ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.

For the Month Ending
January 2021

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

Orchid Cove Condominium Association Inc

Balance Sheet
As of 01/31/21

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking - Cadence 5013	56,187.66			56,187.66
Money Market - Cadence		94,817.47		94,817.47
CD-Cadence Bank 1/15/22 0.50%		29,021.83		29,021.83
CD-Cadence Bk 04/02/21 0.50%		78,685.41		78,685.41
CD-Bank United 3/10/21-1.50%		83,181.92		83,181.92
CD-Bank United 7/24/21-0.648%		150,426.67		150,426.67
Due to /From Reserves	75,000.00	(75,000.00)		.00
Accounts Receivable-Owners	813.23			813.23
Utility Deposits	566.00			566.00
Prepaid Insurance	15,404.11			15,404.11
TOTAL ASSETS	147,971.00	361,133.30	.00	509,104.30
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Assessments	5,254.49			5,254.49
Deferred Revenue	24,176.33			24,176.33
Income Tax Payable	557.00			557.00
Accrued Expenses	135.46			135.46
Subtotal Current Liab.	30,123.28	.00	.00	30,123.28
SPECIAL ASSESSMENTS & RESERVES:				
Reserves		361,133.30		361,133.30
Subtotal S/A & Reserves:	.00	361,133.30	.00	361,133.30
FUND BALANCE:				
Fund Balance	115,413.57			115,413.57
Current Year Net Income/(Loss)	2,434.15	.00	.00	2,434.15
Subtotal Fund Balance	117,847.72	.00	.00	117,847.72
TOTAL LIAB. & FUND BALANCE	147,971.00	361,133.30	.00	509,104.30

Orchid Cove Condominium Association Inc

Income/Expense Statement

Period: 01/01/21 to 01/31/21

Current Period					Year-To-Date			Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
				INCOME				
9,190.67	9,190.67	.00	05010	Maintenance Assessments	9,190.67	9,190.67	.00	110,288.00
100.00	.00	100.00	05030	Fees Income	100.00	.00	100.00	.00
9,290.67	9,190.67	100.00		Subtotal Income	9,290.67	9,190.67	100.00	110,288.00
				EXPENSES				
135.46	133.33	(2.13)	07010	Water/Sewer	135.46	133.33	(2.13)	1,600.00
.00	133.33	133.33	07020	Backflows/Test & Rep	.00	133.33	133.33	1,600.00
416.57	348.33	(68.24)	07050	Electricity	416.57	348.33	(68.24)	4,180.00
.00	166.67	166.67	07140	Fire Extinguishers	.00	166.67	166.67	2,000.00
1,925.51	2,083.33	157.82	07150	Insurance	1,925.51	2,083.33	157.82	25,000.00
300.00	150.00	(150.00)	07210	Pest Control	300.00	150.00	(150.00)	1,800.00
.00	166.67	166.67	07225	Pressure Cleaning	.00	166.67	166.67	2,000.00
1,900.00	1,916.67	16.67	07240	Landscaping Maintenance	1,900.00	1,916.67	16.67	23,000.00
.00	250.00	250.00	07245	Landscapinging Common Area	.00	250.00	250.00	3,000.00
.00	233.33	233.33	07270	Tree Care and Expense	.00	233.33	233.33	2,800.00
.00	208.33	208.33	07280	Irrigation Maintenance	.00	208.33	208.33	2,500.00
265.00	265.00	.00	07310	Pool Contract	265.00	265.00	.00	3,180.00
19.20	83.33	64.13	07330	Pool Supplies & Repairs	19.20	83.33	64.13	1,000.00
889.71	333.33	(556.38)	07340	Pool Fuel	889.71	333.33	(556.38)	4,000.00
.00	500.00	500.00	07350	Repairs/Replacements/Service	.00	500.00	500.00	6,000.00
.00	166.67	166.67	07395	Roof Repairs	.00	166.67	166.67	2,000.00
235.00	235.00	.00	07400	Pool Janitorial	235.00	235.00	.00	2,820.00
.00	500.00	500.00	07460	Legal	.00	500.00	500.00	6,000.00
.00	20.83	20.83	07470	Accountant/Audit Expense	.00	20.83	20.83	250.00
636.50	636.50	.00	07480	Management Fees	636.50	636.50	.00	7,638.00
112.39	225.08	112.69	07490	Postage/Printing/Supplies	112.39	225.08	112.69	2,701.00
.00	28.00	28.00	07495	Bank Fees & Coupon Fee	.00	28.00	28.00	336.00
.00	15.92	15.92	07500	Licenses/Fees/Dues	.00	15.92	15.92	191.00
.00	16.00	16.00	07510	Division Fees	.00	16.00	16.00	192.00
21.18	.00	(21.18)	07530	Telephone	21.18	.00	(21.18)	.00
.00	375.00	375.00	07595	Reserve Study	.00	375.00	375.00	4,500.00
6,856.52	9,190.65	2,334.13		Expenses	6,856.52	9,190.65	2,334.13	110,288.00
2,434.15	.02	2,434.13		Current Yr Net Income/(loss)	2,434.15	.02	2,434.13	.00

Orchid Cove Condominium Association Inc

Statement of Reserves
As of 01/31/21

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
Pool				
3611	BegBal - Pool	27,662.80	0.00	27,662.80
3612	Alloc - Pool	0.00	97.75	97.75
	Subtotal Pool:	27,662.80	97.75	27,760.55
Roofs				
3631	BegBal - Roof Cabana	229,669.81	0.00	229,669.81
3632	Alloc - Roof Cabana	0.00	1,531.50	1,531.50
	Subtotal Roofs	229,669.81	1,531.50	231,201.31
Painting				
3641	BegBal - Ext Paint Cabana	23,210.00	0.00	23,210.00
3642	Alloc - Ext Paint Cabana	0.00	693.75	693.75
	Subtotal Painting	23,210.00	693.75	23,903.75
Paving				
3651	BegBal - Paving	36,929.40	0.00	36,929.40
3652	Alloc - Paving	0.00	425.00	425.00
	Subtotal Paving	36,929.40	425.00	37,354.40
General Maintenance				
3731	BegBal - Maintenance Equipment	4,841.88	0.00	4,841.88
3732	Alloc - Maintenance Equipment	0.00	122.67	122.67
	Subtotal General Maintenance	4,841.88	122.67	4,964.55
Pumps				
3771	BegBal - Water Pumps	8,492.93	0.00	8,492.93
3772	Alloc - Water Pumps	0.00	2.33	2.33
	Subtotal Pumps	8,492.93	2.33	8,495.26
Reserve Interest				
3606	BegBal - Reserve Interest	27,346.77	0.00	27,346.77
3607	Reserve Interest	0.00	106.71	106.71
	Subtotal Reserve Interest:	27,346.77	106.71	27,453.48
	TOTAL RESERVES	358,153.59	2,979.71	361,133.30

Orchid Cove Condominium Association Inc

AGED OWNER BALANCES: AS OF Jan. 31, 2021
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
00007556	7556	HARVEY WEST	755.00	0.00	0.00	0.00	755.00
00007628	7628	HEIDI NYLAND	15.22	0.00	0.00	0.00	15.22
00007658	7658	CHRISTOPHER WHYTE	43.01	0.00	0.00	0.00	43.01
		TOTAL:	813.23	0.00	0.00	0.00	813.23

Orchid Cove Condominium Association Inc

PREPAYS AS OF Jan. 31, 2021
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
CURRENT OWNERS			
ANNE WALTHER	7515	00007515	100.00
COATS PROPERTIES, LLC	7521	00007521	2,265.00
ROBERT CRUIKSHANK	7552	00007552	2,259.86
DELBERT & LINDA BENSON	7610	00007610	549.00
ARTHUR & RUTH PORTNOW	7618	00007618	75.63
LLOYD & JAYNE CHAPMAN	7654	00007654	5.00
			============
TOTAL HOMES:	6	TOTAL PREPAYS	5,254.49
		TOTAL DISTR: PP	5,254.49

CASH DISBURSEMENTS

Starting Check Date: 1/01/21 Cash account #: 1010
Ending Check Date: 1/31/21

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
1/04/21	1	(M)PCM2	PROGRESSIVE COMMUNITY MGMT INC	636.50	1/2021 Management Fee

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
567	1/21 MGMT FEE	1/04/21	7480	1/04/21	636.50	1/2021 Management Fee

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
1/04/21	1342	POOLOW	POOLS BY LOWELL INC	19.20	Repair feeder line

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
555	221707	12/22/20	7330	1/04/21	19.20	Repair feeder line

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
1/04/21	210104	(M)TECO	TECO PEOPLES GAS	587.52	POOL GAS HEAT

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
554	121420	12/14/20	7340	1/04/21	587.52	POOL GAS HEAT

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
1/12/21	1344	KENPAG	KEN PAGE CLEANING	235.00	JANITORIAL

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
559	1361	12/29/20	7400	1/12/21	235.00	JANITORIAL

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
1/12/21	1345	PCM	PROGRESSIVE COMMUNITY MGMT INC	84.81	OFFC EXP

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
558	123120	12/31/20	7490	1/12/21	84.81	OFFC EXP

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
1/18/21	1346	GREMAN	GREEN THUMB LANDSCAPE MGMT	1,900.00	JANY LANDSCAPING

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
561	33803	1/01/21	7240	1/18/21	1,900.00	JANY LANDSCAPING

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
1/18/21	1347	POOLOW	POOLS BY LOWELL INC	265.00	JANY POOL SVC

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
562	222200	1/01/21	7310	1/18/21	265.00	JANY POOL SVC

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
1/18/21	210144	(M)FPL	FPL	416.57	ELEC JANY 2021

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
560	010721	1/07/21	7050	1/18/21	416.57	ELEC JANY 2021

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
1/25/21	1348	VOID		.00	
1/25/21	1349	STRREI	KIM STRUB	21.18	REIMB GASTO POWER WASH

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
564	012121	1/21/10	7530	1/25/21	21.18	REIMB GASTO POWER WASH

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
1/25/21	1350	LOSREI	DAVID LOSKOTA	27.58	WELOCME PACKETS

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
566	012021	1/20/21	7490	1/25/21	27.58	WELOCME PACKETS

CASH DISBURSEMENTS

Starting Check Date: 1/01/21 Cash account #: 1010
Ending Check Date: 1/31/21

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
1/25/21	210114	(M)TECO	TECO PEOPLES GAS	889.71	POOL

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
563	011421	1/14/21	7340	1/25/21	889.71	POOL

Totals: 5,083.07

CADENCE
BANK

PO Box 43467 Birmingham, AL 35243-0467
Temp-Return Service Requested

Statement Date: 01/31/21
Primary Account: XXXXXX5013
Enclosures: 24

031067 0.7800 AB 0.428 TR00121
ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA, FL 34239-6848

CDNC

YOUR ACCOUNTS WITH US

Account No.	Description	Balance	Encl.
XXXXXX5013	COMMERCIAL CK 2-51	$57,126.13	
XXXXXX3489	HOA TIERED MM 2-81	$94,817.47	
XXXXXX1112	13M OPTION CD FL	$29,021.83	
XXXXXX7387	6M CD FL	$78,685.41	

COMMERCIAL CK 2-51 Account: XXXXXX5013

Last Statement	Previous Balance	Total Credits 14	Total Debits 28	Days in Period	This Statement	Current Balance
12/31/20	42,021.94	25,015.00	9,910.81	31	01/31/21	57,126.13

CHECKS

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
1334	01/05	1,900.00	1341	01/06	151.46	1345	01/21	84.81
1338 *	01/15	192.00	1342	01/20	19.20	1346	01/29	1,900.00
1339	01/06	121.23	1343	01/19	300.00	1347	01/28	265.00
1340	01/11	228.52	1344	01/19	235.00			

* Indicates Serial Number Out of Sequence

CDNC-003-031067-001-002-210131 031067 K04
34239684801

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Transaction Activity

Date	Description	Debits	Credits
01/04	AC-Orchid Cove Cond-ACH Offset 1200295621 Orchid Cove Cond		6,795.00
01/04	Lockbox Deposit Number 0000006049		755.00
01/04	AC-Progressive Comm-Management Occ Orchid Cove Condo	636.50	
01/05	Remote Deposit		3,020.00
01/05	Lockbox Deposit Number 0000006049		4,530.00
01/05	AC-Teco/People Gas -Utilitybil 211003052514 Orchid Cove Condo	587.52	
01/06	Lockbox Deposit Number 0000006049		1,510.00
01/08	Lockbox Deposit Number 0000006049		755.00
01/08	Lockbox Deposit Number 0000006049		755.00
01/11	Lockbox Deposit Number 0000006049		755.00
01/12	Remote Deposit		755.00
01/12	Lockbox Deposit Number 0000006049		755.00
01/12	Lockbox Deposit Number 0000006049		1,510.00
01/14	Remote Deposit		100.00
01/14	Lockbox Deposit Number 0000006049		1,510.00
01/14	Lockbox Deposit Number 0000006049		1,510.00
01/15	Monthly Reserve Transfer	2,873.00	
01/25	AC-Fpl Direct Debit-Elec Pymt7 113545532 Ppda Orchid Cove Con	9.45	
01/25	AC-Fpl Direct Debit-Elec Pymt8 249886584 Ppda Orchid Cove Con	9.55	
01/25	AC-Fpl Direct Debit-Elec Pymt4 731004059 Ppda Orchid Cove Con	9.64	
01/25	AC-Fpl Direct Debit-Elec Pymt2 459112153 Ppda Orchid Cove Con	9.74	
01/25	AC-Fpl Direct Debit-Elec Pymt7 740298349 Ppda Orchid Cove Con	9.83	
01/25	AC-Fpl Direct Debit-Elec Pymt8 879485533 Ppda Orchid Cove Con	9.83	
01/25	AC-Fpl Direct Debit-Elec Pymt9 681394533 Ppda Orchid Cove Con	9.83	
01/25	AC-Fpl Direct Debit-Elec Pymt8 824571155 Ppda Orchid Cove Con	9.91	
01/25	AC-Fpl Direct Debit-Elec Pymt1 126035037 Ppda Orchid Cove Con	10.19	
01/25	AC-Fpl Direct Debit-Elec Pymt3 289127437 Ppda Orchid Cove Con	10.82	
01/25	AC-Fpl Direct Debit-Elec Pymt7 386997436 Ppda Orchid Cove Con	10.82	
01/25	AC-Fpl Direct Debit-Elec Pymt7 692511152 Ppda Orchid Cove Con	18.33	
01/25	AC-Fpl Direct Debit-Elec Pymt3 908572344 Ppda Orchid Cove Con	72.15	
01/25	AC-Fpl Direct Debit-Elec Pymt6 634210253 Ppda Orchid Cove Con	216.48	

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
12/31	42,021.94	01/04	48,935.44	01/05	53,997.92	01/06	55,235.23
01/08	56,745.23	01/11	57,271.71	01/12	60,291.71	01/14	63,411.71
01/15	60,346.71	01/19	59,811.71	01/20	59,792.51	01/21	59,707.70
01/25	59,291.13	01/28	59,026.13	01/29	57,126.13		

HOA TIERED MM 2-81 — Account: XXXXXX3489

Last Statement	Previous Balance	Total Credits 2	Total Debits	Days in Period	This Statement	Current Balance
12/31/20	91,936.53	2,880.94	0.00	31	01/31/21	94,817.47

Interest Paid Year To Date	7.94
Interest Earned	7.94
Annual Percentage Yield Earned	0.10%

CDNC-003-031067-001-002-210131 031067 K04

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Transaction Activity

Date	Description	Debits	Credits
01/15	Monthly Reserve Transfer		2,873.00
01/31	Interest Payment		7.94

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
12/31	91,936.53	01/15	94,809.53	01/31	94,817.47		

13M OPTION CD FL — Account: XXXXXX1112

Last Statement	Previous Balance	Total Credits	Total Debits	Days in Period	This Statement	Current Balance
12/31/20	29,021.83	0.00	0.00	31	01/31/21	29,021.83

Interest Paid Year To Date .00

TIME DEPOSIT SUMMARY					
Dep Date	Seq	Initial Value	Interest Rate	Maturity Date	Current Value
12/15/20	00	29,021.83	.50000	01/15/22	29,021.83

6M CD FL — Account: XXXXXX7387

Last Statement	Previous Balance	Total Credits 1	Total Debits	Days in Period	This Statement	Current Balance
12/31/20	78,586.64	98.77	0.00	31	01/31/21	78,685.41

Interest Paid Year To Date 98.77

TIME DEPOSIT SUMMARY					
Dep Date	Seq	Initial Value	Interest Rate	Maturity Date	Current Value
10/02/20	00	78,586.64	.50000	04/02/21	78,685.41

Transaction Activity

Date	Description	Debits	Credits
01/02	Interest Payment		98.77

RECONCILIATION

Bank #: 01 Cadence Bank 5013 1010 Checking - Cadence 5013
G/L Acct Bal: 56,187.66
Bank Balance: 57,126.13
Statement date: 01/31/21

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
1349	01/25/21	KIM STRUB		21.18	
1350	01/25/21	DAVID LOSKOTA		27.58	
210114	01/25/21	TECO PEOPLES GAS		889.71	
		Total Outstanding		938.47	.00

Bank Reconciliation Summary

Checkbook Balance	56,187.66	Reconciling Balance	57,126.13
Uncleared Checks, Credits	938.47+	Bank Stmt. Balance	57,126.13
Uncleared Deposits, Debits	0.00	Difference	0.00

RECONCILIATION

Bank #: 02 Cadence MM - 3489 1012 Money Market - Cadence
G/L Acct Bal: 94,817.47
Bank Balance: 94,817.47
Statement date: 01/31/21

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
		Total Outstanding		.00	.00

Bank Reconciliation Summary

Checkbook Balance	94,817.47	Reconciling Balance	94,817.47
Uncleared Checks, Credits	0.00 +	Bank Stmt. Balance	94,817.47
Uncleared Deposits, Debits	0.00	Difference	0.00