,313.92
Alloc-Maintenance Equipment		\$766.98	\$766.98
BegBal - Water Pumps		\$8,520.89	\$8,520.89
Alloc - Water Pumps		\$27.00	\$27.00
Fund Balance	\$126,802.27		\$126,802.27
Current Year Net Income/(Loss)	\$4,550.69	\$0.00	\$4,550.69
Total Equity	\$131,352.96	\$417,310.83	\$548,663.79
Total Liabilities & Equity	\$148,718.89	\$417,310.83	\$566,029.72

Orchid Cove Condo Assn Inc
INCOME STATEMENT
Start: 06/01/2022 | End: 06/30/2022
Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5010 Maintenance Assessments	9,391.08	9,397.58	(6.50)	56,372.52	56,385.48	(12.96)	112,771.00
5030 Fees Income	100.00	0.00	100.00	200.00	0.00	200.00	0.00
5051 Interest Income-Owners	2.53	0.00	2.53	208.05	0.00	208.05	0.00
Income Total	9,493.61	9,397.58	96.03	56,780.57	56,385.48	395.09	112,771.00
Total Income	9,493.61	9,397.58	96.03	56,780.57	56,385.48	395.09	112,771.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
7010 Water/Sewer	176.84	183.33	6.49	864.31	1,099.98	235.67	2,200.00
7020 Backflows/Test & Repair	0.00	176.67	176.67	2,174.00	1,060.02	(1,113.98)	2,120.00
7050 Electricity	469.31	416.67	(52.64)	2,253.01	2,500.02	247.01	5,000.00
7140 Fire Extinguishers	1,800.00	250.00	(1,550.00)	3,100.05	1,500.00	(1,600.05)	3,000.00
7150 Insurance	2,298.13	2,230.33	(67.80)	13,790.65	13,381.98	(408.67)	26,764.00
7210 Pest Control	0.00	150.00	150.00	900.00	900.00	0.00	1,800.00
7225 Pressure Cleaning	0.00	166.67	166.67	1,200.00	1,000.02	(199.98)	2,000.00
7240 Landscape Maintenance	1,938.00	1,958.33	20.33	11,720.80	11,749.98	29.18	23,500.00
7245 Landscaping Common Area	0.00	250.00	250.00	0.00	1,500.00	1,500.00	3,000.00
7255 Mulch	0.00	250.00	250.00	4,320.00	1,500.00	(2,820.00)	3,000.00
7270 Tree Care and Expense	0.00	233.33	233.33	0.00	1,399.98	1,399.98	2,800.00
7280 Irrigation Maintenance	0.00	181.67	181.67	224.43	1,090.02	865.59	2,180.00
7310 Pool Contract	300.00	300.00	0.00	1,800.00	1,800.00	0.00	3,600.00
7330 Pool Supplies & Repair	0.00	108.33	108.33	24.01	649.98	625.97	1,300.00
7340 Pool Fuel	50.64	375.00	324.36	3,276.95	2,250.00	(1,026.95)	4,500.00
7350 Repairs/Replace/Service	341.33	583.33	242.00	543.07	3,499.98	2,956.91	7,000.00
7395 Roof Repairs	0.00	166.67	166.67	0.00	1,000.02	1,000.02	2,000.00
7400 Pool Janitorial	500.00	235.00	(265.00)	910.00	1,410.00	500.00	2,820.00
7460 Legal	0.00	250.00	250.00	0.00	1,500.00	1,500.00	3,000.00
7470 Accountant/Audit Expense	250.00	20.83	(229.17)	250.00	124.98	(125.02)	250.00
7480 Management Fees	655.83	655.83	0.00	3,934.98	3,934.98	0.00	7,870.00
7490 Postage/Printing/Supplies	114.19	191.67	77.48	600.49	1,150.02	549.53	2,300.00
7495 Bank Fees & Coupon Fee	0.00	32.08	32.08	156.88	192.48	35.60	385.00
7500 Licenses/Fees/Dues	0.00	15.83	15.83	186.25	94.98	(91.27)	190.00
7510 Division Fees	0.00	16.00	16.00	0.00	96.00	96.00	192.00
Expense Total	8,894.27	9,397.57	503.30	52,229.88	56,385.42	4,155.54	112,771.00
Total Expense	8,894.27	9,397.57	503.30	52,229.88	56,385.42	4,155.54	112,771.00
Net Income	599.34	0.01	599.33	4,550.69	0.06	4,550.63	0.00

Orchid Cove Condo Assn Inc
Reserve Statement

Start: 06/01/2022 | End: 06/30/2022

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
Reserves				
3606 BegBal - Reserve Interest	\$28,515.01	\$0.00	\$0.00	\$28,515.01
3607 Reserve Interest	\$678.02	\$7.50	\$0.00	\$685.52
ReservesTotal:	\$29,193.03	\$7.50	\$0.00	\$29,200.53
Reserves				
3611 BegBal - Pool	\$28,835.80	\$0.00	\$0.00	\$28,835.80
3612 Alloc- Pool	\$978.35	\$195.67	\$0.00	\$1,174.02
ReservesTotal:	\$29,814.15	\$195.67	\$0.00	\$30,009.82
Reserves				
3631 BegBal - Roof Cabana	\$248,047.81	\$0.00	\$0.00	\$248,047.81
3632 Alloc - Roof Cabana	\$11,437.50	\$2,287.50	\$0.00	\$13,725.00
ReservesTotal:	\$259,485.31	\$2,287.50	\$0.00	\$261,772.81
Reserves				
3641 BegBal-Ext Paint Cabana	\$31,535.00	\$0.00	\$0.00	\$31,535.00
3642 Alloc-Ext Paint Cabana	\$3,651.65	\$730.33	\$0.00	\$4,381.98
ReservesTotal:	\$35,186.65	\$730.33	\$0.00	\$35,916.98
Reserves				
3651 BegBal-Paving	\$42,029.40	\$0.00	\$0.00	\$42,029.40
3652 Alloc-Paving	\$2,293.75	\$458.75	\$0.00	\$2,752.50
ReservesTotal:	\$44,323.15	\$458.75	\$0.00	\$44,781.90
Reserves				
3731 BegBal-Maintenance Equipment	\$6,313.92	\$0.00	\$0.00	\$6,313.92
3732 Alloc-Maintenance Equipment	\$639.15	\$127.83	\$0.00	\$766.98
ReservesTotal:	\$6,953.07	\$127.83	\$0.00	\$7,080.90
Reserves				
3771 BegBal - Water Pumps	\$8,520.89	\$0.00	\$0.00	\$8,520.89
3772 Alloc - Water Pumps	\$22.50	\$4.50	\$0.00	\$27.00
ReservesTotal:	\$8,543.39	\$4.50	\$0.00	\$8,547.89
Total	\$413,498.75	\$3,812.08	\$0.00	\$417,310.83

Orchid Cove Condo Assn Inc

AGED OWNER BALANCE

As of: 06/30/2022

Account #	Lot	Name/Address	Current	Over 30	Over 60	Over 90	Total
00007517	7517	FRANK & ANN HART 7517 MARSH ORCHID CIRCLE	\$0.18	\$0.18	\$12.21	\$0.00	\$12.57
00007519	7519	GREGORY BLANCHARD 7519 MARSH ORCHID CIRCLE	\$0.18	\$0.18	\$12.21	\$0.00	\$12.57
00007610	7610	DELBERT & LINDA BENSON 7610 MARSH ORCHID CIRCLE	\$0.37	\$0.37	\$24.68	\$0.00	\$25.42
00007628	7628	MICHELE MECKING & HEIDI NYLAND 7628 MARSH ORCHID CIRCLE	\$0.23	\$0.23	\$15.68	\$0.00	\$16.14
00007630	7630	MICHAEL CAMPBELL 7630 MARSH ORCHID CIRCLE	\$0.18	\$0.18	\$12.21	\$0.00	\$12.57
00007644	7644	JERRY & SUSAN GREENBERG 7644 MARSH ORCHID CIRCLE	\$0.18	\$0.18	\$12.21	\$0.00	\$12.57
00007658	7658	CHRISTOPHER WHYTE 7658 MARSH ORCHID CIRCLE	\$0.67	\$0.67	\$45.62	\$0.00	\$46.96
00007660	7660	BARBARA J DALGAARD, TTEE 7660 MARSH ORCHID CIRCLE	\$0.18	\$0.00	\$12.43	\$0.00	\$12.61
Community Total			\$2.17	\$1.99	\$147.25	\$0.00	\$151.41

Orchid Cove Condo Assn Inc

PREPAID OWNERS

As of: 06/30/2022

Owner	Address	Lot #		Prepaid Balance
ROBERT & CHRISTINA SEMPLE	7506 MARSH ORCHID CIRCLE	7506	PP - General	\$812.61
			Total	\$812.61
LINDA LEE HOULIHAN	7510 MARSH ORCHID CIRCLE	7510	PP - General	\$825.00
			Total	\$825.00
FRANCISCO J VELAZQUEZ & MARGARITA VAQUER	7512 MARSH ORCHID CIRCLE	7512	PP - General	\$825.00
			Total	\$825.00
ANNE MARY WALTHER	7515 MARSH ORCHID CIRCLE	7515	PP - General	\$105.00
			Total	\$105.00
COATS PROPERTIES, LLC	7521 MARSH ORCHID CIRCLE	7521	PP - General	\$1,650.00
			Total	\$1,650.00
ROBERT & SUSAN PETRAS	7528 MARSH ORCHID CIRCLE	7528	PP - General	\$825.00
			Total	\$825.00
CARL & CAROL RITTER	7529 MARSH ORCHID CIRCLE	7529	PP - General	\$812.43
			Total	\$812.43
JOSEPH DEUTSCH	7530 MARSH ORCHID CIRCLE	7530	PP - General	\$825.00
			Total	\$825.00
FRANCIS J CLASBY JR	7532 MARSH ORCHID CIRCLE	7532	PP - General	\$825.00
			Total	\$825.00
DESIREE D CRUZ	7544 MARSH ORCHID CIRCLE	7544	PP - General	\$825.00
			Total	\$825.00
GAYLE VOGEL, TTEE	7546 MARSH ORCHID CIRCLE	7546	PP - General	\$825.00
			Total	\$825.00
MARC TURGEON	7604 MARSH ORCHID CIRCLE	7604	PP - General	\$825.00
			Total	\$825.00
JOHN & LINDA BENANTI	7608 MARSH ORCHID CIRCLE	7608	PP - General	\$812.61
			Total	\$812.61
AL & EILEEN NYLAND, TTEES	7616 MARSH ORCHID CIRCLE	7616	PP - General	\$1,580.00
			Total	\$1,580.00
ARTHUR & RUTH PORTNOW, TTEES	7618 MARSH ORCHID CIRCLE	7618	PP - General	\$75.63
			Total	\$75.63
OPENDOOR PROPERTY TRUST I, GREGORY BLACKALL	7620 MARSH ORCHID CIRCLE	7620	PP - General	\$825.00
			Total	\$825.00
MICHELE MECKING & HEIDI NYLAND	7628 MARSH ORCHID CIRCLE	7628	PP - General	\$825.00
			Total	\$825.00
JOAN L DAVISON	7634 MARSH ORCHID CIRCLE	7634	PP - General	\$812.43
			Total	\$812.43
JENNIFER ZIGRE	7646 MARSH ORCHID CIRCLE	7646	PP - General	\$812.61
			Total	\$812.61
LLOYD & JAYNE CHAPMAN	7654 MARSH ORCHID CIRCLE	7654	PP - General	\$830.00
			Total	\$830.00
TONY & MAUREEN DELUCIA	7656 MARSH ORCHID CIRCLE	7656	PP - General	\$812.61
			Total	\$812.61
			PP - General	\$17,365.93
			Total	\$17,365.93

Orchid Cove Condo Assn Inc
CHECK REGISTER - DETAILED
 START: 06/01/2022 | END: 06/30/2022

Run Date: 07/13/2022
 Run Time: 03:05 PM

Date	Check	Vendor	Reference	Amount
CADENCE BANK Cadence - Operating - 5013				
06/30/2022	2101	MCUD - MANATEE CNTY UTILITIES DEPT	TEST BACKFLOW PREVENTION DEVICE	\$176.84
06/30/2022	Inv: 063022-5620	Acct: 7010 Water/Sewer		\$78.30
06/30/2022	Inv: 063022-5776	Acct: 7010 Water/Sewer		\$98.54
06/23/2022		TECO - TECO PEOPLES GAS	POOL GAS HEAT	\$50.64
06/23/2022	Inv: 06142022	Acct: 7340 Pool Fuel		\$50.64
06/23/2022	ACH 62322	FPL - FPL	ELECTRIC	\$469.31
06/23/2022	Inv: 062322	Acct: 7050 Electricity		\$469.31
06/21/2022	2100	PIPFIR - PIPER FIRE PROTECTION INC	ANNUAL SPRINKLER INSPECTION	\$1,800.00
06/20/2022	Inv: SM108366	Acct: 7140 Fire Extinguishers		\$1,800.00
06/20/2022	ACH - 2206	Void -	JUNE ELECTRICITY/	\$0.00
06/13/2022	2097	GREMAN - GREEN THUMB LANDSCAPE MGMT	JUNE LAWN	\$1,938.00
06/13/2022	Inv: 35547	Acct: 7240 Landscape Maintenance		\$1,938.00
06/13/2022	2098	PCM - Progressive Community Manag...	OFFC EXP	\$114.19
06/13/2022	Inv: 053122	Acct: 7490 Postage/Printing/Supplies		\$114.19
06/13/2022	2099	POOLOW - POOLS BY LOWELL INC	POOL SVC - JUNE	\$300.00
06/13/2022	Inv: 34026288	Acct: 7310 Pool Contract		\$300.00
06/06/2022	2095	STRREI - KIM STRUB	POOL DECK PAINT	\$341.33
06/06/2022	Inv: 060222	Acct: 7350 Repairs/Replace/Service		\$341.33

Date	Check	Vendor	Reference	Amount
06/06/2022	2096	KENPAG - KEN PAGE CLEANING	FEBY JANITORIAL	\$500.00
06/06/2022	Inv: 01708	Acct: 7400 Pool Janitorial		\$235.00
06/06/2022	Inv: 01741	Acct: 7400 Pool Janitorial		\$265.00
06/01/2022	1	PCM2 - PROGRESSIVE COMMUNITY MGMT INC	Monthly Management Fee	\$655.83
06/01/2022	Inv: mgmt fee	Acct: 7480 Management Fees		\$655.83
06/01/2022	2094	PCM - Progressive Community Manag...	TAX RETURN	\$250.00
05/31/2022	Inv: 053122	Acct: 7470 Accountant/Audit Expense		\$250.00
Sub-Total:				\$6,596.14

Total: \$6,596.14

Orchid Cove Condo Assn Inc
BANK RECONCILIATION
Statement Date: 6/30/2022

Run Date: 07/13/2022
Run Time: 03:05 PM

Reconciliation Summary: CADENCE BANK		GL Account: 1010 - Checking - Cadence 5013	
Bank Statement Balance	\$57,246.66	Account Balance	\$57,019.18
GL Account Balance	\$57,019.18	+ Uncleared Payments	\$227.48
Difference	\$227.48	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$57,246.66
		- Statement Balance	\$57,246.66
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
	6/23/2022	AP 240939 TECO - TECO PEOPLES GAS	Uncleared	0.00	50.64
2101	6/30/2022	AP 244059 MCUD - MANATEE CNTY UTILITIES DEPT	Uncleared	0.00	176.84
Totals				\$0.00	\$227.48

Orchid Cove Condo Assn Inc
BANK RECONCILIATION
Statement Date: 6/30/2022

Run Date: 07/13/2022
Run Time: 03:05 PM

Reconciliation Summary: CADENCE BANK		GL Account: 1012 - Money Market - Cadence 3489	
Bank Statement Balance	\$74,337.85	Account Balance	\$74,337.85
GL Account Balance	\$74,337.85	+ Uncleared Payments	\$0.00
Difference	\$0.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$74,337.85
		- Statement Balance	\$74,337.85
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
Totals				\$0.00	\$0.00

CADENCE

BANK

PO Box 43467 Birmingham, AL 35243-0467

Temp-Return Service Requested

Page: 1 of 5
Statement Date: 06/30/22
Primary Account: XXXXXX5013
Enclosures: 23

032771 0.7800 AB 0.461 TR00116

CDNC

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA, FL 34239-6848



Snap. Submit. Done!

It's easy to deposit a check to your personal checking account—from home or from wherever you are—with the Cadence Mobile app. Download it on your iPhone® or Android™ phone to make a deposit in minutes. If you haven't enrolled in online banking yet, you can download our free Cadence Mobile app and enroll today!



YOUR ACCOUNTS WITH US

Account No.	Description	Balance	Encl.
XXXXXX5013	HOA CHECKING	\$57,246.66	
XXXXXX3489	HOA TIERED MM 2-81	\$74,337.85	
XXXXXX1112	6M CD FL	\$29,183.18	

HOA CHECKING

Account: XXXXXX5013

Last Statement	Previous Balance	Total Credits 14	Total Debits 28	Days in Period	This Statement	Current Balance
05/31/22	53,632.29	15,732.21	12,117.84	30	06/30/22	57,246.66

CHECKS

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
2090	06/07	1,194.00	2094	06/03	250.00	2098	06/17	114.19
2091	06/01	78.48	2095	06/22	341.33	2099	06/22	300.00
2092	06/06	300.00	2096	06/14	500.00	2100	06/28	1,800.00
2093	06/01	108.34	2097	06/24	1,938.00			

* Indicates Serial Number Out of Sequence

Transaction Activity

Date	Description	Debits	Credits
06/01	Lockbox Deposit Number 0000006049		825.00
06/01	Remote Deposit		852.21
06/01	AC-Progressive Comm-ACH Collec338037 Orchid Cove Condo	655.83	
06/02	Remote Deposit		100.00
06/06	AC-Teco/People Gas -Utilitybil 211003052514 Orchid Cove Condo	263.78	

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CDNC-003-032771-001-002-220704 032771 K06
34239684801

Transaction Activity (Continued)

Date	Description	Debits	Credits
06/08	Lockbox Deposit Number 0000006049		825.00
06/15	Monthly Reserve Transfer	3,804.58	
06/17	Lockbox Deposit Number 0000006049		825.00
06/21	Remote Deposit		825.00
06/22	Lockbox Deposit Number 0000006049		825.00
06/23	AC-Propay -Transfer50 1241076 Cadence Bank .		825.00
06/23	AC-Fpl Direct Debit-Elec Pymt8 249886584 Ppda Orchid Cove Con	11.07	
06/23	AC-Fpl Direct Debit-Elec Pymt2 459112153 Ppda Orchid Cove Con	11.23	
06/23	AC-Fpl Direct Debit-Elec Pymt7 113545532 Ppda Orchid Cove Con	11.31	
06/23	AC-Fpl Direct Debit-Elec Pymt4 731004059 Ppda Orchid Cove Con	11.32	
06/23	AC-Fpl Direct Debit-Elec Pymt7 740298349 Ppda Orchid Cove Con	11.41	
06/23	AC-Fpl Direct Debit-Elec Pymt8 824571155 Ppda Orchid Cove Con	11.44	
06/23	AC-Fpl Direct Debit-Elec Pymt8 879485533 Ppda Orchid Cove Con	11.49	
06/23	AC-Fpl Direct Debit-Elec Pymt1 126035037 Ppda Orchid Cove Con	11.79	
06/23	AC-Fpl Direct Debit-Elec Pymt3 289127437 Ppda Orchid Cove Con	11.99	
06/23	AC-Fpl Direct Debit-Elec Pymt7 692511152 Ppda Orchid Cove Con	13.32	
06/23	AC-Fpl Direct Debit-Elec Pymt7 386997436 Ppda Orchid Cove Con	14.83	
06/23	AC-Fpl Direct Debit-Elec Pymt9 681394533 Ppda Orchid Cove Con	26.19	
06/23	AC-Fpl Direct Debit-Elec Pymt3 908572344 Ppda Orchid Cove Con	77.63	
06/23	AC-Fpl Direct Debit-Elec Pymt6 634210253 Ppda Orchid Cove Con	234.29	
06/24	Lockbox Deposit Number 0000006049		1,650.00
06/27	Lockbox Deposit Number 0000006049		825.00
06/28	AC-Propay -Transfer50 2501617 Cadence Bank .		755.00
06/28	Lockbox Deposit Number 0000006049		4,125.00
06/30	Lockbox Deposit Number 0000006049		825.00
06/30	Lockbox Deposit Number 0000006049		1,650.00

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
05/31	53,632.29	06/01	54,466.85	06/02	54,566.85	06/03	54,316.85
06/06	53,753.07	06/07	52,559.07	06/08	53,384.07	06/14	52,884.07
06/15	49,079.49	06/17	49,790.30	06/21	50,615.30	06/22	50,798.97
06/23	51,154.66	06/24	50,866.66	06/27	51,691.66	06/28	54,771.66
06/30	57,246.66						

HOA TIERED MM 2-81

Account: XXXXXX3489

Last Statement	Previous Balance	Total Credits 2	Total Debits	Days in Period	This Statement	Current Balance
05/31/22	70,529.37	3,808.48	0.00	30	06/30/22	74,337.85

Interest Paid Year To Date 18.49
Interest Earned 3.90
Annual Percentage Yield Earned 0.07%

Transaction Activity

Date	Description	Debits	Credits
06/15	Monthly Reserve Transfer		3,804.58
06/30	Interest Payment		3.90

Continued on Next Page