

**ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.**

**For the Month Ending
May 2021**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

Orchid Cove Condominium Association Inc

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Balance Sheet As of 05/31/21

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking - Cadence 5013	50,979.61			50,979.61
Money Market - Cadence		106,342.58		106,342.58
CD-Cadence Bank 1/15/22 0.50%		29,057.59		29,057.59
CD-Liberty Bank 2/16/22 0.648%		83,417.53		83,417.53
CD-Bank United 7/24/21-0.648%		150,426.67		150,426.67
CD-Liberty Bk 09/12/2022 0.598		78,782.42		78,782.42
Due to /From Reserves	75,000.00	(75,000.00)		.00
Accounts Receivable-Owners	61.28			61.28
Utility Deposits	566.00			566.00
Prepaid Insurance	11,389.87			11,389.87
TOTAL ASSETS	137,996.76	373,026.79	.00	511,023.55
=====	=====	=====	=====	=====
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Assessments	6,970.49			6,970.49
Deferred Revenue	12,112.66			12,112.66
Income Tax Payable	557.00			557.00
Accrued Expenses	256.92			256.92
Subtotal Current Liab.	19,897.07	.00	.00	19,897.07
SPECIAL ASSESSMENTS & RESERVES:				
Reserves		373,026.79		373,026.79
Subtotal S/A & Reserves:	.00	373,026.79	.00	373,026.79
FUND BALANCE:				
Fund Balance	115,413.57			115,413.57
Current Year Net Income/(Loss)	2,686.12	.00	.00	2,686.12
Subtotal Fund Balance	118,099.69	.00	.00	118,099.69
TOTAL LIAB. & FUND BALANCE	137,996.76	373,026.79	.00	511,023.55
=====	=====	=====	=====	=====

Orchid Cove Condominium Association Inc

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Income/Expense Statement

Period: 05/01/21 to 05/31/21

Current Period					Year-To-Date			Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME								
9,190.67	9,190.67	.00	05010	Maintenance Assessments	46,002.34	45,953.35	48.99	110,288.00
.00	.00	.00	05030	Fees Income	200.00	.00	200.00	.00
.00	.00	.00	05051	Interest Income-Owners	3.05	.00	3.05	.00
9,190.67	9,190.67	.00		Subtotal Income	46,205.39	45,953.35	252.04	110,288.00
EXPENSES								
121.46	133.33	11.87	07010	Water/Sewer	779.89	666.65	(113.24)	1,600.00
.00	133.33	133.33	07020	Backflows/Test & Rep	1,060.00	666.65	(393.35)	1,600.00
408.21	348.33	(59.88)	07050	Electricity	2,039.01	1,741.65	(297.36)	4,180.00
.00	166.67	166.67	07140	Fire Extinguishers	3,042.80	833.35	(2,209.45)	2,000.00
1,925.51	2,083.33	157.82	07150	Insurance	9,627.55	10,416.65	789.10	25,000.00
.00	150.00	150.00	07210	Pest Control	900.00	750.00	(150.00)	1,800.00
.00	166.67	166.67	07225	Pressure Cleaning	.00	833.35	833.35	2,000.00
1,900.00	1,916.67	16.67	07240	Landscaping Maintenance	9,500.00	9,583.35	83.35	23,000.00
.00	250.00	250.00	07245	Landscaping Common Area	.00	1,250.00	1,250.00	3,000.00
.00	233.33	233.33	07270	Tree Care and Expense	2,934.00	1,166.65	(1,767.35)	2,800.00
.00	208.33	208.33	07280	Irrigation Maintenance	1,090.00	1,041.65	(48.35)	2,500.00
265.00	265.00	.00	07310	Pool Contract	1,325.00	1,325.00	.00	3,180.00
.00	83.33	83.33	07330	Pool Supplies & Repairs	58.07	416.65	358.58	1,000.00
125.73	333.33	207.60	07340	Pool Fuel	3,110.34	1,666.65	(1,443.69)	4,000.00
11.81	500.00	488.19	07350	Repairs/Replacements/Service	2,183.23	2,500.00	316.77	6,000.00
.00	166.67	166.67	07395	Roof Repairs	.00	833.35	833.35	2,000.00
235.00	235.00	.00	07400	Pool Janitorial	1,175.00	1,175.00	.00	2,820.00
.00	500.00	500.00	07460	Legal	.00	2,500.00	2,500.00	6,000.00
.00	20.83	20.83	07470	Accountant/Audit Expense	250.00	104.15	(145.85)	250.00
636.50	636.50	.00	07480	Management Fees	3,182.50	3,182.50	.00	7,638.00
164.71	225.08	60.37	07490	Postage/Printing/Supplies	1,062.75	1,125.40	62.65	2,701.00
.00	28.00	28.00	07495	Bank Fees & Coupon Fee	12.88	140.00	127.12	336.00
125.00	15.92	(109.08)	07500	Licenses/Fees/Dues	125.00	79.60	(45.40)	191.00
.00	16.00	16.00	07510	Division Fees	61.25	80.00	18.75	192.00
.00	375.00	375.00	07595	Reserve Study	.00	1,875.00	1,875.00	4,500.00
5,918.93	9,190.65	3,271.72		Expenses	43,519.27	45,953.25	2,433.98	110,288.00
3,271.74	.02	3,271.72		Current Yr Net Income/(loss)	2,686.12	.10	2,686.02	.00

Orchid Cove Condominium Association Inc

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Statement of Reserves

As of 05/31/21

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
Pool				
3611	BegBal - Pool	27,662.80	0.00	27,662.80
3612	Alloc - Pool	0.00	488.75	488.75
	Subtotal Pool:	27,662.80	488.75	28,151.55
Roofs				
3631	BegBal - Roof Cabana	229,669.81	0.00	229,669.81
3632	Alloc - Roof Cabana	0.00	7,657.50	7,657.50
	Subtotal Roofs	229,669.81	7,657.50	237,327.31
Painting				
3641	BegBal - Ext Paint Cabana	23,210.00	0.00	23,210.00
3642	Alloc - Ext Paint Cabana	0.00	3,468.75	3,468.75
	Subtotal Painting	23,210.00	3,468.75	26,678.75
Paving				
3651	BegBal - Paving	36,929.40	0.00	36,929.40
3652	Alloc - Paving	0.00	2,125.00	2,125.00
	Subtotal Paving	36,929.40	2,125.00	39,054.40
General Maintenance				
3731	BegBal - Maintenance Equipment	4,841.88	0.00	4,841.88
3732	Alloc - Maintenance Equipment	0.00	613.35	613.35
	Subtotal General Maintenance	4,841.88	613.35	5,455.23
Pumps				
3771	BegBal - Water Pumps	8,492.93	0.00	8,492.93
3772	Alloc - Water Pumps	0.00	11.65	11.65
	Subtotal Pumps	8,492.93	11.65	8,504.58
Reserve Interest				
3606	BegBal - Reserve Interest	27,346.77	0.00	27,346.77
3607	Reserve Interest	0.00	508.20	508.20
	Subtotal Reserve Interest:	27,346.77	508.20	27,854.97
	TOTAL RESERVES	358,153.59	14,873.20	373,026.79
		=====	=====	=====

AGED OWNER BALANCES: AS OF May 31, 2021
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
00007610	7610	DELBERT & LINDA BENSON	0.00	3.05	0.00	0.00	3.05
00007628	7628	HEIDI NYLAND	0.00	15.22	0.00	0.00	15.22
00007658	7658	CHRISTOPHER WHYTE	0.00	43.01	0.00	0.00	43.01
TOTAL:			0.00	61.28	0.00	0.00	61.28

PREPAYS AS OF May 31, 2021

Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
CURRENT OWNERS			
ANNE WALTHER	7515	00007515	100.00
COATS PROPERTIES, LLC	7521	00007521	1,510.00
ROSLYN ROLLO	7522	00007522	1,510.00
SARASOTA FINANCE MANAGEMENT	7529	00007529	1,510.00
RAY & OLGA CRUZ	7544	00007544	755.00
ROBERT CRUIKSHANK	7552	00007552	1,504.86
ARTHUR & RUTH PORTNOW	7618	00007618	75.63
LLOYD & JAYNE CHAPMAN	7654	00007654	5.00
=====			
TOTAL HOMES:	8	TOTAL PREPAYS	6,970.49
		TOTAL DISTR: PP	6,970.49

CASH DISBURSEMENTS

Starting Check Date: 5/01/21 Cash account #: 1010

Ending Check Date: 5/31/21

Check-date	Check-#	Vend-#	Vendor Name		Check-amount	Reference		
5/03/21	1	(M)PCM2	PROGRESSIVE COMMUNITY MGMT INC		636.50	5/21 Management Fee		
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		620	5/21 MGMT FEE	5/03/21	7480	5/03/21	636.50	5/21 Management Fee
5/11/21	1385	PCM	PROGRESSIVE COMMUNITY MGMT INC		179.71	OFFC EXP		
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		623	043021	4/30/21	7490	5/11/21	179.71	OFFC EXP
5/11/21	1386	POOLOW	POOLS BY LOWELL INC		265.00	MAY		
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		622	227383	5/01/21	7310	5/11/21	265.00	MAY
5/17/21	1387	GREMAN	GREEN THUMB LANDSCAPE MGMT		1,900.00	MAY LANDSCAPING		
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		624	00034198	5/01/21	7240	5/17/21	1,900.00	MAY LANDSCAPING
5/17/21	1388	STRREI	KIM STRUB		11.81	MAINT		
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		625	050321	5/03/21	7350	5/17/21	11.81	MAINT
5/25/21	1389	FLOHEA	FL DEPT OF HEALTH MANATEE COU		125.00	416000796		
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		629	063021	6/30/21	7500	5/25/21	125.00	416000796
5/25/21	1390	KENPAG	KEN PAGE CLEANING		235.00	JANITORIAL- MAY		
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		630	01424	5/05/21	7400	5/25/21	235.00	JANITORIAL- MAY
5/25/21	210514	(M)TECO	TECO PEOPLES GAS		125.73	POOL		
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		628	051321	5/13/21	7340	5/25/21	125.73	POOL
5/26/21	210526	(M)E/GOF	E/G OF FLORIDA INC		3,687.80	Add'l Ins		
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		631	5176752	5/26/21	1250	5/26/21	3,687.80	Add'l Ins
5/31/21	210525	(M)FPL	FPL		408.21	ELECTRIC		
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		634	052521	5/25/21	7050	5/31/21	408.21	ELECTRIC
Totals:					7,574.76			



BANK

PO Box 43467 Birmingham, AL 35243-0467

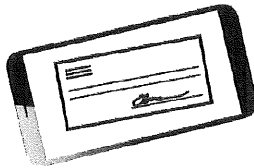
Temp-Return Service Requested

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Statement Date: 05/31/21
Primary Account: XXXXXX5013
Enclosures: 10

028624 0.7800 AB 0.428 TR00114

CDNC

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA, FL 34239-6848



Snap. Submit. Done!

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YOUR ACCOUNTS WITH US

Account No.	Description	Balance	Encl.
XXXXXX5013	COMMERCIAL CK 2-51	\$51,465.34	
XXXXXX3489	HOA TIERED MM 2-81	\$106,342.58	
XXXXXX1112	13M OPTION CD FL	\$29,057.59	

COMMERCIAL CK 2-51

Account: XXXXXX5013

Last Statement	Previous Balance	Total Credits 2	Total Debits 26	Days in Period	This Statement	Current Balance
04/30/21	62,732.99	976.00	12,243.65	31	05/31/21	51,465.34

CHECKS

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
1381	05/10	300.00	1384	05/11	14.93	1387	05/28	1,900.00
1382	05/10	126.77	1385	05/12	179.71	1388	05/25	11.81
1383	05/12	1,317.50	1386	05/18	265.00			

* Indicates Serial Number Out of Sequence

Transaction Activity

Date	Description	Debits	Credits
05/03	AC-Progressive Comm-Management Occ Orchid Cove Condo	636.50	
05/06	AC-Teco/People Gas -Utilitybil 211003052514 Orchid Cove Condo	522.42	
05/17	Monthly Reserve Transfer	2,873.00	
05/19	Remote Deposit		221.00
05/25	AC-Fpl Direct Debit-Elec Pymt2 459112153 Ppda Orchid Cove Con	9.30	
05/25	AC-Fpl Direct Debit-Elec Pymt8 249886584 Ppda Orchid Cove Con	9.30	

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Transaction Activity (Continued)

Date	Description	Debits	Credits
05/25	AC-Fpl Direct Debit-Elec Pymt7 113545532 Ppda Orchid Cove Con	9.39	
05/25	AC-Fpl Direct Debit-Elec Pymt4 731004059 Ppda Orchid Cove Con	9.49	
05/25	AC-Fpl Direct Debit-Elec Pymt9 681394533 Ppda Orchid Cove Con	9.60	
05/25	AC-Fpl Direct Debit-Elec Pymt8 824571155 Ppda Orchid Cove Con	9.69	
05/25	AC-Fpl Direct Debit-Elec Pymt8 879485533 Ppda Orchid Cove Con	9.69	
05/25	AC-Fpl Direct Debit-Elec Pymt3 289127437 Ppda Orchid Cove Con	9.88	
05/25	AC-Fpl Direct Debit-Elec Pymt7 740298349 Ppda Orchid Cove Con	9.88	
05/25	AC-Fpl Direct Debit-Elec Pymt1 126035037 Ppda Orchid Cove Con	9.97	
05/25	AC-Fpl Direct Debit-Elec Pymt7 692511152 Ppda Orchid Cove Con	10.27	
05/25	AC-Fpl Direct Debit-Elec Pymt7 386997436 Ppda Orchid Cove Con	10.36	
05/25	AC-Fpl Direct Debit-Elec Pymt3 908572344 Ppda Orchid Cove Con	72.81	
05/25	AC-Fpl Direct Debit-Elec Pymt6 634210253 Ppda Orchid Cove Con	218.58	
05/27	Lockbox Deposit Number 0000006049		755.00
05/28	AC-E/G Of Florida - Payment392144628 Cadence Bank	3,687.80	

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
04/30	62,732.99	05/03	62,096.49	05/06	61,574.07	05/10	61,147.30
05/11	61,132.37	05/12	59,635.16	05/17	56,762.16	05/18	56,497.16
05/19	56,718.16	05/25	56,298.14	05/27	57,053.14	05/28	51,465.34

HOA TIERED MM 2-81

Account: XXXXXX3489

Last Statement	Previous Balance	Total Credits 2	Total Debits	Days in Period	This Statement	Current Balance
04/30/21	103,460.67	2,881.91	0.00	31	05/31/21	106,342.58

Interest Paid Year To Date 41.05
Interest Earned 8.91
Annual Percentage Yield Earned 0.10%

Transaction Activity

Date	Description	Debits	Credits
05/17	Monthly Reserve Transfer		2,873.00
05/31	Interest Payment		8.91

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
04/30	103,460.67	05/17	106,333.67	05/31	106,342.58		

Continued on Next Page

13M OPTION CD FL	Account: XXXXXX1112
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Last Statement	Previous Balance	Total Credits	Total Debits	Days in Period	This Statement	Current Balance
04/30/21	29,057.59	0.00	0.00	31	05/31/21	29,057.59

Interest Paid Year To Date 35.76

TIME DEPOSIT SUMMARY					
Dep Date	Seq	Initial Value	Interest Rate	Maturity Date	Current Value
12/15/20	00	29,021.83	.50000	01/15/22	29,057.59

We will never contact you to ask for personal or account info by text, email or phone. Do not reply to scam text, email or phone messages. Questions? 800-636-7622.

R E C O N C I L I A T I O N

Bank #: 01 Cadence Bank 5013 1010 Checking - Cadence 5013
 G/L Acct Bal: 50,979.61
 Bank Balance: 51,465.34
 Statement date: 05/31/21

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
1389	05/25/21	FL DEPT OF HEALTH MANATE		125.00	
1390	05/25/21	KEN PAGE CLEANING		235.00	
210514	05/25/21	TECO PEOPLES GAS		125.73	
Total Outstanding				485.73	.00

Bank Reconciliation Summary

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Checkbook Balance	50,979.61	Reconciling Balance	51,465.34
Uncleared Checks, Credits	485.73 +	Bank Stmt. Balance	51,465.34
Uncleared Deposits, Debits	0.00	Difference	0.00

RECONCILIATION

Bank #: 02 Cadence MM - 3489 1012 Money Market - Cadence
G/L Acct Bal: 106,342.58
Bank Balance: 106,342.58
Statement date: 05/31/21

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

Total Outstanding		.00	.00
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Bank Reconciliation Summary

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Checkbook Balance	106,342.58	Reconciling Balance	106,342.58
Uncleared Checks, Credits	0.00 +	Bank Stmt. Balance	106,342.58
Uncleared Deposits, Debits	0.00	Difference	0.00