ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.

For the Month Ending
February 2021

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

Orchid Cove Condominium Association Inc

Balance Sheet
As of 02/28/21

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking - Cadence 5013	44,886.79			44,886.79
Money Market - Cadence		97,697.85		97,697.85
CD-Cadence Bank 1/15/22 0.50%		29,021.83		29,021.83
CD-Cadence Bk 04/02/21 0.50%		78,685.41		78,685.41
CD-Bank United 3/10/21-1.50%		83,181.92		83,181.92
CD-Bank United 7/24/21-0.648%		150,426.67		150,426.67
Due to /From Reserves	75,000.00	(75,000.00)		.00
Accounts Receivable-Owners	58.23			58.23
Utility Deposits	566.00			566.00
Prepaid Insurance	13,478.60			13,478.60
TOTAL ASSETS	133,989.62	364,013.68	.00	498,003.30
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Assessments	5,254.49			5,254.49
Deferred Revenue	12,112.66			12,112.66
Income Tax Payable	557.00			557.00
Accrued Expenses	135.46			135.46
Subtotal Current Liab.	18,059.61	.00	.00	18,059.61
SPECIAL ASSESSMENTS & RESERVES:				
Reserves		364,013.68		364,013.68
Subtotal S/A & Reserves:	.00	364,013.68	.00	364,013.68
FUND BALANCE:				
Fund Balance	115,413.57			115,413.57
Current Year Net Income/(Loss)	516.44	.00	.00	516.44
Subtotal Fund Balance	115,930.01	.00	.00	115,930.01
TOTAL LIAB. & FUND BALANCE	133,989.62	364,013.68	.00	498,003.30

Orchid Cove Condominium Association Inc

Income/Expense Statement

Period: 02/01/21 to 02/28/21

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
				INCOME				
9,190.67	9,190.67	.00	05010	Maintenance Assessments	18,381.34	18,381.34	.00	110,288.00
.00	.00	.00	05030	Fees Income	100.00	.00	100.00	.00
9,190.67	9,190.67	.00		Subtotal Income	18,481.34	18,381.34	100.00	110,288.00
				EXPENSES				
261.08	133.33	(127.75)	07010	Water/Sewer	396.54	266.66	(129.88)	1,600.00
.00	133.33	133.33	07020	Backflows/Test & Rep	.00	266.66	266.66	1,600.00
405.97	348.33	(57.64)	07050	Electricity	822.54	696.66	(125.88)	4,180.00
.00	166.67	166.67	07140	Fire Extinguishers	.00	333.34	333.34	2,000.00
1,925.51	2,083.33	157.82	07150	Insurance	3,851.02	4,166.66	315.64	25,000.00
.00	150.00	150.00	07210	Pest Control	300.00	300.00	.00	1,800.00
.00	166.67	166.67	07225	Pressure Cleaning	.00	333.34	333.34	2,000.00
1,900.00	1,916.67	16.67	07240	Landscaping Maintenance	3,800.00	3,833.34	33.34	23,000.00
.00	250.00	250.00	07245	Landscapinging Common Area	.00	500.00	500.00	3,000.00
2,934.00	233.33	(2,700.67)	07270	Tree Care and Expense	2,934.00	466.66	(2,467.34)	2,800.00
1,090.00	208.33	(881.67)	07280	Irrigation Maintenance	1,090.00	416.66	(673.34)	2,500.00
265.00	265.00	.00	07310	Pool Contract	530.00	530.00	.00	3,180.00
.00	83.33	83.33	07330	Pool Supplies & Repairs	19.20	166.66	147.46	1,000.00
981.45	333.33	(648.12)	07340	Pool Fuel	1,871.16	666.66	(1,204.50)	4,000.00
215.31	500.00	284.69	07350	Repairs/Replacements/Service	236.49	1,000.00	763.51	6,000.00
.00	166.67	166.67	07395	Roof Repairs	.00	333.34	333.34	2,000.00
235.00	235.00	.00	07400	Pool Janitorial	470.00	470.00	.00	2,820.00
.00	500.00	500.00	07460	Legal	.00	1,000.00	1,000.00	6,000.00
.00	20.83	20.83	07470	Accountant/Audit Expense	.00	41.66	41.66	250.00
636.50	636.50	.00	07480	Management Fees	1,273.00	1,273.00	.00	7,638.00
252.12	225.08	(27.04)	07490	Postage/Printing/Supplies	364.51	450.16	85.65	2,701.00
6.44	28.00	21.56	07495	Bank Fees & Coupon Fee	6.44	56.00	49.56	336.00
.00	15.92	15.92	07500	Licenses/Fees/Dues	.00	31.84	31.84	191.00
.00	16.00	16.00	07510	Division Fees	.00	32.00	32.00	192.00
.00	375.00	375.00	07595	Reserve Study	.00	750.00	750.00	4,500.00
11,108.38	9,190.65	(1,917.73)		Expenses	17,964.90	18,381.30	416.40	110,288.00
(1,917.71)	.02	(1,917.73)		Current Yr Net Income/(loss)	516.44	.04	516.40	.00

Orchid Cove Condominium Association Inc

Statement of Reserves
As of 02/28/21

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
Pool				
3611	BegBal - Pool	27,662.80	0.00	27,662.80
3612	Alloc - Pool	0.00	195.50	195.50
	Subtotal Pool:	27,662.80	195.50	27,858.30
Roofs				
3631	BegBal - Roof Cabana	229,669.81	0.00	229,669.81
3632	Alloc - Roof Cabana	0.00	3,063.00	3,063.00
	Subtotal Roofs	229,669.81	3,063.00	232,732.81
Painting				
3641	BegBal - Ext Paint Cabana	23,210.00	0.00	23,210.00
3642	Alloc - Ext Paint Cabana	0.00	1,387.50	1,387.50
	Subtotal Painting	23,210.00	1,387.50	24,597.50
Paving				
3651	BegBal - Paving	36,929.40	0.00	36,929.40
3652	Alloc - Paving	0.00	850.00	850.00
	Subtotal Paving	36,929.40	850.00	37,779.40
General Maintenance				
3731	BegBal - Maintenance Equipment	4,841.88	0.00	4,841.88
3732	Alloc - Maintenance Equipment	0.00	245.34	245.34
	Subtotal General Maintenance	4,841.88	245.34	5,087.22
Pumps				
3771	BegBal - Water Pumps	8,492.93	0.00	8,492.93
3772	Alloc - Water Pumps	0.00	4.66	4.66
	Subtotal Pumps	8,492.93	4.66	8,497.59
Reserve Interest				
3606	BegBal - Reserve Interest	27,346.77	0.00	27,346.77
3607	Reserve Interest	0.00	114.09	114.09
	Subtotal Reserve Interest:	27,346.77	114.09	27,460.86
	TOTAL RESERVES	358,153.59	5,860.09	364,013.68

Orchid Cove Condominium Association Inc

AGED OWNER BALANCES: AS OF Feb. 28, 2021
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
00007628	7628	HEIDI NYLAND	0.00	15.22	0.00	0.00	15.22
00007658	7658	CHRISTOPHER WHYTE	0.00	43.01	0.00	0.00	43.01
		TOTAL:	0.00	58.23	0.00	0.00	58.23

Orchid Cove Condominium Association Inc

PREPAYS AS OF Feb. 28, 2021

Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
CURRENT OWNERS			
ANNE WALTHER	7515	00007515	100.00
COATS PROPERTIES, LLC	7521	00007521	2,265.00
ROBERT CRUIKSHANK	7552	00007552	2,259.86
DELBERT & LINDA BENSON	7610	00007610	549.00
ARTHUR & RUTH PORTNOW	7618	00007618	75.63
LLOYD & JAYNE CHAPMAN	7654	00007654	5.00
			=============
TOTAL HOMES:	6	TOTAL PREPAYS	5,254.49
		TOTAL DISTR: PP	5,254.49

CASH DISBURSEMENTS

Starting Check Date: 2/01/21 Cash account #: 1010
Ending Check Date: 2/28/21

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/01/21	1	(M)PCM2	PROGRESSIVE COMMUNITY MGMT INC	636.50	Management Fee

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
568	MGMT FEE	2/01/21	7480	2/01/21	636.50	Management Fee

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/01/21	1351	COOREI	CYNTHIA COOK	215.31	REIMB RE GIFT CARDS PURCH

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
569	012821	1/28/21	7350	2/01/21	215.31	REIMB RE GIFT CARDS PURCH

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/01/21	1352	MCUD	MANATEE CNTY UTILITIES DEPT	135.46	W/S/T

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
570	012021	1/20/21	7010	2/01/21	135.46	W/S/T

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/09/21	1353	KENPAG	KEN PAGE CLEANING	235.00	POOL AREA

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
572	01375	2/01/21	7400	2/09/21	235.00	POOL AREA

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/09/21	1354	STRREI	KIM STRUB	8.00	OCC NEWSLETTER

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
571	020521	2/05/21	7490	2/09/21	8.00	OCC NEWSLETTER

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/16/21	1355	CLECUT	CLEAN CUT TREE SERVICE INC	2,934.00	TRIMMING

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
574	2115	2/10/21	7270	2/16/21	2,934.00	TRIMMING

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/16/21	1356	GREMAN	GREEN THUMB LANDSCAPE MGMT	2,990.00	IRRIG/LAWN

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
575	33901	2/01/21	7280	2/16/21	1,090.00	IRRIG/LAWN
575	33901	2/01/21	7240	2/16/21	1,900.00	
				Totals:	2,990.00	

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/16/21	1357	PCM	PROGRESSIVE COMMUNITY MGMT INC	244.12	OFFC EXP

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
576	013121	1/31/21	7490	2/16/21	244.12	OFFC EXP

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/16/21	1358	POOLOW	POOLS BY LOWELL INC	265.00	POOL SVC FEBY

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
577	223505	2/01/21	7310	2/16/21	265.00	POOL SVC FEBY

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/16/21	1359	SOUDAT	SOUTHDATA INC	6.44	CPN BOOK

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference

CASH DISBURSEMENTS

Starting Check Date: 2/01/21 Cash account #: 1010
Ending Check Date: 2/28/21

Check-date	Check-#	Vend-#	Vendor Name			Check-amount	Reference	
		578	013121	1/31/21	7495	2/16/21	6.44	CPN BOOK
2/16/21	210244	(M)FPL	FPL			405.98		
		Vchr-#	**Invoice-#**	**Inv-date**	**Acct #**	**Eff-date**	**Amount-paid**	**Reference**
		573	020521	2/05/21	7050	2/16/21	405.98	
2/23/21	210214	(M)TECO	TECO PEOPLES GAS			981.45	POOL	
		Vchr-#	**Invoice-#**	**Inv-date**	**Acct #**	**Eff-date**	**Amount-paid**	**Reference**
		579	021221	2/12/21	7340	2/23/21	981.45	POOL
2/26/21	1360	MCUD	MANATEE CNTY UTILITIES DEPT			125.62		
		Vchr-#	**Invoice-#**	**Inv-date**	**Acct #**	**Eff-date**	**Amount-paid**	**Reference**
		580	021721	2/17/21	7010	2/26/21	109.12	WATER
		581	021721	2/17/21	7010	2/26/21	16.50	WATER
						Totals:	125.62	
				Totals:		9,182.88		

CADENCE BANK

PO Box 43467 Birmingham, AL 35243-0467
Temp-Return Service Requested

Statement Date: 02/28/21
Primary Account: XXXXXX5013
Enclosures: 11

037276 0.7800 AB 0.428 TR00141

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA, FL 34239-6848

CDNC

037276

YOUR ACCOUNTS WITH US

Account No.	Description	Balance	Encl.
XXXXXX5013	COMMERCIAL CK 2-51	$46,209.17	
XXXXXX3489	HOA TIERED MM 2-81	$97,697.85	
XXXXXX1112	13M OPTION CD FL	$29,021.83	
XXXXXX7387	6M CD FL	$78,685.41	

COMMERCIAL CK 2-51 — Account: XXXXXX5013

Last Statement	Previous Balance	Total Credits 1	Total Debits 27	Days in Period	This Statement	Current Balance
01/31/21	57,126.13	755.00	11,671.96	28	02/28/21	46,209.17

CHECKS

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
1349	02/01	21.18	1354	02/17	8.00	1358	02/24	265.00
1350	02/09	27.58	1355	02/23	2,934.00	1359	02/23	6.44
1352 *	02/09	135.46	1356	02/24	2,990.00			
1353	02/16	235.00	1357	02/22	244.12			

* Indicates Serial Number Out of Sequence

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34239684801

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Transaction Activity

Date	Description	Debits	Credits
02/02	AC-Progressive Comm-Management Occ Orchid Cove Condo	636.50	
02/05	Lockbox Deposit Number 0000006049		755.00
02/05	AC-Teco/People Gas -Utilitybil 211003052514 Orchid Cove Condo	889.71	
02/16	Monthly Reserve Transfer	2,873.00	
02/23	AC-Fpl Direct Debit-Elec Pymt8 249886584 Ppda Orchid Cove Con	9.45	
02/23	AC-Fpl Direct Debit-Elec Pymt2 459112153 Ppda Orchid Cove Con	9.55	
02/23	AC-Fpl Direct Debit-Elec Pymt4 731004059 Ppda Orchid Cove Con	9.64	
02/23	AC-Fpl Direct Debit-Elec Pymt7 113545532 Ppda Orchid Cove Con	9.64	
02/23	AC-Fpl Direct Debit-Elec Pymt8 879485533 Ppda Orchid Cove Con	9.74	
02/23	AC-Fpl Direct Debit-Elec Pymt9 681394533 Ppda Orchid Cove Con	9.74	
02/23	AC-Fpl Direct Debit-Elec Pymt8 824571155 Ppda Orchid Cove Con	9.83	
02/23	AC-Fpl Direct Debit-Elec Pymt1 126035037 Ppda Orchid Cove Con	9.99	
02/23	AC-Fpl Direct Debit-Elec Pymt3 289127437 Ppda Orchid Cove Con	10.10	
02/23	AC-Fpl Direct Debit-Elec Pymt7 740298349 Ppda Orchid Cove Con	10.10	
02/23	AC-Fpl Direct Debit-Elec Pymt7 386997436 Ppda Orchid Cove Con	10.53	
02/23	AC-Fpl Direct Debit-Elec Pymt7 692511152 Ppda Orchid Cove Con	10.64	
02/23	AC-Fpl Direct Debit-Elec Pymt3 908572344 Ppda Orchid Cove Con	72.15	
02/23	AC-Fpl Direct Debit-Elec Pymt6 634210253 Ppda Orchid Cove Con	214.87	

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
01/31	57,126.13	02/01	57,104.95	02/02	56,468.45	02/05	56,333.74
02/09	56,170.70	02/16	53,062.70	02/17	53,054.70	02/22	52,810.58
02/23	49,464.17	02/24	46,209.17				

HOA TIERED MM 2-81 — Account: XXXXXX3489

Last Statement	Previous Balance	Total Credits 2	Total Debits	Days in Period	This Statement	Current Balance
01/31/21	94,817.47	2,880.38	0.00	28	02/28/21	97,697.85

Interest Paid Year To Date	15.32
Interest Earned	7.38
Annual Percentage Yield Earned	0.10%

Transaction Activity

Date	Description	Debits	Credits
02/16	Monthly Reserve Transfer		2,873.00
02/28	Interest Payment		7.38

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
01/31	94,817.47	02/16	97,690.47	02/28	97,697.85		

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13M OPTION CD FL — Account: XXXXXX1112

Last Statement	Previous Balance	Total Credits	Total Debits	Days in Period	This Statement	Current Balance
01/31/21	29,021.83	0.00	0.00	28	02/28/21	29,021.83

Interest Paid Year To Date .00

TIME DEPOSIT SUMMARY					
Dep Date	Seq	Initial Value	Interest Rate	Maturity Date	Current Value
12/15/20	00	29,021.83	.50000	01/15/22	29,021.83

6M CD FL — Account: XXXXXX7387

Last Statement	Previous Balance	Total Credits	Total Debits	Days in Period	This Statement	Current Balance
01/31/21	78,685.41	0.00	0.00	28	02/28/21	78,685.41

Interest Paid Year To Date 98.77

TIME DEPOSIT SUMMARY					
Dep Date	Seq	Initial Value	Interest Rate	Maturity Date	Current Value
10/02/20	00	78,586.64	.50000	04/02/21	78,685.41

NOTICE OF MATURING DEPOSITS			
Deposit Date	Deposit Amount	Current Rate	Dates Available
10/02/20	78,685.41	.50000	04/02/21 - 04/12/21

RECONCILIATION

Bank #: 01 Cadence Bank 5013 1010 Checking - Cadence 5013
G/L Acct Bal: 44,886.79
Bank Balance: 46,209.17
Statement date: 02/28/21

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
1351	02/01/21	CYNTHIA COOK		215.31	
210214	02/23/21	TECO PEOPLES GAS		981.45	
1360	02/26/21	MANATEE CNTY UTILITIES DE		125.62	
		Total Outstanding		1,322.38	.00

Bank Reconciliation Summary

Checkbook Balance	44,886.79	Reconciling Balance	46,209.17
Uncleared Checks, Credits	1,322.38 +	Bank Stmt. Balance	46,209.17
Uncleared Deposits, Debits	0.00	Difference	0.00

Orchid Cove Condominium Association Inc

RECONCILIATION

Bank #: 02 Cadence MM - 3489 1012 Money Market - Cadence
G/L Acct Bal: 97,697.85
Bank Balance: 97,697.85
Statement date: 02/28/21

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
		Total Outstanding		.00	.00

Bank Reconciliation Summary

Checkbook Balance	97,697.85	Reconciling Balance	97,697.85
Uncleared Checks, Credits	0.00 +	Bank Stmt. Balance	97,697.85
Uncleared Deposits, Debits	0.00	Difference	0.00