ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.

For the Month Ending
September 2019

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

Orchid Cove Condominium Association Inc

Balance Sheet

As of 09/30/19

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking - Cadence 5013	167,247.63			167,247.63
Money Market - Cadence		96,847.84		96,847.84
CD-Cadence Bank 10/31/19-2.29%		28,276.30		28,276.30
CD-Bank United 3/06/20-2.55%		80,127.98		80,127.98
CD-Bank United		76,313.54		76,313.54
Interfund Transfer	(30,000.00)			(30,000.00)
Interfund Transfer		30,000.00		30,000.00
Accounts Receivable-Owners	10.67			10.67
Utility Deposits	566.00			566.00
Prepaid Insurance	466.31			466.31
TOTAL ASSETS	138,290.61	311,565.66	.00	449,856.27
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Assessments	13,339.96			13,339.96
Subtotal Current Liab.	13,339.96	.00	.00	13,339.96
SPECIAL ASSESSMENTS & RESERVES:				
Reserves		311,565.66		311,565.66
Subtotal S/A & Reserves:	.00	311,565.66	.00	311,565.66
FUND BALANCE:				
Fund Balance	114,877.90			114,877.90
Current Year Net Income/(Loss)	10,072.75	.00	.00	10,072.75
Subtotal Fund Balance	124,950.65	.00	.00	124,950.65
TOTAL LIAB. & FUND BALANCE	138,290.61	311,565.66	.00	449,856.27

Orchid Cove Condominium Association Inc

Income/Expense Statement

Period: 09/01/19 to 09/30/19

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
				INCOME				
8,602.23	8,591.25	10.98	05010	Maintenance Assessments	77,354.19	77,321.25	32.94	103,095.00
.00	.00	.00	05030	Fees Income	700.00	.00	700.00	.00
.00	.00	.00	05051	Interest Income-Owners	21.11	.00	21.11	.00
8,602.23	8,591.25	10.98		Subtotal Income	78,075.30	77,321.25	754.05	103,095.00
				EXPENSES				
99.53	100.00	.47	07010	Water/Sewer	1,181.21	900.00	(281.21)	1,200.00
.00	250.00	250.00	07020	Backflows/Test & Rep	2,128.60	2,250.00	121.40	3,000.00
359.66	216.67	(142.99)	07050	Electricity	3,534.45	1,950.03	(1,584.42)	2,600.00
.00	83.33	83.33	07140	Fire Extinguishers	2,441.87	749.97	(1,691.90)	1,000.00
1,466.90	1,625.00	158.10	07150	Insurance	13,912.95	14,625.00	712.05	19,500.00
300.00	125.00	(175.00)	07210	Pest Control	1,200.00	1,125.00	(75.00)	1,500.00
.00	506.25	506.25	07225	Pressure Cleaning	.00	4,556.25	4,556.25	6,075.00
2,000.00	1,689.58	(310.42)	07240	Landscaping Maintenance	15,450.00	15,206.22	(243.78)	20,275.00
.00	333.33	333.33	07245	Landscapinging Common Area	.00	2,999.97	2,999.97	4,000.00
.00	375.00	375.00	07255	Mulch	.00	3,375.00	3,375.00	4,500.00
.00	166.67	166.67	07270	Tree Care and Expense	.00	1,500.03	1,500.03	2,000.00
.00	83.33	83.33	07280	Irrigation Maintenance	672.83	749.97	77.14	1,000.00
265.00	265.00	.00	07310	Pool Contract	2,385.00	2,385.00	.00	3,180.00
.00	208.33	208.33	07320	Pool Electric	.00	1,874.97	1,874.97	2,500.00
.00	125.00	125.00	07330	Pool Supplies & Repairs	557.41	1,125.00	567.59	1,500.00
33.26	333.33	300.07	07340	Pool Fuel	2,856.88	2,999.97	143.09	4,000.00
250.00	483.33	233.33	07350	Repairs/Replacements/Service	7,184.30	4,349.97	(2,834.33)	5,800.00
3,200.00	500.00	(2,700.00)	07395	Roof Repairs	4,800.00	4,500.00	(300.00)	6,000.00
.00	215.00	215.00	07400	Pool Janitorial	1,525.00	1,935.00	410.00	2,580.00
527.00	100.00	(427.00)	07460	Legal	527.00	900.00	373.00	1,200.00
.00	20.83	20.83	07470	Accountant/Audit Expense	250.00	187.47	(62.53)	250.00
600.00	650.42	50.42	07480	Management Fees	5,400.00	5,853.78	453.78	7,805.00
76.88	83.33	6.45	07490	Postage/Printing/Supplies	1,586.05	749.97	(836.08)	1,000.00
.00	20.83	20.83	07495	Bank Fees & Coupon Fee	25.75	187.47	161.72	250.00
.00	15.42	15.42	07500	Licenses/Fees/Dues	125.00	138.78	13.78	185.00
.00	16.25	16.25	07510	Licenses, Fees Permits	258.25	146.25	(112.00)	195.00
9,178.23	8,591.23	(587.00)		Expenses	68,002.55	77,321.07	9,318.52	103,095.00
(576.00)	.02	(576.02)		Current Yr Net Income/(loss)	10,072.75	.18	10,072.57	.00

Orchid Cove Condominium Association Inc

Statement of Reserves

As of 09/30/19

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
Pool				
3611	BegBal - Pool	24,303.04	0.00	24,303.04
3612	Alloc - Pool	0.00	1,202.85	1,202.85
	Subtotal Pool:	24,303.04	1,202.85	25,505.89
Roofs				
3631	BegBal - Roof Cabana	167,425.21	0.00	167,425.21
3632	Alloc - Roof Cabana	0.00	12,157.20	12,157.20
3633	Transfer From Operating	0.00	30,000.00	30,000.00
	Subtotal Roofs	167,425.21	42,157.20	209,582.41
Painting				
3641	BegBal - Ext Paint Cabana	7,567.04	0.00	7,567.04
3642	Alloc - Ext Paint Cabana	0.00	5,755.50	5,755.50
	Subtotal Painting	7,567.04	5,755.50	13,322.54
Paving				
3651	BegBal - Paving	27,658.56	0.00	27,658.56
3652	Alloc - Paving	0.00	3,374.10	3,374.10
	Subtotal Paving	27,658.56	3,374.10	31,032.66
General Maintenance				
3731	BegBal - Maintenance Equipment	2,532.96	0.00	2,532.96
3732	Alloc - Maintenance Equipment	0.00	668.16	668.16
	Subtotal General Maintenance	2,532.96	668.16	3,201.12
Pumps				
3771	BegBal - Water Pumps	3,492.93	0.00	3,492.93
3773	Transfer Between Reserves	0.00	5,000.00	5,000.00
	Subtotal Pumps	3,492.93	5,000.00	8,492.93
Reserve Interest				
3606	BegBal - Reserve Interest	23,997.26	0.00	23,997.26
3607	Reserve Interest	0.00	1,430.85	1,430.85
3609	Transfer Between Reserves	0.00	(5,000.00)	(5,000.00)
	Subtotal Reserve Interest:	23,997.26	(3,569.15)	20,428.11

Orchid Cove Condominium Association Inc

Statement of Reserves

As of 09/30/19

	BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
TOTAL RESERVES	256,977.00	54,588.66	311,565.66
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Orchid Cove Condominium Association Inc

AGED OWNER BALANCES: AS OF Sept. 30, 2019
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
00007616	7616	AL & ELAINE NYLAND	0.00	0.00	0.00	10.67	10.67
		TOTAL:	0.00	0.00	0.00	10.67	10.67

Orchid Cove Condominium Association Inc

PREPAYS AS OF Sept. 30, 2019
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
	CURRENT OWNERS		
MAURICE & LYNN HOULIHAN	7510	00007510	698.00
FRANCISCO &MARGARITA VALAZQUEZ	7512	00007512	698.00
ANNE WALTHER	7515	00007515	100.00
COATS PROPERTIES, LLC	7521	00007521	687.33
ROSLYN ROLLO	7522	00007522	698.00
GERALDINE BERNADIC	7527	00007527	698.00
SUSAN & ROBERT PETRAS	7528	00007528	698.00
SARASOTA FINANCE MANAGEMENT	7529	00007529	698.00
JOSEPH DEUTSCH	7530	00007530	698.00
CHRISTOPHER & CYNTHIA COOK	7533	00007533	698.00
RAY & OLGA CRUZ	7544	00007544	698.00
ROBERT CRUIKSHANK	7552	00007552	698.00
MARC TURGEON	7604	00007604	698.00
JOHN & LINDA BENANTI	7608	00007608	698.00
DELBERT & LINDA BENSON	7610	00007610	1,304.00
ARTHUR & RUTH PORTNOW	7618	00007618	75.63
JENNIFER ZIGRE	7646	00007646	698.00
LLOYD & JAYNE CHAPMAN	7654	00007654	703.00
TONY & MAUREEN DELUCIA	7656	00007656	698.00
BARBARA J DALGAARD TTEE	7660	00007660	698.00
			=============
TOTAL HOMES:	20	TOTAL PREPAYS	13,339.96
		TOTAL DISTR: PP	13,339.96

Orchid Cove Condominium Association Inc

CASH DISBURSEMENTS

Starting Check Date: 9/01/19 Cash account #: 1010
Ending Check Date: 9/30/19

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
9/06/19	1168	CHUREP	CHURCHILL'S REPAIR & HOME	250.00	HANDRAIL #7644

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
296	090319	9/03/19	7350	9/06/19	250.00	HANDRAIL #7644

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
9/06/19	1169	FLLAWN	FLORIDA LAWNPROS INC	2,000.00	

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
297	OC1909	9/03/19	7240	9/06/19	2,000.00	

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
9/06/19	1170	PCM	PROGRESSIVE COMMUNITY MGMT INC	76.88	OFFICE EXP

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
298	083119	8/31/19	7490	9/06/19	76.88	OFFICE EXP

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
9/06/19	1171	PCM2	PROGRESSIVE COMMUNITY MGMT INC	600.00	MGMT FEE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
300	090119	9/01/19	7480	9/06/19	600.00	MGMT FEE

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
9/06/19	1172	TORCON	TORNADO CONSTRUCTION OF FL LLC	3,200.00	ROOF REPAIR #7522

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
299	090419	9/04/19	7395	9/06/19	3,200.00	ROOF REPAIR #7522

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
9/13/19	1173	POOLOW	POOLS BY LOWELL INC	265.00	SEPT

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
301	203536	9/01/19	7310	9/13/19	265.00	SEPT

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
9/13/19	1174	WELOLA	LAW OFFICES OF WELLS/OLAH P.A.	527.00	DOCS- LEGAL

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
302	090319	9/03/19	7460	9/13/19	527.00	DOCS- LEGAL

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
9/20/19	1175	ACEPES	ACE PEST CONTROL	300.00	PEST SVC

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
305	082719	8/27/19	7210	9/20/19	300.00	PEST SVC

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
9/20/19	190914	(M)TECO	TECO PEOPLES GAS	33.26	POOL

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
304	091319	9/13/19	7340	9/20/19	33.26	POOL

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
9/20/19	190944	(M)FPL	FPL	359.66	SEPT

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
303	090719	9/07/19	7050	9/20/19	359.66	SEPT

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
9/30/19	190976	(M)MCUD	MANATEE CNTY UTILITIES DEPT	99.53	WATER/SEWER/WASTE

CASH DISBURSEMENTS

Starting Check Date: 9/01/19 Cash account #: 1010
Ending Check Date: 9/30/19

Check-date	Check-#	Vend-#	Vendor Name		Check-amount	Reference	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
306	091919-76	9/19/19	7010	9/30/19	99.53	WATER/SEWER/WASTE

Totals: 7,711.33

CADENCE
BANK

09/30/19

7700025013

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239-6848

COMBINED-031

*** CHECKING *** COMMERCIAL CK 2-51

PREVIOUS STATEMENT BALANCE AS OF 08/31/19	171,073.85
PLUS 9 DEPOSITS AND OTHER CREDITS	8,376.00
LESS 27 CHECKS AND OTHER DEBITS	12,069.43
CURRENT STATEMENT BALANCE AS OF 09/30/19	167,380.42
NUMBER OF DAYS IN THIS STATEMENT PERIOD 30	

*** CHECK TRANSACTIONS ***

SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT
1165	09/03	644.00	1171	09/09	600.00
1166	09/04	1,150.00	1172	09/10	3,200.00
1167	09/05	90.54	1173	09/18	265.00
1168	09/10	250.00	1174	09/18	527.00
1169	09/11	2,000.00	1175	09/26	300.00
1170	09/09	76.88			

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
09/04	AC-TECO/PEOPLE GAS -UTILITYBIL 211003052514 ORCHID COVE CONDO	33.26	
09/09	Reserve Transfer	2,573.09	
09/17	LOCKBOX DEPOSIT NUMBER 0000006049		698.00
09/18	LOCKBOX DEPOSIT NUMBER 0000006049		698.00
09/23	LOCKBOX DEPOSIT NUMBER 0000006049		1,396.00
09/24	LOCKBOX DEPOSIT NUMBER 0000006049		698.00
09/24	AC-FPL DIRECT DEBIT-ELEC PYMT4 731004059 PPDA ORCHID COVE CON	9.30	
09/24	AC-FPL DIRECT DEBIT-ELEC PYMT7 113545532 PPDA ORCHID COVE CON	9.42	
09/24	AC-FPL DIRECT DEBIT-ELEC PYMT8 249886584 PPDA ORCHID COVE CON	9.42	
09/24	AC-FPL DIRECT DEBIT-ELEC PYMT2 459112153 PPDA ORCHID COVE CON	9.50	
09/24	AC-FPL DIRECT DEBIT-ELEC PYMT8 824571155 PPDA ORCHID COVE CON	9.50	
09/24	AC-FPL DIRECT DEBIT-ELEC PYMT8 879485533 PPDA ORCHID COVE CON	9.59	
09/24	AC-FPL DIRECT DEBIT-ELEC PYMT9 681394533 PPDA ORCHID COVE CON	9.59	
09/24	AC-FPL DIRECT DEBIT-ELEC PYMT3 289127437 PPDA ORCHID COVE CON	9.86	
09/24	AC-FPL DIRECT DEBIT-ELEC PYMT7 740298349 PPDA ORCHID COVE CON	10.05	
09/24	AC-FPL DIRECT DEBIT-ELEC PYMT7 386997436 PPDA ORCHID COVE CON	10.14	
09/24	AC-FPL DIRECT DEBIT-ELEC PYMT1 126035037 PPDA ORCHID COVE CON	10.23	
09/24	AC-FPL DIRECT DEBIT-ELEC PYMT7 692511152 PPDA ORCHID COVE CON	10.50	
09/24	AC-FPL DIRECT DEBIT-ELEC PYMT3 908572344 PPDA ORCHID COVE CON	71.78	

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

09/30/19

7700025013

20

COMBINED-031

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
09/24	AC-FPL DIRECT DEBIT-ELEC PYMT6 634210253 PPDA ORCHID COVE CON	170.78	
09/25	LOCKBOX DEPOSIT NUMBER 0000006049		1,396.00
09/26	LOCKBOX DEPOSIT NUMBER 0000006049		1,396.00
09/27	LOCKBOX DEPOSIT NUMBER 0000006049		698.00
09/30	REMOTE DEPOSIT		698.00
09/30	LOCKBOX DEPOSIT NUMBER 0000006049		698.00

*** BALANCE BY DATE ***

08/31	171,073.85	09/03	170,429.85	09/04	169,246.59	09/05	169,156.05
09/09	165,906.08	09/10	162,456.08	09/11	160,456.08	09/17	161,154.08
09/18	161,060.08	09/23	162,456.08	09/24	162,794.42	09/25	164,190.42
09/26	165,286.42	09/27	165,984.42	09/30	167,380.42		

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*** CHECKING *** HOA TIERED MM 2-81
ACCOUNT NUMBER 7700023489
ACCOUNT TITLE ORCHID COVE CONDO ASSOC INC

PREVIOUS STATEMENT BALANCE AS OF 08/31/19	94,247.10
PLUS 2 DEPOSITS AND OTHER CREDITS	2,600.74
LESS 0 CHECKS AND OTHER DEBITS	.00
CURRENT STATEMENT BALANCE AS OF 09/30/19	96,847.84
NUMBER OF DAYS IN THIS STATEMENT PERIOD 30	

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
09/09	Reserve Transfer		2,573.09
09/30	INTEREST PAYMENT		27.65

*** BALANCE BY DATE ***

08/31	94,247.10	09/09	96,820.19	09/30	96,847.84

PAYER FEDERAL ID NUMBER................. 64-0156695
INTEREST PAID YEAR TO DATE.............. 224.03

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

09/30/19

7700025013

COMBINED-031

*** INTEREST EARNED THIS STATEMENT PERIOD ***
INTEREST EARNED 27.65
ANNUAL PERCENTAGE YIELD EARNED 0.35%

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*** TIME DEPOSIT *** 24M FLX RT CD
ACCOUNT NUMBER 0083173989
ACCOUNT TITLE ORCHID COVE CONDO ASSOC INC

PREVIOUS STATEMENT BALANCE AS OF 08/31/19		28,276.30
PLUS	0 DEPOSITS AND OTHER CREDITS	.00
LESS	0 WITHDRAWALS AND OTHER DEBITS	.00
CURRENT STATEMENT BALANCE AS OF 09/30/19		28,276.30

NUMBER OF DAYS IN THIS STATEMENT PERIOD 30

*** TIME DEPOSIT SUMMARY ***

DEPOSIT DATE	SEQ	INITIAL VALUE	INTEREST RATE	MATURITY DATE	CURRENT VALUE
10/31/17	01	27,113.12	3.01000	10/31/19	28,276.30

*** NOTICE OF MATURING DEPOSITS ***

DEPOSIT DATE	DEPOSIT AMOUNT	CURR RATE	DATES AVAILABLE
10/31/17	28,276.30	3.01000	10/31/19 - 11/10/19

PAYER FEDERAL ID NUMBER................. 64-0156695
INTEREST PAID YEAR TO DATE.............. 598.77

RECONCILIATION

Bank #: 01 Cadence Bank 5013 1010 Checking - Cadence 5013
G/L Acct Bal: 167,247.63
Bank Balance: 167,380.42
Statement date: 09/30/19

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
190914	09/20/19	TECO PEOPLES GAS		33.26	
190976	09/30/19	MANATEE CNTY UTILITIES DE		99.53	
		Total Outstanding		132.79	.00

Bank Reconciliation Summary

Checkbook Balance	167,247.63	Reconciling Balance	167,380.42
Uncleared Checks, Credits	132.79+	Bank Stmt. Balance	167,380.42
Uncleared Deposits, Debits	0.00	Difference	0.00

RECONCILIATION

Bank #: 02 Cadence MM - 3489 1012 Money Market - Cadence
G/L Acct Bal: 96,847.84
Bank Balance: 96,847.84
Statement date: 09/30/19

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
		Total Outstanding		.00	.00

Bank Reconciliation Summary

Checkbook Balance	96,847.84	Reconciling Balance	96,847.84
Uncleared Checks, Credits	0.00 +	Bank Stmt. Balance	96,847.84
Uncleared Deposits, Debits	0.00	Difference	0.00