ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.

For the Month Ending
June 2021

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

Orchid Cove Condominium Association Inc

Balance Sheet
As of 06/30/21

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking - Cadence 5013	51,211.20			51,211.20
Money Market - Cadence		109,224.15		109,224.15
CD-Cadence Bank 1/15/22 0.50%		29,094.21		29,094.21
CD-Liberty Bank 2/16/22 0.648%		83,417.53		83,417.53
CD-Bank United 7/24/21-0.648%		150,426.67		150,426.67
CD-Liberty Bk 09/12/2022 0.598		78,782.42		78,782.42
Due to /From Reserves	75,000.00	(75,000.00)		.00
Accounts Receivable-Owners	46.75			46.75
Utility Deposits	566.00			566.00
Prepaid Insurance	9,464.36			9,464.36
TOTAL ASSETS	136,288.31	375,944.98	.00	512,233.29
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Assessments	16,770.27			16,770.27
Income Tax Payable	557.00			557.00
Accrued Expenses	423.73			423.73
Subtotal Current Liab.	17,751.00	.00	.00	17,751.00
SPECIAL ASSESSMENTS & RESERVES:				
Reserves		375,944.98		375,944.98
Subtotal S/A & Reserves:	.00	375,944.98	.00	375,944.98
FUND BALANCE:				
Fund Balance	115,413.57			115,413.57
Current Year Net Income/(Loss)	3,123.74	.00	.00	3,123.74
Subtotal Fund Balance	118,537.31	.00	.00	118,537.31
TOTAL LIAB. & FUND BALANCE	136,288.31	375,944.98	.00	512,233.29

Orchid Cove Condominium Association Inc

Income/Expense Statement

Period: 06/01/21 to 06/30/21

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
				INCOME				
9,239.66	9,190.67	48.99	05010	Maintenance Assessments	55,242.00	55,144.02	97.98	110,288.00
.00	.00	.00	05030	Fees Income	200.00	.00	200.00	.00
.69	.00	.69	05051	Interest Income-Owners	3.74	.00	3.74	.00
9,240.35	9,190.67	49.68		Subtotal Income	55,445.74	55,144.02	301.72	110,288.00
				EXPENSES				
288.27	133.33	(154.94)	07010	Water/Sewer	1,068.16	799.98	(268.18)	1,600.00
.00	133.33	133.33	07020	Backflows/Test & Rep	1,060.00	799.98	(260.02)	1,600.00
411.83	348.33	(63.50)	07050	Electricity	2,450.84	2,089.98	(360.86)	4,180.00
2,561.67	166.67	(2,395.00)	07140	Fire Extinguishers	5,604.47	1,000.02	(4,604.45)	2,000.00
2,225.51	2,083.33	(142.18)	07150	Insurance	11,853.06	12,499.98	646.92	25,000.00
.00	150.00	150.00	07210	Pest Control	900.00	900.00	.00	1,800.00
.00	166.67	166.67	07225	Pressure Cleaning	.00	1,000.02	1,000.02	2,000.00
1,900.00	1,916.67	16.67	07240	Landscaping Maintenance	11,400.00	11,500.02	100.02	23,000.00
.00	250.00	250.00	07245	Landscapinging Common Area	.00	1,500.00	1,500.00	3,000.00
.00	233.33	233.33	07270	Tree Care and Expense	2,934.00	1,399.98	(1,534.02)	2,800.00
.00	208.33	208.33	07280	Irrigation Maintenance	1,090.00	1,249.98	159.98	2,500.00
265.00	265.00	.00	07310	Pool Contract	1,590.00	1,590.00	.00	3,180.00
131.95	83.33	(48.62)	07330	Pool Supplies & Repairs	190.02	499.98	309.96	1,000.00
70.13	333.33	263.20	07340	Pool Fuel	3,180.47	1,999.98	(1,180.49)	4,000.00
.00	500.00	500.00	07350	Repairs/Replacements/Service	2,183.23	3,000.00	816.77	6,000.00
.00	166.67	166.67	07395	Roof Repairs	.00	1,000.02	1,000.02	2,000.00
235.00	235.00	.00	07400	Pool Janitorial	1,410.00	1,410.00	.00	2,820.00
.00	500.00	500.00	07460	Legal	.00	3,000.00	3,000.00	6,000.00
.00	20.83	20.83	07470	Accountant/Audit Expense	250.00	124.98	(125.02)	250.00
636.50	636.50	.00	07480	Management Fees	3,819.00	3,819.00	.00	7,638.00
76.87	225.08	148.21	07490	Postage/Printing/Supplies	1,139.62	1,350.48	210.86	2,701.00
.00	28.00	28.00	07495	Bank Fees & Coupon Fee	12.88	168.00	155.12	336.00
.00	15.92	15.92	07500	Licenses/Fees/Dues	125.00	95.52	(29.48)	191.00
.00	16.00	16.00	07510	Division Fees	61.25	96.00	34.75	192.00
.00	375.00	375.00	07595	Reserve Study	.00	2,250.00	2,250.00	4,500.00
8,802.73	9,190.65	387.92		Expenses	52,322.00	55,143.90	2,821.90	110,288.00
437.62	.02	437.60		Current Yr Net Income/(loss)	3,123.74	.12	3,123.62	.00

Orchid Cove Condominium Association Inc

Statement of Reserves

As of 06/30/21

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
Pool				
3611	BegBal - Pool	27,662.80	0.00	27,662.80
3612	Alloc - Pool	0.00	586.50	586.50
	Subtotal Pool:	27,662.80	586.50	28,249.30
Roofs				
3631	BegBal - Roof Cabana	229,669.81	0.00	229,669.81
3632	Alloc - Roof Cabana	0.00	9,189.00	9,189.00
	Subtotal Roofs	229,669.81	9,189.00	238,858.81
Painting				
3641	BegBal - Ext Paint Cabana	23,210.00	0.00	23,210.00
3642	Alloc - Ext Paint Cabana	0.00	4,162.50	4,162.50
	Subtotal Painting	23,210.00	4,162.50	27,372.50
Paving				
3651	BegBal - Paving	36,929.40	0.00	36,929.40
3652	Alloc - Paving	0.00	2,550.00	2,550.00
	Subtotal Paving	36,929.40	2,550.00	39,479.40
General Maintenance				
3731	BegBal - Maintenance Equipment	4,841.88	0.00	4,841.88
3732	Alloc - Maintenance Equipment	0.00	736.02	736.02
	Subtotal General Maintenance	4,841.88	736.02	5,577.90
Pumps				
3771	BegBal - Water Pumps	8,492.93	0.00	8,492.93
3772	Alloc - Water Pumps	0.00	13.98	13.98
	Subtotal Pumps	8,492.93	13.98	8,506.91
Reserve Interest				
3606	BegBal - Reserve Interest	27,346.77	0.00	27,346.77
3607	Reserve Interest	0.00	553.39	553.39
	Subtotal Reserve Interest:	27,346.77	553.39	27,900.16
	TOTAL RESERVES	358,153.59	17,791.39	375,944.98

Orchid Cove Condominium Association Inc

AGED OWNER BALANCES: AS OF June 30, 2021
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
00007610	7610	DELBERT & LINDA BENSON	0.05	0.00	3.05	0.00	3.10
00007658	7658	CHRISTOPHER WHYTE	0.64	0.00	43.01	0.00	43.65
		TOTAL:	0.69	0.00	46.06	0.00	46.75

PREPAYS AS OF June 30, 2021
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
CURRENT OWNERS			
ROBERT & CHRISTINA SEMPLE	7506	00007506	755.00
MAURICE & LYNN HOULIHAN	7510	00007510	755.00
FRANCISCO &MARGARITA VALAZQUEZ	7512	00007512	755.00
ANNE WALTHER	7515	00007515	100.00
COATS PROPERTIES, LLC	7521	00007521	1,510.00
ROSLYN ROLLO	7522	00007522	1,510.00
SUSAN & ROBERT PETRAS	7528	00007528	755.00
SARASOTA FINANCE MANAGEMENT	7529	00007529	1,510.00
JOSEPH DEUTSCH	7530	00007530	755.00
FRANCIS J CLASBY JR	7532	00007532	755.00
RAY & OLGA CRUZ	7544	00007544	755.00
ROBERT CRUIKSHANK	7552	00007552	1,504.86
MARC TURGEON	7604	00007604	755.00
JOHN & LINDA BENANTI	7608	00007608	755.00
AL & ELAINE NYLAND	7616	00007616	755.00
ARTHUR & RUTH PORTNOW	7618	00007618	75.63
HEIDI NYLAND	7628	00007628	739.78
JENNIFER ZIGRE	7646	00007646	755.00
LLOYD & JAYNE CHAPMAN	7654	00007654	760.00
TONY & MAUREEN DELUCIA	7656	00007656	755.00
			=============
TOTAL HOMES:	20	TOTAL PREPAYS	16,770.27
		TOTAL DISTR: PP	16,770.27

CASH DISBURSEMENTS

Starting Check Date: 6/01/21 Cash account #: 1010
Ending Check Date: 6/30/21

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/03/21	1	(M)PCM2	PROGRESSIVE COMMUNITY MGMT INC	636.50	6/21 Management Fee

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
633	6/21 MGMT FEE	6/03/21	7480	6/03/21	636.50	6/21 Management Fee

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/03/21	1391	MCUD	MANATEE CNTY UTILITIES DEPT	121.46	W/S

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
632	051921	5/19/21	7010	5/28/21	121.46	W/S

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/11/21	1392	AEGHOM	AEG HOME INSPECTIONS	300.00	WIND MITIGATION INSPEC

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
636	040721	4/07/21	7150	6/11/21	300.00	WIND MITIGATION INSPEC

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/11/21	1393	GREMAN	GREEN THUMB LANDSCAPE MGMT	1,900.00	JUNE LAWN SVC

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
637	34345	6/01/21	7240	6/11/21	1,900.00	JUNE LAWN SVC

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/11/21	1394	PCM	PROGRESSIVE COMMUNITY MGMT INC	76.87	MAY OFFICE EXPENSE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
640	56808A	6/01/21	7490	6/11/21	76.87	MAY OFFICE EXPENSE

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/11/21	1395	POOLOW	POOLS BY LOWELL INC	265.00	JUNE POOL SERVICE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
639	228166	6/01/21	7310	6/11/21	265.00	JUNE POOL SERVICE

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/11/21	1396	QUIRES	QUICK RESPONSE FIRE	2,219.00	REPAIRED BACK FLOWS

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
635	9604887	5/26/21	7140	6/11/21	2,219.00	REPAIRED BACK FLOWS

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/11/21	1397	STRREI	KIM STRUB	131.95	REIMB POOL SIGN

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
638	060321	6/03/21	7330	6/11/21	131.95	REIMB POOL SIGN

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/11/21	210607	(M)FPL	FPL	408.21	ELECT MAY 2021

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
641	050721	5/07/21	7050	6/11/21	408.21	ELECT MAY 2021

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/18/21	1398	KENPAG	KEN PAGE CLEANING	235.00	JANITORIAL- JUNE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
643	01446	6/14/21	7400	6/18/21	235.00	JANITORIAL- JUNE

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/18/21	1399	QUIRES	QUICK RESPONSE FIRE	342.67	FIRE ALARM PANEL REPAIRS

CASH DISBURSEMENTS

Starting Check Date: 6/01/21 Cash account #: 1010
Ending Check Date: 6/30/21

Check-date	Check-#	Vend-#	Vendor Name			Check-amount	Reference	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		644	9404367	5/11/21	7140	6/18/21	342.67	FIRE ALARM PANEL REPAIRS
6/18/21	210614	(M)TECO	TECO PEOPLES GAS			70.13	POOL GAS	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		642	061421	6/14/21	7340	6/18/21	70.13	POOL GAS
6/28/21	210653	(M)FPL	FPL			411.83	ELEC - JUNE 2021	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		645	060821	6/28/21	7050	6/28/21	411.83	ELEC - JUNE 2021
6/30/21	210607	(M)FPL	FPL			408.21 -	VOID	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		650	060721	6/07/21	7050	6/30/21	408.21-	VOID
				Totals:		6,710.41		

CADENCE
BANK

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

06/30/21

7700025013

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COMBINED-031

*** CHECKING *** COMMERCIAL CK 2-51
ACCOUNT NUMBER 7700025013

PREVIOUS STATEMENT BALANCE AS OF 05/31/21	51,465.34
PLUS 11 DEPOSITS AND OTHER CREDITS	9,815.00
LESS 28 CHECKS AND OTHER DEBITS	9,999.01
CURRENT STATEMENT BALANCE AS OF 06/30/21	51,281.33
NUMBER OF DAYS IN THIS STATEMENT PERIOD 30	

*** CHECK TRANSACTIONS ***

SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT
1389	06/08	125.00	1395	06/18	265.00
1390	06/02	235.00	1396	06/18	2,219.00
1391	06/08	121.46	1397	06/24	131.95
1392	06/24	300.00	1398	06/24	235.00
1393	06/28	1,900.00	1399	06/24	342.67
1394	06/28	76.87			

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
06/01	AC-Progressive Comm-Management OCC Orchid Cove Condo	636.50	
06/04	AC-TECO/PEOPLE GAS -UTILITYBIL 211003052514 ORCHID COVE CONDO	125.73	
06/14	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
06/15	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
06/15	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
06/15	Monthly Reserve Transfer	2,873.00	
06/17	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
06/21	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
06/23	AC-Propay -Transfer39 8934253 Cadence Bank .		755.00
06/24	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
06/24	AC-FPL DIRECT DEBIT-ELEC PYMT2 459112153 PPDA ORCHID COVE CON	9.30	
06/24	AC-FPL DIRECT DEBIT-ELEC PYMT8 249886584 PPDA ORCHID COVE CON	9.39	
06/24	AC-FPL DIRECT DEBIT-ELEC PYMT4 731004059 PPDA ORCHID COVE CON	9.49	
06/24	AC-FPL DIRECT DEBIT-ELEC PYMT7 113545532 PPDA ORCHID COVE CON	9.49	
06/24	AC-FPL DIRECT DEBIT-ELEC PYMT7 740298349 PPDA ORCHID COVE CON	9.60	
06/24	AC-FPL DIRECT DEBIT-ELEC PYMT8 824571155 PPDA ORCHID COVE CON	9.60	
06/24	AC-FPL DIRECT DEBIT-ELEC PYMT9 681394533 PPDA ORCHID COVE CON	9.60	
06/24	AC-FPL DIRECT DEBIT-ELEC PYMT8 879485533 PPDA ORCHID COVE CON	9.69	
06/24	AC-FPL DIRECT DEBIT-ELEC PYMT1 126035037 PPDA ORCHID COVE CON	9.88	

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

06/30/21

7700025013

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COMBINED-031

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
06/24	AC-FPL DIRECT DEBIT-ELEC PYMT3 289127437 PPDA ORCHID COVE CON	9.88	
06/24	AC-FPL DIRECT DEBIT-ELEC PYMT7 692511152 PPDA ORCHID COVE CON	10.44	
06/24	AC-FPL DIRECT DEBIT-ELEC PYMT7 386997436 PPDA ORCHID COVE CON	12.15	
06/24	AC-FPL DIRECT DEBIT-ELEC PYMT3 908572344 PPDA ORCHID COVE CON	72.81	
06/24	AC-FPL DIRECT DEBIT-ELEC PYMT6 634210253 PPDA ORCHID COVE CON	220.51	
06/28	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
06/29	AC-Propay -Transfer40 0389731 Cadence Bank .		755.00
06/29	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
06/29	LOCKBOX DEPOSIT NUMBER 0000006049		2,265.00

*** BALANCE BY DATE ***

05/31	51,465.34	06/01	50,828.84	06/02	50,593.84	06/04	50,468.11
06/08	50,221.65	06/14	50,976.65	06/15	49,613.65	06/17	50,368.65
06/18	47,884.65	06/21	48,639.65	06/23	49,394.65	06/24	48,728.20
06/28	47,506.33	06/29	51,281.33				

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*** CHECKING *** HOA TIERED MM 2-81
ACCOUNT NUMBER 7700023489
ACCOUNT TITLE ORCHID COVE CONDO ASSOC INC

PREVIOUS STATEMENT BALANCE AS OF 05/31/21	106,342.58
PLUS 2 DEPOSITS AND OTHER CREDITS	2,881.57
LESS 0 CHECKS AND OTHER DEBITS	.00
CURRENT STATEMENT BALANCE AS OF 06/30/21	109,224.15

NUMBER OF DAYS IN THIS STATEMENT PERIOD 30

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
06/15	Monthly Reserve Transfer		2,873.00
06/30	INTEREST PAYMENT		8.57

*** BALANCE BY DATE ***

05/31	106,342.58	06/15	109,215.58	06/30	109,224.15

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

06/30/21

7700025013

COMBINED-031

PAYER FEDERAL ID NUMBER................. 64-0156695
INTEREST PAID YEAR TO DATE.............. 49.62

*** INTEREST EARNED THIS STATEMENT PERIOD ***

INTEREST EARNED 8.57
ANNUAL PERCENTAGE YIELD EARNED 0.10%

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*** TIME DEPOSIT *** 13M OPTION CD FL

ACCOUNT NUMBER 0083371112
ACCOUNT TITLE ORCHID COVE CONDO ASSOC INC
PREVIOUS STATEMENT BALANCE AS OF 05/31/21 .... 29,057.59
PLUS 1 DEPOSITS AND OTHER CREDITS 36.62
LESS 0 WITHDRAWALS AND OTHER DEBITS .... .00
CURRENT STATEMENT BALANCE AS OF 06/30/21 .... 29,094.21
NUMBER OF DAYS IN THIS STATEMENT PERIOD 30

*** TIME DEPOSIT ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	TRANSACTION AMOUNT
06/15	INTEREST PAYMENT	36.62

*** TIME DEPOSIT SUMMARY ***

DEPOSIT DATE	SEQ	INITIAL VALUE	INTEREST RATE	MATURITY DATE	CURRENT VALUE
12/15/20	00	29,021.83	.50000	01/15/22	29,094.21

PAYER FEDERAL ID NUMBER................. 64-0156695
INTEREST PAID YEAR TO DATE.............. 72.38

RECONCILIATION

Bank #: 01 Cadence Bank 5013 1010 Checking - Cadence 5013
G/L Acct Bal: 51,211.20
Bank Balance: 51,281.33
Statement date: 06/30/21

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
210614	06/18/21	TECO PEOPLES GAS		70.13	
		Total Outstanding		70.13	.00

Bank Reconciliation Summary

Checkbook Balance	51,211.20	Reconciling Balance	51,281.33
Uncleared Checks, Credits	70.13 +	Bank Stmt. Balance	51,281.33
Uncleared Deposits, Debits	0.00	Difference	0.00

Orchid Cove Condominium Association Inc

RECONCILIATION

Bank #: 02 Cadence MM - 3489 1012 Money Market - Cadence
G/L Acct Bal: 109,224.15
Bank Balance: 109,224.15
Statement date: 06/30/21

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
		Total Outstanding		.00	.00

Bank Reconciliation Summary

Checkbook Balance	109,224.15	Reconciling Balance	109,224.15
Uncleared Checks, Credits	0.00 +	Bank Stmt. Balance	109,224.15
Uncleared Deposits, Debits	0.00	Difference	0.00