ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.

For the Month Ending
April 2020

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

Orchid Cove Condominium Association Inc

Balance Sheet
As of 04/30/20

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking - Cadence 5013	130,368.75			130,368.75
Money Market - Cadence		145,493.39		145,493.39
CD-Cadence Bank 12/15/20 1.693		28,617.37		28,617.37
CD-Cadence Bk 10/01/20 1.00%		78,195.18		78,195.18
CD-Bank United 3/10/21-1.50%		82,176.81		82,176.81
Accounts Receivable-Owners	1,542.06			1,542.06
Utility Deposits	566.00			566.00
Prepaid Insurance	14,420.07			14,420.07
TOTAL ASSETS	146,896.88	334,482.75	.00	481,379.63
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Assessments	6,764.63			6,764.63
Deferred Revenue	24,165.42			24,165.42
Income Tax Payable	980.00			980.00
Accrued Expenses	133.66			133.66
Subtotal Current Liab.	32,043.71	.00	.00	32,043.71
SPECIAL ASSESSMENTS & RESERVES:				
Reserves		334,482.75		334,482.75
Subtotal S/A & Reserves:	.00	334,482.75	.00	334,482.75
FUND BALANCE:				
Fund Balance	115,576.13			115,576.13
Current Year Net Income/(Loss)	(722.96)	.00	.00	(722.96)
Subtotal Fund Balance	114,853.17	.00	.00	114,853.17
TOTAL LIAB. & FUND BALANCE	146,896.88	334,482.75	.00	481,379.63

Orchid Cove Condominium Association Inc

Income/Expense Statement

Period: 04/01/20 to 04/30/20

Current Period Actual	Current Period Budget	Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Variance	Yearly Budget
				INCOME				
9,412.08	9,412.08	.00	05010	Maintenance Assessments	37,664.58	37,648.32	16.26	112,945.00
200.00	.00	200.00	05030	Fees Income	400.00	.00	400.00	.00
.00	.00	.00	05051	Interest Income-Owners	.62	.00	.62	.00
9,612.08	9,412.08	200.00		Subtotal Income	38,065.20	37,648.32	416.88	112,945.00
				EXPENSES				
133.66	133.33	(.33)	07010	Water/Sewer	545.39	533.32	(12.07)	1,600.00
.00	333.33	333.33	07020	Backflows/Test & Rep	288.00	1,333.32	1,045.32	4,000.00
398.95	291.67	(107.28)	07050	Electricity	1,207.33	1,166.68	(40.65)	3,500.00
.00	125.00	125.00	07140	Fire Extinguishers	481.30	500.00	18.70	1,500.00
2,117.49	1,791.67	(325.82)	07150	Insurance	5,704.31	7,166.68	1,462.37	21,500.00
.00	125.00	125.00	07210	Pest Control	600.00	500.00	(100.00)	1,500.00
.00	416.67	416.67	07225	Pressure Cleaning	.00	1,666.68	1,666.68	5,000.00
2,000.00	1,875.00	(125.00)	07240	Landscaping Maintenance	6,875.00	7,500.00	625.00	22,500.00
.00	666.67	666.67	07245	Landscapinging Common Area	.00	2,666.68	2,666.68	8,000.00
.00	375.00	375.00	07255	Mulch	4,500.00	1,500.00	(3,000.00)	4,500.00
.00	166.67	166.67	07270	Tree Care and Expense	.00	666.68	666.68	2,000.00
.00	83.33	83.33	07280	Irrigation Maintenance	1,037.83	333.32	(704.51)	1,000.00
265.00	265.00	.00	07310	Pool Contract	1,060.00	1,060.00	.00	3,180.00
243.09	83.33	(159.76)	07330	Pool Supplies & Repairs	394.24	333.32	(60.92)	1,000.00
163.62	350.00	186.38	07340	Pool Fuel	2,193.02	1,400.00	(793.02)	4,200.00
614.99	500.00	(114.99)	07350	Repairs/Replacements/Service	5,862.10	2,000.00	(3,862.10)	6,000.00
.00	500.00	500.00	07395	Roof Repairs	3,500.00	2,000.00	(1,500.00)	6,000.00
235.00	215.00	(20.00)	07400	Pool Janitorial	705.00	860.00	155.00	2,580.00
.00	250.00	250.00	07460	Legal	.00	1,000.00	1,000.00	3,000.00
.00	20.83	20.83	07470	Accountant/Audit Expense	250.00	83.32	(166.68)	250.00
618.00	618.00	.00	07480	Management Fees	2,472.00	2,472.00	.00	7,416.00
206.91	166.67	(40.24)	07490	Postage/Printing/Supplies	1,106.20	666.68	(439.52)	2,000.00
6.44	28.00	21.56	07495	Bank Fees & Coupon Fee	6.44	112.00	105.56	336.00
.00	15.92	15.92	07500	Licenses/Fees/Dues	.00	63.68	63.68	191.00
.00	16.00	16.00	07510	Licenses, Fees Permits	.00	64.00	64.00	192.00
7,003.15	9,412.09	2,408.94		Expenses	38,788.16	37,648.36	(1,139.80)	112,945.00
2,608.93	(.01)	2,608.94		Current Yr Net Income/(loss)	(722.96)	(.04)	(722.92)	.00

Orchid Cove Condominium Association Inc

Statement of Reserves

As of 04/30/20

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
Pool				
3611	BegBal - Pool	25,906.84	0.00	25,906.84
3612	Alloc - Pool	0.00	585.32	585.32
	Subtotal Pool:	25,906.84	585.32	26,492.16
Roofs				
3631	BegBal - Roof Cabana	213,634.81	0.00	213,634.81
3632	Alloc - Roof Cabana	0.00	5,345.00	5,345.00
	Subtotal Roofs	213,634.81	5,345.00	218,979.81
Painting				
3641	BegBal - Ext Paint Cabana	15,241.04	0.00	15,241.04
3642	Alloc - Ext Paint Cabana	0.00	2,656.32	2,656.32
	Subtotal Painting	15,241.04	2,656.32	17,897.36
Paving				
3651	BegBal - Paving	32,157.36	0.00	32,157.36
3652	Alloc - Paving	0.00	1,590.68	1,590.68
	Subtotal Paving	32,157.36	1,590.68	33,748.04
General Maintenance				
3731	BegBal - Maintenance Equipment	3,423.84	0.00	3,423.84
3732	Alloc - Maintenance Equipment	0.00	472.68	472.68
	Subtotal General Maintenance	3,423.84	472.68	3,896.52
Pumps				
3771	BegBal - Water Pumps	8,492.93	0.00	8,492.93
	Subtotal Pumps	8,492.93	0.00	8,492.93
Reserve Interest				
3606	BegBal - Reserve Interest	23,854.38	0.00	23,854.38
3607	Reserve Interest	0.00	1,121.55	1,121.55
	Subtotal Reserve Interest:	23,854.38	1,121.55	24,975.93
	TOTAL RESERVES	322,711.20	11,771.55	334,482.75
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Orchid Cove Condominium Association Inc

AGED OWNER BALANCES: AS OF Apr. 30, 2020
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
00007518	7518	ROBERT & AUDREY ROE	755.00	0.00	0.00	5.00	760.00
00007527	7527	GERALDINE BERNADIC	755.00	0.00	0.00	0.00	755.00
00007616	7616	AL & ELAINE NYLAND	11.15	0.00	0.00	0.00	11.15
00007620	7620	KENDALL BOYDSTUN	15.91	0.00	0.00	0.00	15.91
		TOTAL:	1537.06	0.00	0.00	5.00	1542.06

PREPAYS AS OF Apr. 30, 2020
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
	CURRENT OWNERS		
ANNE WALTHER	7515	00007515	100.00
COATS PROPERTIES, LLC	7521	00007521	1,510.00
ROSLYN ROLLO	7522	00007522	1,510.00
ROBERT CRUIKSHANK	7552	00007552	1,505.00
MARC TURGEON	7604	00007604	755.00
DELBERT & LINDA BENSON	7610	00007610	1,304.00
ARTHUR & RUTH PORTNOW	7618	00007618	75.63
LLOYD & JAYNE CHAPMAN	7654	00007654	5.00
			============
TOTAL HOMES:	8	TOTAL PREPAYS	6,764.63
		TOTAL DISTR: PP	6,764.63

CASH DISBURSEMENTS

Starting Check Date: 4/01/20 Cash account #: 1010
Ending Check Date: 4/30/20

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
4/03/20	1245	FLLAWN	FLORIDA LAWNPROS INC	2,000.00	APRIL

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
410	OC2004	4/02/20	7240	4/03/20	2,000.00	APRIL

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
4/03/20	1246	KENPAG	KEN PAGE CLEANING	235.00	JANITORIAL

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
411	1061	3/28/20	7400	4/03/20	235.00	JANITORIAL

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
4/03/20	1247	LOSREI	DAVID LOSKOTA	9.29	REIMB RE NEWSLETTER

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
413	040220	4/02/20	7490	4/03/20	9.29	REIMB RE NEWSLETTER

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
4/03/20	1248	POOLOW	POOLS BY LOWELL INC	243.09	REPAIRS

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
412	032420	3/24/20	7330	4/03/20	243.09	REPAIRS

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
4/03/20	200400	(M)PCM2	PROGRESSIVE COMMUNITY MGMT INC	618.00	MGMT FEE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
414	040120	4/01/20	7480	4/03/20	618.00	MGMT FEE

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
4/13/20	1249	PCM	PROGRESSIVE COMMUNITY MGMT INC	197.62	OFFC EXP

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
416	033120	3/31/21	7490	4/13/20	197.62	OFFC EXP

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
4/13/20	1250	POOLOW	POOLS BY LOWELL INC	265.00	APRIL

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
417	211279	4/01/20	7310	4/13/20	265.00	APRIL

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
4/13/20	1251	STRREI	KIM STRUB	14.99	ZOOM MONTHLY CHARGE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
418	041820	4/18/20	7350	4/13/20	14.99	ZOOM MONTHLY CHARGE

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
4/13/20	200444	(M)FPL	FPL	398.95	APRIL

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
415	040720	4/07/20	7050	4/13/20	398.95	APRIL

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
4/20/20	1252	REYVEN	REYNOLDS VENTURES INC	600.00	MOLD

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
420	SI28395	4/14/20	7350	4/20/20	600.00	MOLD

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
4/20/20	1253	SOUDAT	SOUTHDATA INC	6.44	CPN BOOK

CASH DISBURSEMENTS

Starting Check Date: 4/01/20 Cash account #: 1010
Ending Check Date: 4/30/20

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
4/24/20	200414	(M)TECO	TECO PEOPLES GAS	163.62	POOL

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
419	033120	3/21/20	7495	4/20/20	6.44	CPN BOOK
421	041420	4/14/20	7340	4/24/20	163.62	POOL

Totals: 4,752.00

CADENCE

BANK

04/30/20

7700025013

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239-6848

COMBINED-031

*** CHECKING *** COMMERCIAL CK 2-51

PREVIOUS STATEMENT BALANCE AS OF 03/31/20	....	118,936.68
PLUS 13 DEPOSITS AND OTHER CREDITS	....	19,830.00
LESS 29 CHECKS AND OTHER DEBITS	....	8,234.31
CURRENT STATEMENT BALANCE AS OF 04/30/20	....	130,532.37
NUMBER OF DAYS IN THIS STATEMENT PERIOD	30	

*** CHECK TRANSACTIONS ***

SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT
1241	04/03	144.25	1248	04/16	243.09
1242	04/02	141.94	1249	04/22	197.62
1244*	04/09	151.15	1250	04/22	265.00
1245	04/13	2,000.00	1251	04/20	14.99
1246	04/13	235.00	1252	04/23	600.00
1247	04/20	9.29	1253	04/28	6.44

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
04/01	LOCKBOX DEPOSIT NUMBER 0000006049		2,265.00
04/01	AC-Progressive Comm-Management OCC Orchid Cove Condo	618.00	
04/02	LOCKBOX DEPOSIT NUMBER 0000006049		1,510.00
04/03	AC-Orchid Cove Cond-ACH Offset 1200295621 Orchid Cove Cond		6,795.00
04/03	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
04/06	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
04/06	AC-TECO/PEOPLE GAS -UTILITYBIL 211003052514 ORCHID COVE CONDO	546.09	
04/07	AC-Propay -Transfer30 0666135 Cadence Bank .		755.00
04/07	LOCKBOX DEPOSIT NUMBER 0000006049		3,020.00
04/09	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
04/10	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
04/13	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
04/14	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
04/15	Monthly Reserve Transfer	2,662.50	
04/21	LOCKBOX DEPOSIT NUMBER 0000006049		755.00
04/23	REMOTE DEPOSIT		200.00
04/23	AC-FPL DIRECT DEBIT-ELEC PYMT8 249886584 PPDA ORCHID COVE CON	9.36	
04/23	AC-FPL DIRECT DEBIT-ELEC PYMT8 824571155 PPDA ORCHID COVE CON	9.36	
04/23	AC-FPL DIRECT DEBIT-ELEC PYMT2 459112153 PPDA ORCHID COVE CON	9.55	
04/23	AC-FPL DIRECT DEBIT-ELEC PYMT4 731004059 PPDA ORCHID COVE CON	9.55	

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

04/30/20

7700025013

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COMBINED-031

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
04/23	AC-FPL DIRECT DEBIT-ELEC PYMT7 113545532 PPDA ORCHID COVE CON	9.55	
04/23	AC-FPL DIRECT DEBIT-ELEC PYMT7 386997436 PPDA ORCHID COVE CON	9.55	
04/23	AC-FPL DIRECT DEBIT-ELEC PYMT9 681394533 PPDA ORCHID COVE CON	9.55	
04/23	AC-FPL DIRECT DEBIT-ELEC PYMT8 879485533 PPDA ORCHID COVE CON	9.63	
04/23	AC-FPL DIRECT DEBIT-ELEC PYMT1 126035037 PPDA ORCHID COVE CON	9.98	
04/23	AC-FPL DIRECT DEBIT-ELEC PYMT3 289127437 PPDA ORCHID COVE CON	9.98	
04/23	AC-FPL DIRECT DEBIT-ELEC PYMT7 740298349 PPDA ORCHID COVE CON	10.25	
04/23	AC-FPL DIRECT DEBIT-ELEC PYMT7 692511152 PPDA ORCHID COVE CON	10.51	
04/23	AC-FPL DIRECT DEBIT-ELEC PYMT3 908572344 PPDA ORCHID COVE CON	67.41	
04/23	AC-FPL DIRECT DEBIT-ELEC PYMT6 634210253 PPDA ORCHID COVE CON	214.72	

*** BALANCE BY DATE ***

03/31	118,936.68	04/01	120,583.68	04/02	121,951.74	04/03	129,357.49
04/06	129,566.40	04/07	133,341.40	04/09	133,945.25	04/10	134,700.25
04/13	133,220.25	04/14	133,975.25	04/15	131,312.75	04/16	131,069.66
04/20	131,045.38	04/21	131,800.38	04/22	131,337.76	04/23	130,538.81
04/28	130,532.37						

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*** CHECKING *** HOA TIERED MM 2-81
ACCOUNT NUMBER 7700023489
ACCOUNT TITLE ORCHID COVE CONDO ASSOC INC

PREVIOUS STATEMENT BALANCE AS OF 03/31/20	142,789.52
PLUS 2 DEPOSITS AND OTHER CREDITS	2,703.87
LESS 0 CHECKS AND OTHER DEBITS	.00
CURRENT STATEMENT BALANCE AS OF 04/30/20	145,493.39
NUMBER OF DAYS IN THIS STATEMENT PERIOD 30	

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
04/15	Monthly Reserve Transfer		2,662.50
04/30	INTEREST PAYMENT		41.37

*** BALANCE BY DATE ***

03/31	142,789.52	04/15	145,452.02	04/30	145,493.39

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

04/30/20

7700025013

COMBINED-031

PAYER FEDERAL ID NUMBER.................. 64-0156695
INTEREST PAID YEAR TO DATE.............. 162.08

*** INTEREST EARNED THIS STATEMENT PERIOD ***
INTEREST EARNED 41.37
ANNUAL PERCENTAGE YIELD EARNED 0.35%

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*** TIME DEPOSIT *** 13M OPTION CD FL
ACCOUNT NUMBER 0083371112
ACCOUNT TITLE ORCHID COVE CONDO ASSOC INC
PREVIOUS STATEMENT BALANCE AS OF 03/31/20 .... 28,617.37
PLUS 0 DEPOSITS AND OTHER CREDITS .... .00
LESS 0 WITHDRAWALS AND OTHER DEBITS .... .00
CURRENT STATEMENT BALANCE AS OF 04/30/20 .... 28,617.37
NUMBER OF DAYS IN THIS STATEMENT PERIOD 30

*** TIME DEPOSIT SUMMARY ***

DEPOSIT DATE	SEQ	INITIAL VALUE	INTEREST RATE	MATURITY DATE	CURRENT VALUE
11/15/19	01	28,495.93	1.69300	12/15/20	28,617.37

PAYER FEDERAL ID NUMBER.................. 64-0156695
INTEREST PAID YEAR TO DATE.............. 121.44

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*** TIME DEPOSIT *** 6M CD FL
ACCOUNT NUMBER 0083407387
ACCOUNT TITLE ORCHID COVE CONDO ASSOC INC
PREVIOUS STATEMENT BALANCE .... .00
PLUS 1 DEPOSITS AND OTHER CREDITS 78,195.18
LESS 0 WITHDRAWALS AND OTHER DEBITS .... .00
CURRENT STATEMENT BALANCE AS OF 04/30/20 .... 78,195.18

*** TIME DEPOSIT ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	TRANSACTION AMOUNT
04/02	DEPOSIT AT 1.00000	78,195.18

*** TIME DEPOSIT SUMMARY ***

DEPOSIT DATE	SEQ	INITIAL VALUE	INTEREST RATE	MATURITY DATE	CURRENT VALUE
04/02/20	01	78,195.18	1.00000	10/02/20	78,195.18

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

04/30/20

7700025013

COMBINED-031

PAYER FEDERAL ID NUMBER.................	64-0156695
INTEREST PAID YEAR TO DATE..............	.00

RECONCILIATION

Bank #: 01 Cadence Bank 5013 1010 Checking - Cadence 5013
G/L Acct Bal: 130,368.75
Bank Balance: 130,532.37
Statement date: 04/30/20

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
200414	04/24/20	TECO PEOPLES GAS		163.62	
		Total Outstanding		163.62	.00

Bank Reconciliation Summary

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Checkbook Balance	130,368.75	Reconciling Balance	130,532.37
Uncleared Checks, Credits	163.62+	Bank Stmt. Balance	130,532.37
Uncleared Deposits, Debits	0.00	Difference	0.00

RECONCILIATION

Bank #: 02 Cadence MM - 3489 1012 Money Market - Cadence
G/L Acct Bal: 145,493.39
Bank Balance: 145,493.39
Statement date: 04/30/20

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
		Total Outstanding		.00	.00

Bank Reconciliation Summary

Checkbook Balance	145,493.39	Reconciling Balance	145,493.39
Uncleared Checks, Credits	0.00+	Bank Stmt. Balance	145,493.39
Uncleared Deposits, Debits	0.00	Difference	0.00