ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.

For the Month Ending
November 2020

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

Orchid Cove Condominium Association Inc

Balance Sheet
As of 11/30/20

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking - Cadence 5013	31,906.38			31,906.38
Money Market - Cadence		89,263.88		89,263.88
CD-Cadence Bank 12/15/20 1.693		28,981.61		28,981.61
CD-Cadence Bk 04/02/21 0.50%		78,586.64		78,586.64
CD-Bank United 3/10/21-1.50%		82,176.81		82,176.81
CD-Bank United 7/24/21-0.648%		150,000.00		150,000.00
Due to /From Reserves	75,000.00	(75,000.00)		.00
Accounts Receivable-Owners	62.68			62.68
Utility Deposits	566.00			566.00
Prepaid Insurance	20,318.02			20,318.02
Prepaid Expenses	2,000.00			2,000.00
TOTAL ASSETS	129,853.08	354,008.94	.00	483,862.02
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Assessments	729.63			729.63
Deferred Revenue	12,090.84			12,090.84
Accrued Expenses	109.53			109.53
Subtotal Current Liab.	12,930.00	.00	.00	12,930.00
SPECIAL ASSESSMENTS & RESERVES:				
Reserves		354,008.94		354,008.94
Subtotal S/A & Reserves:	.00	354,008.94	.00	354,008.94
FUND BALANCE:				
Fund Balance	115,636.13			115,636.13
Current Year Net Income/(Loss)	1,286.95	.00	.00	1,286.95
Subtotal Fund Balance	116,923.08	.00	.00	116,923.08
TOTAL LIAB. & FUND BALANCE	129,853.08	354,008.94	.00	483,862.02

Orchid Cove Condominium Association Inc

Income/Expense Statement

Period: 11/01/20 to 11/30/20

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
				INCOME				
9,412.08	9,412.08	.00	05010	Maintenance Assessments	103,581.66	103,532.88	48.78	112,945.00
200.00	.00	200.00	05030	Fees Income	800.00	.00	800.00	.00
.91	.00	.91	05051	Interest Income-Owners	(13.76)	.00	(13.76)	.00
9,612.99	9,412.08	200.91		Subtotal Income	104,367.90	103,532.88	835.02	112,945.00
				EXPENSES				
109.53	133.33	23.80	07010	Water/Sewer	1,298.49	1,466.63	168.14	1,600.00
.00	333.33	333.33	07020	Backflows/Test & Rep	1,368.00	3,666.63	2,298.63	4,000.00
406.45	291.67	(114.78)	07050	Electricity	3,939.08	3,208.37	(730.71)	3,500.00
.00	125.00	125.00	07140	Fire Extinguishers	6,803.93	1,375.00	(5,428.93)	1,500.00
2,988.41	1,791.67	(1,196.74)	07150	Insurance	22,268.51	19,708.37	(2,560.14)	21,500.00
360.00	125.00	(235.00)	07210	Pest Control	1,860.00	1,375.00	(485.00)	1,500.00
.00	416.67	416.67	07225	Pressure Cleaning	.00	4,583.37	4,583.37	5,000.00
2,000.00	1,875.00	(125.00)	07240	Landscaping Maintenance	18,875.00	20,625.00	1,750.00	22,500.00
600.00	666.67	66.67	07245	Landscapinging Common Area	900.00	7,333.37	6,433.37	8,000.00
.00	375.00	375.00	07255	Mulch	4,500.00	4,125.00	(375.00)	4,500.00
1,160.00	166.67	(993.33)	07270	Tree Care and Expense	7,000.00	1,833.37	(5,166.63)	2,000.00
67.70	83.33	15.63	07280	Irrigation Maintenance	1,796.29	916.63	(879.66)	1,000.00
265.00	265.00	.00	07310	Pool Contract	2,650.00	2,915.00	265.00	3,180.00
86.40	83.33	(3.07)	07330	Pool Supplies & Repairs	1,462.91	916.63	(546.28)	1,000.00
133.46	350.00	216.54	07340	Pool Fuel	2,732.41	3,850.00	1,117.59	4,200.00
.00	500.00	500.00	07350	Repairs/Replacements/Service	7,625.94	5,500.00	(2,125.94)	6,000.00
.00	500.00	500.00	07395	Roof Repairs	4,700.00	5,500.00	800.00	6,000.00
235.00	215.00	(20.00)	07400	Pool Janitorial	2,350.00	2,365.00	15.00	2,580.00
.00	250.00	250.00	07460	Legal	1,657.50	2,750.00	1,092.50	3,000.00
.00	20.83	20.83	07470	Accountant/Audit Expense	250.00	229.13	(20.87)	250.00
618.00	618.00	.00	07480	Management Fees	6,798.00	6,798.00	.00	7,416.00
95.71	166.67	70.96	07490	Postage/Printing/Supplies	2,045.76	1,833.37	(212.39)	2,000.00
.00	28.00	28.00	07495	Bank Fees & Coupon Fee	12.88	308.00	295.12	336.00
.00	15.92	15.92	07500	Licenses/Fees/Dues	186.25	175.12	(11.13)	191.00
.00	16.00	16.00	07510	Division Fees	.00	176.00	176.00	192.00
9,125.66	9,412.09	286.43		Expenses	103,080.95	103,532.99	452.04	112,945.00
487.33	(.01)	487.34		Current Yr Net Income/(loss)	1,286.95	(.11)	1,287.06	.00

Orchid Cove Condominium Association Inc

Statement of Reserves

As of 11/30/20

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
	Pool			
3611	BegBal - Pool	25,906.84	0.00	25,906.84
3612	Alloc - Pool	0.00	1,609.63	1,609.63
	Subtotal Pool:	25,906.84	1,609.63	27,516.47
	Roofs			
3631	BegBal - Roof Cabana	213,634.81	0.00	213,634.81
3632	Alloc - Roof Cabana	0.00	14,698.75	14,698.75
	Subtotal Roofs	213,634.81	14,698.75	228,333.56
	Painting			
3641	BegBal - Ext Paint Cabana	15,241.04	0.00	15,241.04
3642	Alloc - Ext Paint Cabana	0.00	7,304.88	7,304.88
	Subtotal Painting	15,241.04	7,304.88	22,545.92
	Paving			
3651	BegBal - Paving	32,157.36	0.00	32,157.36
3652	Alloc - Paving	0.00	4,374.37	4,374.37
	Subtotal Paving	32,157.36	4,374.37	36,531.73
	General Maintenance			
3731	BegBal - Maintenance Equipment	3,423.84	0.00	3,423.84
3732	Alloc - Maintenance Equipment	0.00	1,299.87	1,299.87
	Subtotal General Maintenance	3,423.84	1,299.87	4,723.71
	Pumps			
3771	BegBal - Water Pumps	8,492.93	0.00	8,492.93
	Subtotal Pumps	8,492.93	0.00	8,492.93
	Reserve Interest			
3606	BegBal - Reserve Interest	23,854.38	0.00	23,854.38
3607	Reserve Interest	0.00	2,010.24	2,010.24
	Subtotal Reserve Interest:	23,854.38	2,010.24	25,864.62
	TOTAL RESERVES	322,711.20	31,297.74	354,008.94

Orchid Cove Condominium Association Inc

AGED OWNER BALANCES: AS OF Nov. 30, 2020
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
00007552	7552	ROBERT CRUIKSHANK	0.07	5.00	0.00	0.00	5.07
00007628	7628	HEIDI NYLAND	0.22	15.00	0.00	0.00	15.22
00007658	7658	CHRISTOPHER WHYTE	0.62	41.77	0.00	0.00	42.39
		TOTAL:	0.91	61.77	0.00	0.00	62.68

Orchid Cove Condominium Association Inc

PREPAYS AS OF Nov. 30, 2020
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
CURRENT OWNERS			
ANNE WALTHER	7515	00007515	100.00
DELBERT & LINDA BENSON	7610	00007610	549.00
ARTHUR & RUTH PORTNOW	7618	00007618	75.63
LLOYD & JAYNE CHAPMAN	7654	00007654	5.00
			============
TOTAL HOMES:	4	TOTAL PREPAYS	729.63
		TOTAL DISTR: PP	729.63

CASH DISBURSEMENTS

Starting Check Date: 11/01/20 Cash account #: 1010
Ending Check Date: 11/30/20

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/02/20	221100	(M)PCM2	PROGRESSIVE COMMUNITY MGMT INC	618.00	MGMT FEE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
525	110120	11/01/20	7480	11/02/20	618.00	MGMT FEE

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/03/20	1319	MCUD	MANATEE CNTY UTILITIES DEPT	102.22	W/S/T

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
523	102120	10/21/20	7010	11/02/20	85.72	W/S/T
523	102120	10/21/20	7010	11/02/20	16.50	
				Totals:	102.22	

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/03/20	1320	POOLOW	POOLS BY LOWELL INC	54.45	

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
524	218916	10/20/20	7330	11/02/20	54.45	

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/09/20	1321	ACEPES	ACE PEST CONTROL	300.00	PEST SVC

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
526	102620	10/26/20	7210	11/09/20	300.00	PEST SVC

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/09/20	1322	FLLAWN	FLORIDA LAWNPROS INC	2,000.00	NOV

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
527	OC2011	11/01/20	7240	11/09/20	2,000.00	NOV

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/09/20	1323	PCM	PROGRESSIVE COMMUNITY MGMT INC	110.71	OFFC EXP

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
528	103120	10/31/20	7490	11/09/20	110.71	OFFC EXP

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/09/20	1324	POOLOW	POOLS BY LOWELL INC	265.00	NOV

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
529	219774	11/01/20	7310	11/09/20	265.00	NOV

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/09/20	1325	STRREI	KIM STRUB	31.95	POOL SIGN

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
530	110420	11/04/20	7330	11/09/20	31.95	POOL SIGN

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/16/20	1326	ACEPES	ACE PEST CONTROL	60.00	

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
532	110620	11/06/20	7210	11/16/20	60.00	

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/16/20	1327	FLLAWN	FLORIDA LAWNPROS INC	3,760.00	

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference

CASH DISBURSEMENTS

Starting Check Date: 11/01/20 Cash account #: 1010
Ending Check Date: 11/30/20

Check-date	Check-#	Vend-#	Vendor Name			Check-amount		Reference
		533	3638	11/16/20	7245	11/16/20	600.00	TREE WORK/SOD
		533	3638	11/16/20	7270	11/16/20	335.00	
		534	OC2009	9/01/20	7240	11/16/20	2,000.00	SEPT
		535	3633	11/16/20	7270	11/16/20	825.00	TREE WORK
						Totals:	3,760.00	
11/16/20	1328	KENPAG	KEN PAGE CLEANING			235.00	POOL JANITORIAL - NOV	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		536	01173	11/02/20	7400	11/16/20	235.00	POOL JANITORIAL - NOV
11/20/20	1329	FLLAWN	FLORIDA LAWNPROS INC			67.70	IRRIG REPAIR	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		539	111920	11/19/20	7280	11/20/20	67.70	IRRIG REPAIR
11/20/20	201114	(M)TECO	TECO PEOPLES GAS			133.46	POOL	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		538	111220	11/12/20	7340	11/20/20	133.46	POOL
11/20/20	201144	(M)FPL	FPL			406.45	NOV	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		537	110620	11/06/20	7050	11/20/20	406.45	NOV
				Totals:		8,144.94		

CADENCE BANK

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

11/30/20

7700025013

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COMBINED-031

*** CHECKING *** COMMERCIAL CK 2-51

ACCOUNT NUMBER 7700025013		
PREVIOUS STATEMENT BALANCE AS OF 10/31/20		41,792.08
PLUS	3 DEPOSITS AND OTHER CREDITS	955.00
LESS	28 CHECKS AND OTHER DEBITS	10,707.24
CURRENT STATEMENT BALANCE AS OF 11/30/20		32,039.84
NUMBER OF DAYS IN THIS STATEMENT PERIOD 30		

*** CHECK TRANSACTIONS ***

SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT
1319	11/10	102.22	1325	11/16	31.95
1320	11/16	54.45	1326	11/23	60.00
1321	11/16	300.00	1327	11/25	3,760.00
1322	11/16	2,000.00	1328	11/20	235.00
1323	11/12	110.71	1329	11/25	67.70
1324	11/20	265.00			

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
11/02	AC-Progressive Comm-Management OCC Orchid Cove Condo	618.00	
11/03	REMOTE DEPOSIT		755.00
11/04	AC-TECO/PEOPLE GAS -UTILITYBIL 211003052514 ORCHID COVE CONDO	33.26	
11/13	REMOTE DEPOSIT		100.00
11/16	Monthly Reserve Transfer	2,662.50	
11/18	REMOTE DEPOSIT		100.00
11/24	AC-FPL DIRECT DEBIT-ELEC PYMT8 249886584 PPDA ORCHID COVE CON	9.44	
11/24	AC-FPL DIRECT DEBIT-ELEC PYMT2 459112153 PPDA ORCHID COVE CON	9.54	
11/24	AC-FPL DIRECT DEBIT-ELEC PYMT4 731004059 PPDA ORCHID COVE CON	9.54	
11/24	AC-FPL DIRECT DEBIT-ELEC PYMT7 113545532 PPDA ORCHID COVE CON	9.62	
11/24	AC-FPL DIRECT DEBIT-ELEC PYMT8 824571155 PPDA ORCHID COVE CON	9.69	
11/24	AC-FPL DIRECT DEBIT-ELEC PYMT8 879485533 PPDA ORCHID COVE CON	9.69	
11/24	AC-FPL DIRECT DEBIT-ELEC PYMT9 681394533 PPDA ORCHID COVE CON	9.69	
11/24	AC-FPL DIRECT DEBIT-ELEC PYMT1 126035037 PPDA ORCHID COVE CON	9.96	
11/24	AC-FPL DIRECT DEBIT-ELEC PYMT7 740298349 PPDA ORCHID COVE CON	9.96	
11/24	AC-FPL DIRECT DEBIT-ELEC PYMT3 289127437 PPDA ORCHID COVE CON	10.23	
11/24	AC-FPL DIRECT DEBIT-ELEC PYMT7 386997436 PPDA ORCHID COVE CON	10.48	
11/24	AC-FPL DIRECT DEBIT-ELEC PYMT7 692511152 PPDA ORCHID COVE CON	10.57	
11/24	AC-FPL DIRECT DEBIT-ELEC PYMT3 908572344 PPDA ORCHID COVE CON	71.77	
11/24	AC-FPL DIRECT DEBIT-ELEC PYMT6 634210253 PPDA ORCHID COVE CON	216.27	

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

11/30/20

7700025013

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COMBINED-031

*** BALANCE BY DATE ***

10/31	41,792.08	11/02	41,174.08	11/03	41,929.08	11/04	41,895.82
11/10	41,793.60	11/12	41,682.89	11/13	41,782.89	11/16	36,733.99
11/18	36,833.99	11/20	36,333.99	11/23	36,273.99	11/24	35,867.54
11/25	32,039.84						

*** CHECKING *** HOA TIERED MM 2-81
ACCOUNT NUMBER 7700023489
ACCOUNT TITLE ORCHID COVE CONDO ASSOC INC

PREVIOUS STATEMENT BALANCE AS OF 10/31/20		86,590.57
PLUS	2 DEPOSITS AND OTHER CREDITS	2,673.31
LESS	0 CHECKS AND OTHER DEBITS	.00
CURRENT STATEMENT BALANCE AS OF 11/30/20		89,263.88

NUMBER OF DAYS IN THIS STATEMENT PERIOD 30

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
11/16	Monthly Reserve Transfer		2,662.50
11/30	INTEREST PAYMENT		10.81

*** BALANCE BY DATE ***

10/31	86,590.57	11/16	89,253.07	11/30	89,263.88

PAYER FEDERAL ID NUMBER................ 64-0156695
INTEREST PAID YEAR TO DATE............. 295.07

*** INTEREST EARNED THIS STATEMENT PERIOD ***
INTEREST EARNED 10.81
ANNUAL PERCENTAGE YIELD EARNED 0.15%

*** TIME DEPOSIT *** 13M OPTION CD FL
ACCOUNT NUMBER 0083371112
ACCOUNT TITLE ORCHID COVE CONDO ASSOC INC

PREVIOUS STATEMENT BALANCE AS OF 10/31/20		28,858.80
PLUS	1 DEPOSITS AND OTHER CREDITS	122.81
LESS	0 WITHDRAWALS AND OTHER DEBITS	.00
CURRENT STATEMENT BALANCE AS OF 11/30/20		28,981.61

NUMBER OF DAYS IN THIS STATEMENT PERIOD 30

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

11/30/20

7700025013

COMBINED-031

*** TIME DEPOSIT ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	TRANSACTION AMOUNT
11/15	INTEREST PAYMENT	122.81

*** TIME DEPOSIT SUMMARY ***

DEPOSIT DATE	SEQ	INITIAL VALUE	INTEREST RATE	MATURITY DATE	CURRENT VALUE
11/15/19	01	28,495.93	1.69300	12/15/20	28,981.61

*** NOTICE OF MATURING DEPOSITS ***

DEPOSIT DATE	DEPOSIT AMOUNT	CURR RATE	DATES AVAILABLE
11/15/19	28,981.61	1.69300	12/15/20 - 12/25/20

PAYER FEDERAL ID NUMBER................. 64-0156695
INTEREST PAID YEAR TO DATE.............. 485.68

*** TIME DEPOSIT *** 6M CD FL
ACCOUNT NUMBER 0083407387
ACCOUNT TITLE ORCHID COVE CONDO ASSOC INC

PREVIOUS STATEMENT BALANCE AS OF 10/31/20		78,586.64
PLUS	0 DEPOSITS AND OTHER CREDITS	.00
LESS	0 WITHDRAWALS AND OTHER DEBITS	.00
CURRENT STATEMENT BALANCE AS OF 11/30/20		78,586.64

NUMBER OF DAYS IN THIS STATEMENT PERIOD 30

*** TIME DEPOSIT SUMMARY ***

DEPOSIT DATE	SEQ	INITIAL VALUE	INTEREST RATE	MATURITY DATE	CURRENT VALUE
10/02/20	00	78,586.64	.50000	04/02/21	78,586.64

PAYER FEDERAL ID NUMBER................. 64-0156695
INTEREST PAID YEAR TO DATE.............. 391.46

RECONCILIATION

Bank #: 01 Cadence Bank 5013 1010 Checking - Cadence 5013
G/L Acct Bal: 31,906.38
Bank Balance: 32,039.84
Statement date: 11/30/20

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
201114	11/20/20	TECO PEOPLES GAS		133.46	
		Total Outstanding		133.46	.00

Bank Reconciliation Summary

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Checkbook Balance	31,906.38	Reconciling Balance	32,039.84
Uncleared Checks, Credits	133.46 +	Bank Stmt. Balance	32,039.84
Uncleared Deposits, Debits	0.00	Difference	0.00

RECONCILIATION

Bank #: 02 Cadence MM - 3489 1012 Money Market - Cadence
G/L Acct Bal: 89,263.88
Bank Balance: 89,263.88
Statement date: 11/30/20

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
		Total Outstanding		.00	.00

Bank Reconciliation Summary

Checkbook Balance	89,263.88	Reconciling Balance	89,263.88
Uncleared Checks, Credits	0.00+	Bank Stmt. Balance	89,263.88
Uncleared Deposits, Debits	0.00	Difference	0.00