

**ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.**

**For the Month Ending
August 2021**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

Orchid Cove Condo Assn Inc

FUND BALANCE SHEET

As of: 08/31/2021

Assets

Account	Operating	Reserves	Total
Checking - Cadence 5013	\$59,728.41		\$59,728.41
Money Market - Cadence		\$114,979.68	\$114,979.68
CD-Cadence Bank 1/15/22 0.50%		\$29,094.21	\$29,094.21
CD-Liberty Bank 2/16/22 0.648%		\$83,417.53	\$83,417.53
CD-Bank United 4/26/22 .10%		\$150,975.12	\$150,975.12
CD-Liberty Bk 09/12/2022 0.598%		\$78,782.42	\$78,782.42
Due To/From Reserves	\$75,000.00		\$75,000.00
Due To/From Reserves		(\$75,000.00)	(\$75,000.00)
Accounts Receivable-Owners	\$1,571.97		\$1,571.97
Utility Deposits	\$566.00		\$566.00
Prepaid Insurance	\$5,613.32		\$5,613.32
Total Assets	\$142,479.70	\$382,248.96	\$524,728.66

Liabilities

Account	Operating	Reserves	Total
Prepaid Assessments	\$5,460.49		\$5,460.49
Deferred Revenue	\$12,112.66		\$12,112.66
Income Tax Payable	\$557.00		\$557.00
Accrued Expenses	\$988.73		\$988.73
Total Liabilities	\$19,118.88	\$0.00	\$19,118.88

Equity

Account	Operating	Reserves	Total
BegBal - Reserve Interest		\$27,346.77	\$27,346.77
Reserve Interest		\$1,111.37	\$1,111.37
BegBal - Pool		\$27,662.80	\$27,662.80
Alloc- Pool		\$782.00	\$782.00
BegBal - Roof Cabana		\$229,669.81	\$229,669.81
Alloc - Roof Cabana		\$12,252.00	\$12,252.00
BegBal-Ext Paint Cabana		\$23,210.00	\$23,210.00
Alloc-Ext Paint Cabana		\$5,550.00	\$5,550.00
BegBal-Paving		\$36,929.40	\$36,929.40
Alloc-Paving		\$3,400.00	\$3,400.00
BegBal-Maintenance Equipment		\$4,841.88	\$4,841.88
Alloc-Maintenance Equipment		\$981.36	\$981.36
BegBal - Water Pumps		\$8,492.93	\$8,492.93
Alloc - Water Pumps		\$18.64	\$18.64
Fund Balance	\$115,413.57		\$115,413.57
Current Year Net Income/(Loss)	\$7,947.25	\$0.00	\$7,947.25
Total Equity	\$123,360.82	\$382,248.96	\$505,609.78
Total Liabilities & Equity	\$142,479.70	\$382,248.96	\$524,728.66

Orchid Cove Condo Assn Inc
INCOME STATEMENT
Start: 08/01/2021 | End: 08/31/2021
Income

Run Date: 09/24/2021
Run Time: 10:16 AM

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5010 Maintenance Assessments	9,190.67	9,190.67	0.00	73,623.34	73,525.36	97.98	110,288.00
5030 Fees Income	400.00	0.00	400.00	600.00	0.00	600.00	0.00
5051 Interest Income-Owners	0.00	0.00	0.00	3.74	0.00	3.74	0.00
Income Total	9,590.67	9,190.67	400.00	74,227.08	73,525.36	701.72	110,288.00
Total Income	9,590.67	9,190.67	400.00	74,227.08	73,525.36	701.72	110,288.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
7010 Water/Sewer	366.33	133.33	(233.00)	1,709.56	1,066.64	(642.92)	1,600.00
7020 Backflows/Test & Repair	0.00	133.33	133.33	1,060.00	1,066.64	6.64	1,600.00
7050 Electricity	413.98	348.33	(65.65)	3,278.35	2,786.64	(491.71)	4,180.00
7140 Fire Extinguishers	0.00	166.67	166.67	5,604.47	1,333.36	(4,271.11)	2,000.00
7150 Insurance	1,925.52	2,083.33	157.81	15,704.10	16,666.64	962.54	25,000.00
7210 Pest Control	300.00	150.00	(150.00)	1,500.00	1,200.00	(300.00)	1,800.00
7225 Pressure Cleaning	0.00	166.67	166.67	0.00	1,333.36	1,333.36	2,000.00
7240 Landscape Maintenance	1,900.00	1,916.67	16.67	15,200.00	15,333.36	133.36	23,000.00
7245 Landscaping Common Area	0.00	250.00	250.00	0.00	2,000.00	2,000.00	3,000.00
7270 Tree Care and Expense	0.00	233.33	233.33	2,934.00	1,866.64	(1,067.36)	2,800.00
7280 Irrigation Maintenance	0.00	208.33	208.33	1,090.00	1,666.64	576.64	2,500.00
7310 Pool Contract	265.00	265.00	0.00	2,120.00	2,120.00	0.00	3,180.00
7330 Pool Supplies & Repair	0.00	83.33	83.33	266.52	666.64	400.12	1,000.00
7340 Pool Fuel	45.00	333.33	288.33	3,225.47	2,666.64	(558.83)	4,000.00
7350 Repairs/Replacements/Service	526.75	500.00	(26.75)	4,158.57	4,000.00	(158.57)	6,000.00
7395 Roof Repairs	0.00	166.67	166.67	0.00	1,333.36	1,333.36	2,000.00
7400 Pool Janitorial	265.00	235.00	(30.00)	1,675.00	1,880.00	205.00	2,820.00
7460 Legal	0.00	500.00	500.00	0.00	4,000.00	4,000.00	6,000.00
7470 Accountant/Audit Expense	0.00	20.83	20.83	250.00	166.64	(83.36)	250.00
7480 Management Fees	636.50	636.50	0.00	5,092.00	5,092.00	0.00	7,638.00
7490 Postage/Printing/Supplies	0.00	225.08	225.08	1,212.66	1,800.64	587.98	2,701.00
7495 Bank Fees & Coupon Fee	0.00	28.00	28.00	12.88	224.00	211.12	336.00
7500 Licenses/Fees/Dues	0.00	15.92	15.92	125.00	127.36	2.36	191.00
7510 Division Fees	0.00	16.00	16.00	61.25	128.00	66.75	192.00
7595 Reserve Study	0.00	375.00	375.00	0.00	3,000.00	3,000.00	4,500.00
Expense Total	6,644.08	9,190.65	2,546.57	66,279.83	73,525.20	7,245.37	110,288.00
Total Expense	6,644.08	9,190.65	2,546.57	66,279.83	73,525.20	7,245.37	110,288.00
Net Income	2,946.59	0.02	2,946.57	7,947.25	0.16	7,947.09	0.00

Orchid Cove Condo Assn Inc
Reserve Statement

Start: 08/01/2021 | End: 08/31/2021

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
Reserves				
3606 BegBal - Reserve Interest	\$27,346.77	\$0.00	\$0.00	\$27,346.77
3607 Reserve Interest	\$1,106.55	\$4.82	\$0.00	\$1,111.37
ReservesTotal:	\$28,453.32	\$4.82	\$0.00	\$28,458.14
Reserves				
3611 BegBal - Pool	\$27,662.80	\$0.00	\$0.00	\$27,662.80
3612 Alloc- Pool	\$684.25	\$97.75	\$0.00	\$782.00
ReservesTotal:	\$28,347.05	\$97.75	\$0.00	\$28,444.80
Reserves				
3631 BegBal - Roof Cabana	\$229,669.81	\$0.00	\$0.00	\$229,669.81
3632 Alloc - Roof Cabana	\$10,720.50	\$1,531.50	\$0.00	\$12,252.00
ReservesTotal:	\$240,390.31	\$1,531.50	\$0.00	\$241,921.81
Reserves				
3641 BegBal-Ext Paint Cabana	\$23,210.00	\$0.00	\$0.00	\$23,210.00
3642 Alloc-Ext Paint Cabana	\$4,856.25	\$693.75	\$0.00	\$5,550.00
ReservesTotal:	\$28,066.25	\$693.75	\$0.00	\$28,760.00
Reserves				
3651 BegBal-Paving	\$36,929.40	\$0.00	\$0.00	\$36,929.40
3652 Alloc-Paving	\$2,975.00	\$425.00	\$0.00	\$3,400.00
ReservesTotal:	\$39,904.40	\$425.00	\$0.00	\$40,329.40
Reserves				
3731 BegBal-Maintenance Equipment	\$4,841.88	\$0.00	\$0.00	\$4,841.88
3732 Alloc-Maintenance Equipment	\$858.69	\$122.67	\$0.00	\$981.36
ReservesTotal:	\$5,700.57	\$122.67	\$0.00	\$5,823.24
Reserves				
3771 BegBal - Water Pumps	\$8,492.93	\$0.00	\$0.00	\$8,492.93
3772 Alloc - Water Pumps	\$16.31	\$2.33	\$0.00	\$18.64
ReservesTotal:	\$8,509.24	\$2.33	\$0.00	\$8,511.57
Total	\$379,371.14	\$2,877.82	\$0.00	\$382,248.96

Orchid Cove Condo Assn Inc
AGED OWNER BALANCE

Run Date: 09/24/2021
Run Time: 10:16 AM

As of: 08/31/2021

Account #	Lot	Name/Address	Current	Over 30	Over 60	Over 90	Total
0000755	7552	ROBERT CRUIKSHANK (*)	\$0.00	\$0.00	\$755.00	\$0.00	\$755.00
2		7552 MARSH ORCHID CIRCLE					
0000755	7558	GAYLE TAYLOR	\$0.00	\$0.00	\$755.00	\$0.00	\$755.00
8		7558 MARSH ORCHID CIRCLE					
0000761	7610	DELBERT & LINDA BENSON	\$0.00	\$0.00	\$3.10	\$0.00	\$3.10
0		7610 MARSH ORCHID CIRCLE					
0000762	7628	MICHELE MECKING	\$0.00	\$0.00	\$15.22	\$0.00	\$15.22
8		7628 MARSH ORCHID CIRCLE					
0000765	7658	CHRISTOPHER WHYTE	\$0.00	\$0.00	\$43.65	\$0.00	\$43.65
8		7658 MARSH ORCHID CIRCLE					
Community Total			\$0.00	\$0.00	\$1,571.97	\$0.00	\$1,571.97

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
A1 - Assessment	1140	\$0.00	\$0.00	\$1,571.97	\$0.00	\$1,571.97
Grand Total:		\$0.00	\$0.00	\$1,571.97	\$0.00	\$1,571.97

Account#	Account Description	Delinquency Amount
1140	Accounts Receivable-Owners	\$1,571.97
Total:		\$1,571.97

Orchid Cove Condo Assn Inc

Run Date: 09/24/2021

Run Time: 10:16 AM

PREPAID OWNERS

As of: 08/31/2021

Owner	Address	Account #	Lot #		Prepaid Balance
ANNE WALTHER	7515 MARSH ORCHID CIRCLE	00007515	7515	PP - General	\$100.00
				Total	\$100.00
COATS PROPERTIES, LLC	7521 MARSH ORCHID CIRCLE	00007521	7521	PP - General	\$755.00
				Total	\$755.00
ROSLYN ROLLO	7522 MARSH ORCHID CIRCLE	00007522	7522	PP - General	\$755.00
				Total	\$755.00
CARL & CAROL RITTER	7529 MARSH ORCHID CIRCLE	00007529	7529	PP - General	\$755.00
				Total	\$755.00
RAY & OLGA CRUZ	7544 MARSH ORCHID CIRCLE	00007544	7544	PP - General	\$755.00
				Total	\$755.00
ROBERT CRUIKSHANK (*)	7552 MARSH ORCHID CIRCLE	00007552	7552	PP - General	\$1,504.86
				Total	\$1,504.86
MARC TURGEON	7604 MARSH ORCHID CIRCLE	00007604	7604	PP - General	\$755.00
				Total	\$755.00
ARTHUR & RUTH PORTNOW	7618 MARSH ORCHID CIRCLE	00007618	7618	PP - General	\$75.63
				Total	\$75.63
LLOYD & JAYNE CHAPMAN	7654 MARSH ORCHID CIRCLE	00007654	7654	PP - General	\$5.00
				Total	\$5.00
				PP - General	\$5,460.49
				Total	\$5,460.49

Orchid Cove Condo Assn Inc
CHECK REGISTER - DETAILED
 START: 08/01/2021 | END: 08/31/2021

Run Date: 09/24/2021
 Run Time: 10:16 AM

Date	Check	Vendor	Reference	Amount
CADENCE BANK Cadence - Operating - 5013				
08/09/2021	2002	CASPLU - CASEY'S PLUMBING BACKFLO...	REPAIR LEAK	\$274.00
07/30/2021	Inv: 101314	Acct: 7350 Repairs/Replacements/Service	REPAIR LEAK	\$274.00
08/30/2021	210844	FPL - FPL		\$413.98
08/30/2021	Inv: 080921	Acct: 7050 Electricity		\$413.98
08/16/2021	2005	GREMAN - GREEN THUMB LANDSCAPE MGMT	AUGUST LANDSCAPE	\$1,900.00
08/01/2021	Inv: 00034520	Acct: 7240 Landscape Maintenance	AUGUST LANDSCAPE	\$1,900.00
08/30/2021	210814	GTECOM - GTE COMMUNICATIONS	POOL	\$45.00
08/30/2021	Inv: 081221	Acct: 7340 Pool Fuel	POOL	\$45.00
08/09/2021	2001	KENPAG - KEN PAGE CLEANING	JULY	\$235.00
07/30/2021	Inv: 01464	Acct: 7350 Repairs/Replacements/Service	JULY	\$235.00
08/16/2021	2003	SHURBI - KIM SHUB	PHOTO CELLS	\$17.75
08/12/2021	Inv: 08122021	Acct: 7350 Repairs/Replacements/Service	PHOTO CELLS	\$17.75
08/30/2021	2006	MCUD - MANATEE CNTY UTILITIES DEPT		\$78.06
08/30/2021	Inv: 082021	Acct: 7010 Water/Sewer		\$78.06
08/16/2021	2004	POOLOW - POOLS BY LOWELL INC	AUGUST POOL SVC	\$265.00
08/01/2021	Inv: 230658	Acct: 7310 Pool Contract	AUGUST POOL SVC	\$265.00
08/01/2021	1	PCM2 - PROGRESSIVE COMMUNITY MGMT INC	Monthly Management Fee	\$636.50
08/01/2021	Inv: mgmt fee	Acct: 7480 Management Fees	Monthly Management Fee	\$636.50
				Sub-Total: \$3,865.29

Total: \$3,865.29



BANK

PO Box 43467 Birmingham, AL 35243-0467

Temp-Return Service Requested

Page: 1 of 4
Statement Date: 08/31/21
Primary Account: XXXXXX5013
Enclosures: 10

023917 0.7800 AB 0.461 TR00091

CDNC

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA, FL 34239-6848



Snap. Submit. Done!

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YOUR ACCOUNTS WITH US

Account No.	Description	Balance	Encl.
XXXXXX5013	HOA CHECKING	\$59,851.47	
XXXXXX3489	HOA TIERED MM 2-81	\$114,979.68	
XXXXXX1112	13M OPTION CD FL	\$29,094.21	

HOA CHECKING

Account: XXXXXX5013

Last Statement	Previous Balance	Total Credits 4	Total Debits 23	Days in Period	This Statement	Current Balance
07/31/21	64,674.74	1,910.00	6,733.27	31	08/31/21	59,851.47

CHECKS

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
1405	08/06	73.04	2002	08/18	274.00	2004	08/25	265.00
2001 *	08/16	235.00	2003	08/23	17.75	2005	08/23	1,900.00

* Indicates Serial Number Out of Sequence

Transaction Activity

Date	Description	Debits	Credits
08/03	Remote Deposit		200.00
08/03	Remote Deposit		200.00
08/03	AC-Progressive Comm-Management Occ Orchid Cove Condo	636.50	
08/05	AC-Teco/People Gas -Utilitybil 211003052514 Orchid Cove Condo	45.00	
08/16	Monthly Reserve Transfer	2,873.00	
08/23	Lockbox Deposit Number 0000006049		755.00
08/25	AC-Fpl Direct Debit-Elec Pymt2 459112153 Ppda Orchid Cove Con	9.30	

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23917

CDNC-003-023917-001-002-210902 023917 K03
34239684801

Transaction Activity (Continued)

Date	Description	Debits	Credits
08/25	AC-Fpl Direct Debit-Elec Pymt7 113545532 Ppda Orchid Cove Con	9.49	
08/25	AC-Fpl Direct Debit-Elec Pymt7 740298349 Ppda Orchid Cove Con	9.49	
08/25	AC-Fpl Direct Debit-Elec Pymt8 249886584 Ppda Orchid Cove Con	9.49	
08/25	AC-Fpl Direct Debit-Elec Pymt9 681394533 Ppda Orchid Cove Con	9.49	
08/25	AC-Fpl Direct Debit-Elec Pymt4 731004059 Ppda Orchid Cove Con	9.60	
08/25	AC-Fpl Direct Debit-Elec Pymt8 824571155 Ppda Orchid Cove Con	9.60	
08/25	AC-Fpl Direct Debit-Elec Pymt8 879485533 Ppda Orchid Cove Con	9.69	
08/25	AC-Fpl Direct Debit-Elec Pymt1 126035037 Ppda Orchid Cove Con	9.97	
08/25	AC-Fpl Direct Debit-Elec Pymt3 289127437 Ppda Orchid Cove Con	10.44	
08/25	AC-Fpl Direct Debit-Elec Pymt7 692511152 Ppda Orchid Cove Con	10.53	
08/25	AC-Fpl Direct Debit-Elec Pymt7 386997436 Ppda Orchid Cove Con	12.62	
08/25	AC-Fpl Direct Debit-Elec Pymt3 908572344 Ppda Orchid Cove Con	72.81	
08/25	AC-Fpl Direct Debit-Elec Pymt6 634210253 Ppda Orchid Cove Con	221.46	
08/27	Lockbox Deposit Number 0000006049		755.00

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
07/31	64,674.74	08/03	64,438.24	08/05	64,393.24	08/06	64,320.20
08/16	61,212.20	08/18	60,938.20	08/23	59,775.45	08/25	59,096.47
08/27	59,851.47						

HOA TIERED MM 2-81

Account: XXXXXX3489

Last Statement	Previous Balance	Total Credits 2	Total Debits	Days in Period	This Statement	Current Balance
07/31/21	112,101.86	2,877.82	0.00	31	08/31/21	114,979.68

Interest Paid Year To Date 59.15
Interest Earned 4.82
Annual Percentage Yield Earned 0.05%

Transaction Activity

Date	Description	Debits	Credits
08/16	Monthly Reserve Transfer		2,873.00
08/31	Interest Payment		4.82

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
07/31	112,101.86	08/16	114,974.86	08/31	114,979.68		

Continued on Next Page

13M OPTION CD FL

Account: XXXXXX1112

Last Statement	Previous Balance	Total Credits	Total Debits	Days in Period	This Statement	Current Balance
07/31/21	29,094.21	0.00	0.00	31	08/31/21	29,094.21

Interest Paid Year To Date

72.38

TIME DEPOSIT SUMMARY

Dep Date	Seq	Initial Value	Interest Rate	Maturity Date	Current Value
12/15/20	00	29,021.83	.50000	01/15/22	29,094.21

We will never contact you to ask for personal or account
info by text, email or phone. Do not reply to scam
text, email or phone messages. Questions? 800-636-7622.

Orchid Cove Condo Assn Inc
BANK RECONCILIATION
Statement Date: 8/31/2021

Run Date: 09/24/2021
Run Time: 10:16 AM

Reconciliation Summary: CADENCE BANK		GL Account: 1010 - Checking - Cadence 5013	
Bank Statement Balance	\$59,851.47	Account Balance	\$59,728.41
GL Account Balance	\$59,728.41	+ Uncleared Payments	\$123.06
Difference	\$123.06	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$59,851.47
		- Statement Balance	\$59,851.47
		Difference	\$0.00

Check #	Date	Source / Batch	Reference	Status	Deposits	Payments
210814	8/30/2021	AP 24647	GTECOM - GTE COMMUNICATIONS	Uncleared	0.00	45.00
2006	8/30/2021	AP 24650	MCUD - MANATEE CNTY UTILITIES DEPT	Uncleared	0.00	78.06
Totals					\$0.00	\$123.06

Orchid Cove Condo Assn Inc
BANK RECONCILIATION
Statement Date: 8/31/2021

Run Date: 09/24/2021
Run Time: 10:16 AM

Reconciliation Summary: CADENCE BANK		GL Account: 1012 - Money Market - Cadence	
Bank Statement Balance	\$114,979.68	Account Balance	\$114,979.68
GL Account Balance	\$114,979.68	+ Uncleared Payments	\$0.00
Difference	\$0.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$114,979.68
		- Statement Balance	\$114,979.68
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
Totals				\$0.00	\$0.00