ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.

For the Month Ending
November 2019

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

Orchid Cove Condominium Association Inc

Balance Sheet
As of 11/30/19

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking - Cadence 5013	112,737.75			112,737.75
Money Market - Cadence		132,068.40		132,068.40
CD-Cadence Bank 10/31/19-2.29%		28,482.33		28,482.33
CD-Bank United 3/06/20-2.55%		80,127.98		80,127.98
CD-Bank United		76,313.54		76,313.54
Accounts Receivable-Owners	26.05			26.05
Utility Deposits	566.00			566.00
Prepaid Insurance	20,124.38			20,124.38
TOTAL ASSETS	133,454.18	316,992.25	.00	450,446.43
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Assessments	1,484.63			1,484.63
Deferred Revenue	11,175.32			11,175.32
Accrued Expenses	109.38			109.38
Subtotal Current Liab.	12,769.33	.00	.00	12,769.33
SPECIAL ASSESSMENTS & RESERVES:				
Reserves		316,992.25		316,992.25
Subtotal S/A & Reserves:	.00	316,992.25	.00	316,992.25
FUND BALANCE:				
Fund Balance	114,877.90			114,877.90
Current Year Net Income/(Loss)	5,806.95	.00	.00	5,806.95
Subtotal Fund Balance	120,684.85	.00	.00	120,684.85
TOTAL LIAB. & FUND BALANCE	133,454.18	316,992.25	.00	450,446.43

Orchid Cove Condominium Association Inc

Income/Expense Statement

Period: 11/01/19 to 11/30/19

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
				INCOME				
8,591.25	8,591.25	.00	05010	Maintenance Assessments	94,536.69	94,503.75	32.94	103,095.00
100.00	.00	100.00	05030	Fees Income	900.00	.00	900.00	.00
.38	.00	.38	05051	Interest Income-Owners	21.49	.00	21.49	.00
8,691.63	8,591.25	100.38		Subtotal Income	95,458.18	94,503.75	954.43	103,095.00
				EXPENSES				
109.38	100.00	(9.38)	07010	Water/Sewer	1,534.64	1,100.00	(434.64)	1,200.00
.00	250.00	250.00	07020	Backflows/Test & Rep	2,128.60	2,750.00	621.40	3,000.00
382.50	216.67	(165.83)	07050	Electricity	4,300.96	2,383.37	(1,917.59)	2,600.00
256.80	83.33	(173.47)	07140	Fire Extinguishers	2,698.67	916.63	(1,782.04)	1,000.00
.00	1,625.00	1,625.00	07150	Insurance	15,379.85	17,875.00	2,495.15	19,500.00
300.00	125.00	(175.00)	07210	Pest Control	1,500.00	1,375.00	(125.00)	1,500.00
.00	506.25	506.25	07225	Pressure Cleaning	8,259.00	5,568.75	(2,690.25)	6,075.00
2,000.00	1,689.58	(310.42)	07240	Landscaping Maintenance	19,450.00	18,585.38	(864.62)	20,275.00
.00	333.33	333.33	07245	Landscapinging Common Area	.00	3,666.63	3,666.63	4,000.00
.00	375.00	375.00	07255	Mulch	.00	4,125.00	4,125.00	4,500.00
.00	166.67	166.67	07270	Tree Care and Expense	1,369.00	1,833.37	464.37	2,000.00
.00	83.33	83.33	07280	Irrigation Maintenance	672.83	916.63	243.80	1,000.00
265.00	265.00	.00	07310	Pool Contract	2,915.00	2,915.00	.00	3,180.00
.00	208.33	208.33	07320	Pool Electric	.00	2,291.63	2,291.63	2,500.00
.00	125.00	125.00	07330	Pool Supplies & Repairs	557.41	1,375.00	817.59	1,500.00
95.84	333.33	237.49	07340	Pool Fuel	2,988.77	3,666.63	677.86	4,000.00
11.13	483.33	472.20	07350	Repairs/Replacements/Service	8,430.78	5,316.63	(3,114.15)	5,800.00
.00	500.00	500.00	07395	Roof Repairs	4,800.00	5,500.00	700.00	6,000.00
235.00	215.00	(20.00)	07400	Pool Janitorial	1,995.00	2,365.00	370.00	2,580.00
1,178.00	100.00	(1,078.00)	07460	Legal	1,705.00	1,100.00	(605.00)	1,200.00
.00	20.83	20.83	07470	Accountant/Audit Expense	250.00	229.13	(20.87)	250.00
600.00	650.42	50.42	07480	Management Fees	6,600.00	7,154.62	554.62	7,805.00
94.93	83.33	(11.60)	07490	Postage/Printing/Supplies	1,706.72	916.63	(790.09)	1,000.00
.00	20.83	20.83	07495	Bank Fees & Coupon Fee	25.75	229.13	203.38	250.00
.00	15.42	15.42	07500	Licenses/Fees/Dues	125.00	169.62	44.62	185.00
.00	16.25	16.25	07510	Licenses, Fees Permits	258.25	178.75	(79.50)	195.00
5,528.58	8,591.23	3,062.65		Expenses	89,651.23	94,503.53	4,852.30	103,095.00
3,163.05	.02	3,163.03		Current Yr Net Income/(loss)	5,806.95	.22	5,806.73	.00

Orchid Cove Condominium Association Inc

Statement of Reserves

As of 11/30/19

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
Pool				
3611	BegBal - Pool	24,303.04	0.00	24,303.04
3612	Alloc - Pool	0.00	1,470.15	1,470.15
	Subtotal Pool:	24,303.04	1,470.15	25,773.19
Roofs				
3631	BegBal - Roof Cabana	167,425.21	0.00	167,425.21
3632	Alloc - Roof Cabana	0.00	14,858.80	14,858.80
3633	Transfer From Operating	0.00	30,000.00	30,000.00
	Subtotal Roofs	167,425.21	44,858.80	212,284.01
Painting				
3641	BegBal - Ext Paint Cabana	7,567.04	0.00	7,567.04
3642	Alloc - Ext Paint Cabana	0.00	7,034.50	7,034.50
	Subtotal Painting	7,567.04	7,034.50	14,601.54
Paving				
3651	BegBal - Paving	27,658.56	0.00	27,658.56
3652	Alloc - Paving	0.00	4,123.90	4,123.90
	Subtotal Paving	27,658.56	4,123.90	31,782.46
General Maintenance				
3731	BegBal - Maintenance Equipment	2,532.96	0.00	2,532.96
3732	Alloc - Maintenance Equipment	0.00	816.64	816.64
	Subtotal General Maintenance	2,532.96	816.64	3,349.60
Pumps				
3771	BegBal - Water Pumps	3,492.93	0.00	3,492.93
3773	Transfer Between Reserves	0.00	5,000.00	5,000.00
	Subtotal Pumps	3,492.93	5,000.00	8,492.93
Reserve Interest				
3606	BegBal - Reserve Interest	23,997.26	0.00	23,997.26
3607	Reserve Interest	0.00	1,711.26	1,711.26
3609	Transfer Between Reserves	0.00	(5,000.00)	(5,000.00)
	Subtotal Reserve Interest:	23,997.26	(3,288.74)	20,708.52

Orchid Cove Condominium Association Inc

Statement of Reserves

As of 11/30/19

	BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
TOTAL RESERVES	256,977.00	60,015.25	316,992.25
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Orchid Cove Condominium Association Inc

AGED OWNER BALANCES: AS OF Nov. 30, 2019
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
00007616	7616	AL & ELAINE NYLAND	0.16	10.67	0.00	0.00	10.83
00007620	7620	KENDALL BOYDSTUN	0.22	15.00	0.00	0.00	15.22
		TOTAL:	0.38	25.67	0.00	0.00	26.05

Orchid Cove Condominium Association Inc

PREPAYS AS OF Nov. 30, 2019
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
	CURRENT OWNERS		
ANNE WALTHER	7515	00007515	100.00
DELBERT & LINDA BENSON	7610	00007610	1,304.00
ARTHUR & RUTH PORTNOW	7618	00007618	75.63
LLOYD & JAYNE CHAPMAN	7654	00007654	5.00
			============
TOTAL HOMES:	4	TOTAL PREPAYS	1,484.63
		TOTAL DISTR: PP	1,484.63

CASH DISBURSEMENTS

Starting Check Date: 11/01/19 Cash account #: 1010
Ending Check Date: 11/30/19

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/08/19	1185	FLLAWN	FLORIDA LAWNPROS INC	2,000.00	nov

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
323	1911	11/04/19	7240	11/08/19	2,000.00	nov

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/08/19	1186	PCM2	PROGRESSIVE COMMUNITY MGMT INC	600.00	MGMT FEE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
325	110119	11/01/19	7480	11/08/19	600.00	MGMT FEE

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/08/19	1187	WELOLA	LAW OFFICES OF WELLS/OLAH P.A.	1,178.00	AMENDMENTS

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
324	110119	11/01/19	7460	11/08/19	1,178.00	AMENDMENTS

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/15/19	1188	ACEPES	ACE PEST CONTROL	300.00	PEST OCT

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
326	102819	11/15/19	7210	11/15/19	300.00	PEST OCT

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/15/19	1189	KENPAG	KEN PAGE CLEANING	235.00	POOL JANITORIAL

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
328	864	11/11/19	7400	11/15/19	235.00	POOL JANITORIAL

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/15/19	1190	PCM	PROGRESSIVE COMMUNITY MGMT INC	124.93	OFFC EXP

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
329	103119	10/31/19	7490	11/15/19	124.93	OFFC EXP

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/15/19	1191	POOLOW	POOLS BY LOWELL INC	265.00	NOV

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
330	205591	11/01/19	7310	11/15/19	265.00	NOV

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/15/19	191136	(M)FPL	FPL	382.50	

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
331	110619	11/06/19	7050	11/15/19	382.50	

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/22/19	1192	WENSER	WENZEL ELECTRICAL SERVICES INC	256.80	FIRE ALARM- QTR

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
333	230210	11/12/19	7140	11/22/19	256.80	FIRE ALARM- QTR

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/22/19	1193	WESREI	YULIANA WESTOVER	11.13	REIMB- SUPPLIES

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
334	112119	11/22/19	7350	11/22/19	11.13	REIMB- SUPPLIES

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/22/19	191114	(M)TECO	TECO PEOPLES GAS	95.84	POOL

033421

CADENCE

BANK

PO Box 43467, Birmingham, AL 35243-0467
Temp-Return Service Requested

CDNC

Statement Date: 11/30/19
Primary Account: XXXXXX5013
Enclosures: 14

033421 0.8700 AB 0.412 TR00132
ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA, FL 34239-6848

YOUR ACCOUNTS WITH US

Account No.	Description	Balance	Encl.
XXXXXX5013	COMMERCIAL CK 2-51	$112,844.72	
XXXXXX3489	HOA TIERED MM 2-81	$132,068.40	
XXXXXX1112	13M OPTION CD FL	$28,495.93	

COMMERCIAL CK 2-51 — Account: XXXXXX5013

Last Statement	Previous Balance	Total Credits 2	Total Debits 28	Days in Period	This Statement	Current Balance
10/31/19	130,423.82	110.67	17,689.77	30	11/30/19	112,844.72

CHECKS

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
1181	11/07	8,259.00	1185	11/15	2,000.00	1189	11/25	235.00
1182	11/01	285.35	1186	11/13	600.00	1190	11/21	124.93
1183	11/04	950.00	1187	11/13	1,178.00	1191	11/29	265.00
1184	11/05	244.05	1188	11/21	300.00	1192	11/29	256.80

* Indicates Serial Number Out of Sequence

Transaction Activity

Date	Description	Debits	Credits
11/05	Ac-Teco/People Gas -Utilitybil 211003052514 Orchid Cove Condo	36.05	
11/08	Reserve Transfer	2,573.09	
11/12	Remote Deposit		10.67
11/18	Remote Deposit		100.00
11/22	Ac-Fpl Direct Debit-Elec Pymt8 824571155 Ppda Orchid Cove Con	9.13	

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34239684801

Transaction Activity (Continued)

Date	Description	Debits	Credits
11/22	Ac-Fpl Direct Debit-Elec Pymt4 731004059 Ppda Orchid Cove Con	9.21	
11/22	Ac-Fpl Direct Debit-Elec Pymt8 249886584 Ppda Orchid Cove Con	9.41	
11/22	Ac-Fpl Direct Debit-Elec Pymt2 459112153 Ppda Orchid Cove Con	9.49	
11/22	Ac-Fpl Direct Debit-Elec Pymt7 113545532 Ppda Orchid Cove Con	9.49	
11/22	Ac-Fpl Direct Debit-Elec Pymt8 879485533 Ppda Orchid Cove Con	9.49	
11/22	Ac-Fpl Direct Debit-Elec Pymt9 681394533 Ppda Orchid Cove Con	9.58	
11/22	Ac-Fpl Direct Debit-Elec Pymt3 289127437 Ppda Orchid Cove Con	9.95	
11/22	Ac-Fpl Direct Debit-Elec Pymt7 386997436 Ppda Orchid Cove Con	9.95	
11/22	Ac-Fpl Direct Debit-Elec Pymt7 740298349 Ppda Orchid Cove Con	9.95	
11/22	Ac-Fpl Direct Debit-Elec Pymt1 126035037 Ppda Orchid Cove Con	10.03	
11/22	Ac-Fpl Direct Debit-Elec Pymt7 692511152 Ppda Orchid Cove Con	10.67	
11/22	Ac-Fpl Direct Debit-Elec Pymt3 908572344 Ppda Orchid Cove Con	70.90	
11/22	Ac-Fpl Direct Debit-Elec Pymt6 634210253 Ppda Orchid Cove Con	195.25	

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
10/31	130,423.82	11/01	130,138.47	11/04	129,188.47	11/05	128,908.37
11/07	120,649.37	11/08	118,076.28	11/12	118,086.95	11/13	116,308.95
11/15	114,308.95	11/18	114,408.95	11/21	113,984.02	11/22	113,601.52
11/25	113,366.52	11/29	112,844.72				

HOA TIERED MM 2-81 — Account: XXXXXX3489

Last Statement	Previous Balance	Total Credits 2	Total Debits	Days in Period	This Statement	Current Balance
10/31/19	129,457.50	2,610.90	0.00	30	11/30/19	132,068.40

Interest Paid Year To Date	298.41
Interest Earned	37.81
Annual Percentage Yield Earned	0.35%

Transaction Activity

Date	Description	Debits	Credits
11/08	Reserve Transfer		2,573.09
11/30	Interest Payment		37.81

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
10/31	129,457.50	11/08	132,030.59	11/30	132,068.40		

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RECONCILIATION

Bank #: 01 Cadence Bank 5013 1010 Checking - Cadence 5013
G/L Acct Bal: 112,737.75
Bank Balance: 112,844.72
Statement date: 11/30/19

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
1193	11/22/19	YULIANA WESTOVER		11.13	
191114	11/22/19	TECO PEOPLES GAS		95.84	
		Total Outstanding		106.97	.00

Bank Reconciliation Summary

Checkbook Balance	112,737.75	Reconciling Balance	112,844.72
Uncleared Checks, Credits	106.97 +	Bank Stmt. Balance	112,844.72
Uncleared Deposits, Debits	0.00	Difference	0.00

RECONCILIATION

Bank #: 02 Cadence MM - 3489 1012 Money Market - Cadence
G/L Acct Bal: 132,068.40
Bank Balance: 132,068.40
Statement date: 11/30/19

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
		Total Outstanding		.00	.00

Bank Reconciliation Summary

Checkbook Balance	132,068.40	Reconciling Balance	132,068.40
Uncleared Checks, Credits	0.00+	Bank Stmt. Balance	132,068.40
Uncleared Deposits, Debits	0.00	Difference	0.00