

ORCHID COVE CONDOMINIUM

**For the Month Ending
July 2022**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

Orchid Cove Condo Assn Inc

FUND BALANCE SHEET

As of: 07/31/2022

Assets

Account	Operating	Reserves	Total
Checking - Cadence 5013	\$71,917.61		\$71,917.61
Money Market - Cadence 3489		\$78,148.92	\$78,148.92
CD-Cadence Bank 7/15/22 0.050%		\$29,183.18	\$29,183.18
CD-Liberty Bank 1/16/23 0.65%		\$83,918.04	\$83,918.04
CD-Bank United 4/27/23 0.150%		\$151,089.34	\$151,089.34
CD-Liberty Bk 09/12/2022 0.598%		\$78,782.42	\$78,782.42
CD-Liberty Bank 8350 04/20/23 1.25%	\$75,000.00		\$75,000.00
Accounts Receivable-Owners	\$1,066.68		\$1,066.68
Utility Deposits	\$566.00		\$566.00
Prepaid Insurance	\$13,684.17		\$13,684.17
Total Assets	\$162,234.46	\$421,121.90	\$583,356.36

Liabilities

Account	Operating	Reserves	Total
Prepaid Assessments	\$1,765.63		\$1,765.63
Deferred Revenue	\$26,400.00		\$26,400.00
Accrued Expenses	\$97.54		\$97.54
Total Liabilities	\$28,263.17	\$0.00	\$28,263.17

Equity

Account	Operating	Reserves	Total
BegBal - Reserve Interest		\$28,515.01	\$28,515.01
Reserve Interest		\$692.01	\$692.01
BegBal - Pool		\$28,835.80	\$28,835.80
Alloc- Pool		\$1,369.69	\$1,369.69
BegBal - Roof Cabana		\$248,047.81	\$248,047.81
Alloc - Roof Cabana		\$16,012.50	\$16,012.50
BegBal-Ext Paint Cabana		\$31,535.00	\$31,535.00
Alloc-Ext Paint Cabana		\$5,112.31	\$5,112.31
BegBal-Paving		\$42,029.40	\$42,029.40
Alloc-Paving		\$3,211.25	\$3,211.25
BegBal-Maintenance Equipment		\$6,313.92	\$6,313.92
Alloc-Maintenance Equipment		\$894.81	\$894.81
BegBal - Water Pumps		\$8,520.89	\$8,520.89
Alloc - Water Pumps		\$31.50	\$31.50
Fund Balance	\$126,802.27		\$126,802.27
Current Year Net Income/(Loss)	\$7,169.02	\$0.00	\$7,169.02
Total Equity	\$133,971.29	\$421,121.90	\$555,093.19
Total Liabilities & Equity	\$162,234.46	\$421,121.90	\$583,356.36

Orchid Cove Condo Assn Inc
INCOME STATEMENT
Start: 07/01/2022 | End: 07/31/2022
Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5010 Maintenance Assessments	9,395.42	9,397.58	(2.16)	65,767.94	65,783.06	(15.12)	112,771.00
5030 Fees Income	100.00	0.00	100.00	300.00	0.00	300.00	0.00
5051 Interest Income-Owners	15.57	0.00	15.57	223.62	0.00	223.62	0.00
Income Total	9,510.99	9,397.58	113.41	66,291.56	65,783.06	508.50	112,771.00
Total Income	9,510.99	9,397.58	113.41	66,291.56	65,783.06	508.50	112,771.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
7010 Water/Sewer	97.54	183.33	85.79	961.85	1,283.31	321.46	2,200.00
7020 Backflows/Test & Repair	0.00	176.67	176.67	2,174.00	1,236.69	(937.31)	2,120.00
7050 Electricity	505.65	416.67	(88.98)	2,758.66	2,916.69	158.03	5,000.00
7140 Fire Extinguishers	187.25	250.00	62.75	3,287.30	1,750.00	(1,537.30)	3,000.00
7150 Insurance	2,298.13	2,230.33	(67.80)	16,088.78	15,612.31	(476.47)	26,764.00
7210 Pest Control	0.00	150.00	150.00	900.00	1,050.00	150.00	1,800.00
7225 Pressure Cleaning	0.00	166.67	166.67	1,200.00	1,166.69	(33.31)	2,000.00
7240 Landscape Maintenance	1,938.00	1,958.33	20.33	13,658.80	13,708.31	49.51	23,500.00
7245 Landscaping Common Area	28.83	250.00	221.17	28.83	1,750.00	1,721.17	3,000.00
7255 Mulch	0.00	250.00	250.00	4,320.00	1,750.00	(2,570.00)	3,000.00
7270 Tree Care and Expense	0.00	233.33	233.33	0.00	1,633.31	1,633.31	2,800.00
7280 Irrigation Maintenance	0.00	181.67	181.67	224.43	1,271.69	1,047.26	2,180.00
7310 Pool Contract	300.00	300.00	0.00	2,100.00	2,100.00	0.00	3,600.00
7330 Pool Supplies & Repair	0.00	108.33	108.33	24.01	758.31	734.30	1,300.00
7340 Pool Fuel	0.00	375.00	375.00	3,276.95	2,625.00	(651.95)	4,500.00
7350 Repairs/Replace/Service	38.20	583.33	545.13	581.27	4,083.31	3,502.04	7,000.00
7395 Roof Repairs	0.00	166.67	166.67	0.00	1,166.69	1,166.69	2,000.00
7400 Pool Janitorial	675.00	235.00	(440.00)	1,585.00	1,645.00	60.00	2,820.00
7460 Legal	0.00	250.00	250.00	0.00	1,750.00	1,750.00	3,000.00
7470 Accountant/Audit Expense	0.00	20.83	20.83	250.00	145.81	(104.19)	250.00
7480 Management Fees	655.83	655.83	0.00	4,590.81	4,590.81	0.00	7,870.00
7490 Postage/Printing/Supplies	158.67	191.67	33.00	759.16	1,341.69	582.53	2,300.00
7495 Bank Fees & Coupon Fee	9.56	32.08	22.52	166.44	224.56	58.12	385.00
7500 Licenses/Fees/Dues	0.00	15.83	15.83	186.25	110.81	(75.44)	190.00
7510 Division Fees	0.00	16.00	16.00	0.00	112.00	112.00	192.00
Expense Total	6,892.66	9,397.57	2,504.91	59,122.54	65,782.99	6,660.45	112,771.00
Total Expense	6,892.66	9,397.57	2,504.91	59,122.54	65,782.99	6,660.45	112,771.00
Net Income	2,618.33	0.01	2,618.32	7,169.02	0.07	7,168.95	0.00

Orchid Cove Condo Assn Inc

AGED OWNER BALANCE

As of: 07/31/2022

Account #	Lot	Name/Address	Current	Over 30	Over 60	Over 90	Total
00007506	7506	ROBERT & CHRISTINA SEMPLE 7506 MARSH ORCHID CIRCLE	\$12.57	\$0.00	\$0.00	\$0.00	\$12.57
00007517	7517	FRANK & ANN HART 7517 MARSH ORCHID CIRCLE	\$12.76	\$0.00	\$0.00	\$0.00	\$12.76
00007519	7519	GREGORY BLANCHARD 7519 MARSH ORCHID CIRCLE	\$12.76	\$0.00	\$0.00	\$0.00	\$12.76
00007527	7527	GERALDINE BERNADIC, TTEE 7527 MARSH ORCHID CIRCLE	\$837.21	\$0.00	\$0.00	\$0.00	\$837.21
00007529	7529	CARL & CAROL RITTER 7529 MARSH ORCHID CIRCLE	\$12.76	\$0.00	\$0.00	\$0.00	\$12.76
00007608	7608	JOHN & LINDA BENANTI 7608 MARSH ORCHID CIRCLE	\$12.57	\$0.00	\$0.00	\$0.00	\$12.57
00007610	7610	DELBERT & LINDA BENSON 7610 MARSH ORCHID CIRCLE	\$25.80	\$0.00	\$0.00	\$0.00	\$25.80
00007628	7628	MICHELE MECKING & HEIDI NYLAND 7628 MARSH ORCHID CIRCLE	\$16.38	\$0.00	\$0.00	\$0.00	\$16.38
00007630	7630	MICHAEL CAMPBELL 7630 MARSH ORCHID CIRCLE	\$12.76	\$0.00	\$0.00	\$0.00	\$12.76
00007634	7634	JOAN L DAVISON 7634 MARSH ORCHID CIRCLE	\$12.76	\$0.00	\$0.00	\$0.00	\$12.76
00007644	7644	JERRY & SUSAN GREENBERG 7644 MARSH ORCHID CIRCLE	\$12.76	\$0.00	\$0.00	\$0.00	\$12.76
00007646	7646	JENNIFER ZIGRE 7646 MARSH ORCHID CIRCLE	\$12.57	\$0.00	\$0.00	\$0.00	\$12.57
00007656	7656	TONY & MAUREEN DELUCIA 7656 MARSH ORCHID CIRCLE	\$12.57	\$0.00	\$0.00	\$0.00	\$12.57
00007658	7658	CHRISTOPHER WHYTE 7658 MARSH ORCHID CIRCLE	\$47.65	\$0.00	\$0.00	\$0.00	\$47.65
00007660	7660	BARBARA J DALGAARD, TTEE 7660 MARSH ORCHID CIRCLE	\$12.80	\$0.00	\$0.00	\$0.00	\$12.80
Community Total			\$1,066.68	\$0.00	\$0.00	\$0.00	\$1,066.68

Orchid Cove Condo Assn Inc

PREPAID OWNERS

As of: 07/31/2022

Owner	Address	Lot #		Prepaid Balance
ANNE MARY WALTHER	7515 MARSH ORCHID CIRCLE	7515	PP - General	\$105.00
			Total	\$105.00
COATS PROPERTIES, LLC	7521 MARSH ORCHID CIRCLE	7521	PP - General	\$825.00
			Total	\$825.00
AL & EILEEN NYLAND, TTEES	7616 MARSH ORCHID CIRCLE	7616	PP - General	\$755.00
			Total	\$755.00
ARTHUR & RUTH PORTNOW, TTEES	7618 MARSH ORCHID CIRCLE	7618	PP - General	\$75.63
			Total	\$75.63
LLOYD & JAYNE CHAPMAN	7654 MARSH ORCHID CIRCLE	7654	PP - General	\$5.00
			Total	\$5.00
			PP - General	\$1,765.63
			Total	\$1,765.63

Orchid Cove Condo Assn Inc
CHECK REGISTER - DETAILED
 START: 07/01/2022 | END: 07/31/2022

Run Date: 08/08/2022
 Run Time: 03:14 PM

Date	Check	Vendor	Reference	Amount
CADENCE BANK Cadence - Operating - 5013				
07/01/2022	1	PCM2 - PROGRESSIVE COMMUNITY MGMT INC	Monthly Management Fee	\$655.83
07/01/2022	Inv: mgmt fee	Acct: 7480 Management Fees		\$655.83
07/12/2022	2102	STRREI - KIM STRUB	REPLACE 3 IXORA AROUNDPOOL	\$28.83
07/12/2022	Inv: 070722	Acct: 7245 Landscaping Common Area		\$28.83
07/12/2022	2103	GREMAN - GREEN THUMB LANDSCAPE MGMT	LANDSCAPE - JULY	\$1,938.00
07/12/2022	Inv: 35639	Acct: 7240 Landscape Maintenance		\$1,938.00
07/15/2022	2104	REIKIM - KIM STRUB	REIMB - LIGHT BULBS FOR CARRIAGE ...	\$38.20
07/15/2022	Inv: 071422	Acct: 7350 Repairs/Replace/Service		\$38.20
07/15/2022	2105	SOUDAT - SOUTHDATA INC	COUPON BOOK	\$8.19
07/15/2022	Inv: 9936836312	Acct: 7495 Bank Fees & Coupon Fee		\$8.19
07/15/2022	2106	PCM - Progressive Community Manag...	OFFICE - SUPPLY REPORT - JUNE	\$158.67
07/15/2022	Inv: 06302022	Acct: 7490 Postage/Printing/Supplies		\$158.67
07/15/2022	2107	POOLOW - POOLS BY LOWELL INC	JULY POOL SERVICE	\$300.00
07/15/2022	Inv: 36770738	Acct: 7310 Pool Contract		\$300.00
07/15/2022	2108	PIPFIR - PIPER FIRE PROTECTION INC	BLDG 6 FIRE ALARM SERVICE TEST & ...	\$187.25
07/15/2022	Inv: 111976	Acct: 7140 Fire Extinguishers		\$187.25
07/15/2022	2109	KENPAG - KEN PAGE CLEANING	APRIL POOL JANITORIAL	\$675.00
07/15/2022	Inv: 01709	Acct: 7400 Pool Janitorial		\$235.00
07/15/2022	Inv: 01767	Acct: 7400 Pool Janitorial		\$205.00
07/15/2022	Inv: 01768	Acct: 7400 Pool Janitorial		\$235.00

Date	Check	Vendor	Reference	Amount
07/15/2022	ACH2207	FPL - FPL	ELECTRIC JULY - STREET LIGHTS , P...	\$505.65
07/15/2022	Inv: 07012022	Acct: 7050 Electricity		\$505.65

Sub-Total: \$4,495.62

Total: \$4,495.62



BANK

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

07/31/22

7700025013

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COMBINED-031

*** CHECKING *** HOA CHECKING

ACCOUNT NUMBER 7700025013

PREVIOUS STATEMENT BALANCE AS OF 06/30/22 57,246.66

PLUS 12 DEPOSITS AND OTHER CREDITS 23,200.00

LESS 26 CHECKS AND OTHER DEBITS 7,854.05

CURRENT STATEMENT BALANCE AS OF 07/31/22 72,592.61

NUMBER OF DAYS IN THIS STATEMENT PERIOD 31

*** CHECK TRANSACTIONS ***

SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT
2101	07/06	176.84	2105	07/25	8.19
2102	07/19	28.83	2106	07/21	158.67
2103	07/22	1,938.00	2107	07/22	300.00
2104	07/28	38.20	2108	07/21	187.25

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
07/01	LOCKBOX DEPOSIT NUMBER 0000006049		825.00
07/01	AC-Progressive Comm-ACH Collec427729 Orchid Cove Condo	655.83	
07/05	AC-Orchid Cove Cond-ACH Offset 1200295621 Orchid Cove Cond		9,900.00
07/05	LOCKBOX DEPOSIT NUMBER 0000006049		1,650.00
07/06	AC-TECO/PEOPLE GAS -UTILITYBIL 211003052514 ORCHID COVE CONDO	50.64	
07/07	AC-Propay -Transfer50 5455110 Cadence Bank .		825.00
07/07	LOCKBOX DEPOSIT NUMBER 0000006049		3,300.00
07/08	LOCKBOX DEPOSIT NUMBER 0000006049		825.00
07/08	LOCKBOX DEPOSIT NUMBER 0000006049		825.00
07/11	LOCKBOX DEPOSIT NUMBER 0000006049		825.00
07/12	REMOTE DEPOSIT		825.00
07/12	LOCKBOX DEPOSIT NUMBER 0000006049		1,650.00
07/15	Monthly Reserve Transfer	3,804.58	
07/15	ACCOUNT ANALYSIS FEES	1.37	
07/18	LOCKBOX DEPOSIT NUMBER 0000006049		1,650.00
07/26	AC-FPL DIRECT DEBIT-ELEC PYMT8 249886584 PPDA ORCHID COVE CON	13.71	
07/26	AC-FPL DIRECT DEBIT-ELEC PYMT2 459112153 PPDA ORCHID COVE CON	13.88	
07/26	AC-FPL DIRECT DEBIT-ELEC PYMT7 113545532 PPDA ORCHID COVE CON	13.93	
07/26	AC-FPL DIRECT DEBIT-ELEC PYMT4 731004059 PPDA ORCHID COVE CON	13.94	
07/26	AC-FPL DIRECT DEBIT-ELEC PYMT7 740298349 PPDA ORCHID COVE CON	14.03	
07/26	AC-FPL DIRECT DEBIT-ELEC PYMT8 824571155 PPDA ORCHID COVE CON	14.05	

ORCHID COVE CONDO ASSOC INC
 OPERATING ACCOUNT
 3701 S OSPREY AVE
 SARASOTA FL 34239

07/31/22

7700025013

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COMBINED-031

 *** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
07/26	AC-FPL DIRECT DEBIT-ELEC PYMT8 879485533 PPDA ORCHID COVE CON	14.08	
07/26	AC-FPL DIRECT DEBIT-ELEC PYMT1 126035037 PPDA ORCHID COVE CON	14.37	
07/26	AC-FPL DIRECT DEBIT-ELEC PYMT3 289127437 PPDA ORCHID COVE CON	14.56	
07/26	AC-FPL DIRECT DEBIT-ELEC PYMT7 692511152 PPDA ORCHID COVE CON	15.87	
07/26	AC-FPL DIRECT DEBIT-ELEC PYMT7 386997436 PPDA ORCHID COVE CON	17.18	
07/26	AC-FPL DIRECT DEBIT-ELEC PYMT9 681394533 PPDA ORCHID COVE CON	26.12	
07/26	AC-FPL DIRECT DEBIT-ELEC PYMT3 908572344 PPDA ORCHID COVE CON	77.63	
07/26	AC-FPL DIRECT DEBIT-ELEC PYMT6 634210253 PPDA ORCHID COVE CON	242.30	
07/28	REMOTE DEPOSIT		100.00

*** BALANCE BY DATE ***

06/30	57,246.66	07/01	57,415.83	07/05	68,965.83	07/06	68,738.35
07/07	72,863.35	07/08	74,513.35	07/11	75,338.35	07/12	77,813.35
07/15	74,007.40	07/18	75,657.40	07/19	75,628.57	07/21	75,282.65
07/22	73,044.65	07/25	73,036.46	07/26	72,530.81	07/28	72,592.61

*** CHECKING *** HOA TIERED MM 2-81

ACCOUNT NUMBER 7700023489

ACCOUNT TITLE ORCHID COVE CONDO ASSOC INC

PREVIOUS STATEMENT BALANCE AS OF 06/30/22 74,337.85

PLUS 2 DEPOSITS AND OTHER CREDITS 3,811.07

LESS 0 CHECKS AND OTHER DEBITS00

CURRENT STATEMENT BALANCE AS OF 07/31/22 78,148.92

NUMBER OF DAYS IN THIS STATEMENT PERIOD 31

 *** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
07/15	Monthly Reserve Transfer		3,804.58
07/31	INTEREST PAYMENT		6.49

*** BALANCE BY DATE ***

06/30	74,337.85	07/15	78,142.43	07/31	78,148.92
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ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

07/31/22

7700025013

COMBINED-031

PAYER FEDERAL ID NUMBER..... 64-0156695
INTEREST PAID YEAR TO DATE..... 24.98

*** INTEREST EARNED THIS STATEMENT PERIOD ***
INTEREST EARNED 6.49
ANNUAL PERCENTAGE YIELD EARNED 0.10%

Orchid Cove Condo Assn Inc
Reserve Statement

Run Date: 08/08/2022
Run Time: 02:16 PM

Start: 07/01/2022 | End: 07/31/2022

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
Reserves				
3606 BegBal - Reserve Interest	\$28,515.01	\$0.00	\$0.00	\$28,515.01
3607 Reserve Interest	\$685.52	\$6.49	\$0.00	\$692.01
ReservesTotal:	\$29,200.53	\$6.49	\$0.00	\$29,207.02
Reserves				
3611 BegBal - Pool	\$28,835.80	\$0.00	\$0.00	\$28,835.80
3612 Alloc- Pool	\$1,174.02	\$195.67	\$0.00	\$1,369.69
ReservesTotal:	\$30,009.82	\$195.67	\$0.00	\$30,205.49
Reserves				
3631 BegBal - Roof Cabana	\$248,047.81	\$0.00	\$0.00	\$248,047.81
3632 Alloc - Roof Cabana	\$13,725.00	\$2,287.50	\$0.00	\$16,012.50
ReservesTotal:	\$261,772.81	\$2,287.50	\$0.00	\$264,060.31
Reserves				
3641 BegBal-Ext Paint Cabana	\$31,535.00	\$0.00	\$0.00	\$31,535.00
3642 Alloc-Ext Paint Cabana	\$4,381.98	\$730.33	\$0.00	\$5,112.31
ReservesTotal:	\$35,916.98	\$730.33	\$0.00	\$36,647.31
Reserves				
3651 BegBal-Paving	\$42,029.40	\$0.00	\$0.00	\$42,029.40
3652 Alloc-Paving	\$2,752.50	\$458.75	\$0.00	\$3,211.25
ReservesTotal:	\$44,781.90	\$458.75	\$0.00	\$45,240.65
Reserves				
3731 BegBal-Maintenance Equipment	\$6,313.92	\$0.00	\$0.00	\$6,313.92
3732 Alloc-Maintenance Equipment	\$766.98	\$127.83	\$0.00	\$894.81
ReservesTotal:	\$7,080.90	\$127.83	\$0.00	\$7,208.73
Reserves				
3771 BegBal - Water Pumps	\$8,520.89	\$0.00	\$0.00	\$8,520.89
3772 Alloc - Water Pumps	\$27.00	\$4.50	\$0.00	\$31.50
ReservesTotal:	\$8,547.89	\$4.50	\$0.00	\$8,552.39
Total	\$417,310.83	\$3,811.07	\$0.00	\$421,121.90

Orchid Cove Condo Assn Inc
BANK RECONCILIATION
Statement Date: 7/31/2022

Run Date: 08/08/2022
Run Time: 03:14 PM

Reconciliation Summary: CADENCE BANK		GL Account: 1010 - Checking - Cadence 5013	
Bank Statement Balance	\$72,592.61	Account Balance	\$71,917.61
GL Account Balance	\$71,917.61	+ Uncleared Payments	\$675.00
Difference	\$675.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$72,592.61
		- Statement Balance	\$72,592.61
		Difference	\$0.00

Check #	Date	Source / Batch	Reference	Status	Deposits	Payments
2109	7/15/2022	AP 250254	KENPAG - KEN PAGE CLEANING	Uncleared	0.00	675.00
Totals					\$0.00	\$675.00

Orchid Cove Condo Assn Inc
BANK RECONCILIATION
Statement Date: 7/31/2022

Run Date: 08/08/2022
Run Time: 03:14 PM

Reconciliation Summary: CADENCE BANK		GL Account: 1012 - Money Market - Cadence 3489	
Bank Statement Balance	\$78,148.92	Account Balance	\$78,148.92
GL Account Balance	\$78,148.92	+ Uncleared Payments	\$0.00
Difference	\$0.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$78,148.92
		- Statement Balance	\$78,148.92
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
Totals				\$0.00	\$0.00