ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.

For the Month Ending
May 2019

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

Orchid Cove Condominium Association Inc

Balance Sheet
As of 05/31/19

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking - Cadence 5013	163,068.97			163,068.97
Money Market - Cadence		86,447.55		86,447.55
CD-Cadence Bank 10/31/19-2.29%		28,065.68		28,065.68
CD-Bank United 3/06/20-2.55%		80,127.98		80,127.98
CD-Bank United		76,313.54		76,313.54
Utility Deposits	566.00			566.00
Prepaid Insurance	5,926.05			5,926.05
TOTAL ASSETS	169,561.02	270,954.75	.00	440,515.77
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Assessments	8,453.96			8,453.96
Deferred Revenue	11,175.32			11,175.32
Subtotal Current Liab.	19,629.28	.00	.00	19,629.28
SPECIAL ASSESSMENTS & RESERVES:				
Reserves		270,954.75		270,954.75
Subtotal S/A & Reserves:	.00	270,954.75	.00	270,954.75
FUND BALANCE:				
Fund Balance	144,877.90			144,877.90
Current Year Net Income/(Loss)	5,053.84	.00	.00	5,053.84
Subtotal Fund Balance	149,931.74	.00	.00	149,931.74
TOTAL LIAB. & FUND BALANCE	169,561.02	270,954.75	.00	440,515.77

Orchid Cove Condominium Association Inc

Income/Expense Statement

Period: 05/01/19 to 05/31/19

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
				INCOME				
8,591.25	8,591.25	.00	05010	Maintenance Assessments	42,967.23	42,956.25	10.98	103,095.00
400.00	.00	400.00	05030	Fees Income	500.00	.00	500.00	.00
(51.29)	.00	(51.29)	05051	Interest Income-Owners	(.23)	.00	(.23)	.00
8,939.96	8,591.25	348.71		Subtotal Income	43,467.00	42,956.25	510.75	103,095.00
				EXPENSES				
167.02	100.00	(67.02)	07010	Water/Sewer	703.86	500.00	(203.86)	1,200.00
1,650.00	250.00	(1,400.00)	07020	Backflows/Test & Rep	2,128.60	1,250.00	(878.60)	3,000.00
393.79	216.67	(177.12)	07050	Electricity	2,002.90	1,083.35	(919.55)	2,600.00
1,750.92	83.33	(1,667.59)	07140	Fire Extinguishers	2,185.07	416.65	(1,768.42)	1,000.00
1,584.97	1,625.00	40.03	07150	Insurance	7,809.21	8,125.00	315.79	19,500.00
300.00	125.00	(175.00)	07210	Pest Control	600.00	625.00	25.00	1,500.00
.00	506.25	506.25	07225	Pressure Cleaning	.00	2,531.25	2,531.25	6,075.00
2,000.00	1,689.58	(310.42)	07240	Landscaping Maintenance	7,450.00	8,447.90	997.90	20,275.00
.00	333.33	333.33	07245	Landscapinging Common Area	.00	1,666.65	1,666.65	4,000.00
.00	375.00	375.00	07255	Mulch	.00	1,875.00	1,875.00	4,500.00
.00	166.67	166.67	07270	Tree Care and Expense	.00	833.35	833.35	2,000.00
316.72	83.33	(233.39)	07280	Irrigation Maintenance	672.83	416.65	(256.18)	1,000.00
265.00	265.00	.00	07310	Pool Contract	1,325.00	1,325.00	.00	3,180.00
.00	208.33	208.33	07320	Pool Electric	.00	1,041.65	1,041.65	2,500.00
.00	125.00	125.00	07330	Pool Supplies & Repairs	93.61	625.00	531.39	1,500.00
157.42	333.33	175.91	07340	Pool Fuel	2,723.84	1,666.65	(1,057.19)	4,000.00
.00	483.33	483.33	07350	Repairs/Replacements/Service	5,381.50	2,416.65	(2,964.85)	5,800.00
.00	500.00	500.00	07395	Roof Cleaning	.00	2,500.00	2,500.00	6,000.00
.00	215.00	215.00	07400	Pool Janitorial	860.00	1,075.00	215.00	2,580.00
.00	100.00	100.00	07460	Legal	.00	500.00	500.00	1,200.00
.00	20.83	20.83	07470	Accountant/Audit Expense	250.00	104.15	(145.85)	250.00
650.42	650.42	.00	07480	Management Fees	3,252.10	3,252.10	.00	7,805.00
66.44	83.33	16.89	07490	Postage/Printing/Supplies	776.95	416.65	(360.30)	1,000.00
6.44	20.83	14.39	07495	Bank Fees & Coupon Fee	6.44	104.15	97.71	250.00
125.00	15.42	(109.58)	07500	Licenses/Fees/Dues	125.00	77.10	(47.90)	185.00
.00	16.25	16.25	07510	Licenses, Fees Permits	66.25	81.25	15.00	195.00
9,434.14	8,591.23	(842.91)		Expenses	38,413.16	42,956.15	4,542.99	103,095.00
(494.18)	.02	(494.20)		Current Yr Net Income/(loss)	5,053.84	.10	5,053.74	.00

Orchid Cove Condominium Association Inc

Statement of Reserves

As of 05/31/19

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
Pool				
3611	BegBal - Pool	24,303.04	0.00	24,303.04
3612	Alloc - Pool	0.00	668.25	668.25
	Subtotal Pool:	24,303.04	668.25	24,971.29
Roofs				
3631	BegBal - Roof Cabana	167,425.21	0.00	167,425.21
3632	Alloc - Roof Cabana	0.00	6,754.00	6,754.00
	Subtotal Roofs	167,425.21	6,754.00	174,179.21
Painting				
3641	BegBal - Ext Paint Cabana	7,567.04	0.00	7,567.04
3642	Alloc - Ext Paint Cabana	0.00	3,197.50	3,197.50
	Subtotal Painting	7,567.04	3,197.50	10,764.54
Paving				
3651	BegBal - Paving	27,658.56	0.00	27,658.56
3652	Alloc - Paving	0.00	1,874.50	1,874.50
	Subtotal Paving	27,658.56	1,874.50	29,533.06
General Maintenance				
3731	BegBal - Maintenance Equipment	2,532.96	0.00	2,532.96
3732	Alloc - Maintenance Equipment	0.00	371.20	371.20
	Subtotal General Maintenance	2,532.96	371.20	2,904.16
Pumps				
3771	BegBal - Water Pumps	3,492.93	0.00	3,492.93
	Subtotal Pumps	3,492.93	0.00	3,492.93
Reserve Interest				
3606	BegBal - Reserve Interest	23,997.26	0.00	23,997.26
3607	Reserve Interest	0.00	1,112.30	1,112.30
	Subtotal Reserve Interest:	23,997.26	1,112.30	25,109.56
	TOTAL RESERVES	256,977.00	13,977.75	270,954.75

Orchid Cove Condominium Association Inc

PREPAYS AS OF May 31, 2019
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
	CURRENT OWNERS		
ANNE WALTHER	7515	00007515	100.00
COATS PROPERTIES, LLC	7521	00007521	1,385.33
SARASOTA FINANCE MANAGEMENT	7529	00007529	1,396.00
RAY & OLGA CRUZ	7544	00007544	698.00
ROBERT CRUIKSHANK	7552	00007552	1,396.00
MARC TURGEON	7604	00007604	1,396.00
DELBERT & LINDA BENSON	7610	00007610	1,304.00
ARTHUR & RUTH PORTNOW	7618	00007618	75.63
LLOYD & JAYNE CHAPMAN	7654	00007654	5.00
TONY & MAUREEN DELUCIA	7656	00007656	698.00
			=============
TOTAL HOMES:	10	TOTAL PREPAYS	8,453.96
		TOTAL DISTR: PP	8,453.96

CASH DISBURSEMENTS

Starting Check Date: 5/01/19 Cash account #: 1010
Ending Check Date: 5/31/19

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/01/19	190514	(M)TECO	TECO PEOPLES GAS	418.20	POOL GAS HEAT

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
240	190514	5/01/19	7340	5/01/19	418.20	POOL GAS HEAT

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/02/19	1123	MCUD	MANATEE CNTY UTILITIES DEPT	124.12	WATER SEWER TRASH

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
239	190520	5/01/19	7010	5/01/19	124.12	WATER SEWER TRASH

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/02/19	1124	PCM2	PROGRESSIVE COMMUNITY MGMT INC	650.42	MGMT FEE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
241	050119	5/01/19	7480	5/02/19	650.42	MGMT FEE

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/10/19	1125	ACEPES	ACE PEST CONTROL	300.00	

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
242	042219	4/22/19	7210	5/10/19	300.00	

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/10/19	1126	FLLAWN	FLORIDA LAWNPROS INC	2,000.00	MAY

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
243	OC1905	5/03/19	7240	5/10/19	2,000.00	MAY

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/10/19	1127	PCM	PROGRESSIVE COMMUNITY MGMT INC	66.44	OFFC EXP

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
245	043019	4/30/19	7490	5/10/19	66.44	OFFC EXP

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/10/19	1128	POOLOW	POOLS BY LOWELL INC	265.00	MAY

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
244	199460	5/01/19	7310	5/10/19	265.00	MAY

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/10/19	1129	SOUDAT	SOUTHDATA INC	6.44	CPN BOOK

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
246	043019	4/30/19	7495	5/10/19	6.44	CPN BOOK

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/10/19	1130	WENSER	WENZEL ELECTRICAL SERVICES INC	1,159.70	SPKR SYSTEM

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
247	227606	4/29/19	7140	5/10/19	1,159.70	SPKR SYSTEM

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/10/19	1131	WMFMCD	WM F MCDONOUGH PLUMBING INC	238.12	FLOW SWITCH #7604

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
248	39584	4/26/19	7140	5/10/19	238.12	FLOW SWITCH #7604

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
5/17/19	1132	FLLAWN	FLORIDA LAWNPROS INC	316.72	IRRIG

CASH DISBURSEMENTS

Starting Check Date: 5/01/19 Cash account #: 1010
Ending Check Date: 5/31/19

Check-date	Check-#	Vend-#	Vendor Name			Check-amount	Reference	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		250	IMOCAPR2019	5/07/19	7280	5/17/19	316.72	IRRIG
5/17/19	1133	WMFMCD	WM F MCDONOUGH PLUMBING INC			1,650.00	BACKFLOW	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		251	39625	4/18/19	7020	5/17/19	1,650.00	BACKFLOW
5/17/19	190553	(M)FPL	FPL			393.79	ELEC	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		249	050719	5/07/19	7050	5/17/19	393.79	ELEC
5/24/19	1134	WENSER	WENZEL ELECTRICAL SERVICES INC			353.10	ALARM INSPECTION	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		253	227728	5/14/19	7140	5/24/19	353.10	ALARM INSPECTION
5/24/19	190514	(M)TECO	TECO PEOPLES GAS			157.42	POOL	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		252	051419	5/14/19	7340	5/24/19	157.42	POOL
5/31/19	1135	FLOHEA	FL DEPT OF HEALTH MANATEE COU			125.00	416000796	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		255	063019	6/30/19	7500	5/31/19	125.00	416000796
5/31/19	1136	MCUD	MANATEE CNTY UTILITIES DEPT			167.02	W/S/T	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		254	052119	5/21/19	7010	5/31/19	167.02	W/S/T
				Totals:		8,391.49		

CADENCE BANK

05/31/19

7700025013

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239-6848

COMBINED-031

*** CHECKING *** COMMERCIAL CK 2-51

PREVIOUS STATEMENT BALANCE AS OF 04/30/19		169,936.93
PLUS	8 DEPOSITS AND OTHER CREDITS	4,588.00
LESS	30 CHECKS AND OTHER DEBITS	11,006.52
CURRENT STATEMENT BALANCE AS OF 05/31/19		163,518.41
NUMBER OF DAYS IN THIS STATEMENT PERIOD		31

*** CHECK TRANSACTIONS ***

SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT
1121	05/01	265.00	1128	05/20	265.00
1122	05/06	226.38	1129	05/20	6.44
1123	05/09	124.12	1130	05/17	1,159.70
1124	05/09	650.42	1131	05/20	238.12
1125	05/21	300.00	1132	05/22	316.72
1126	05/15	2,000.00	1133	05/28	1,650.00
1127	05/16	66.44	1134	05/29	353.10

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
05/06	REMOTE DEPOSIT		100.00
05/06	LOCKBOX DEPOSIT NUMBER 0000006049		1,396.00
05/06	AC-TECO/PEOPLE GAS -UTILITYBIL 211003052514 ORCHID COVE CONDO	418.20	
05/08	Reserve Transfer	2,573.09	
05/17	LOCKBOX DEPOSIT NUMBER 0000006049		698.00
05/23	AC-FPL DIRECT DEBIT-ELEC PYMT8 249886584 PPDA ORCHID COVE CON	9.23	
05/23	AC-FPL DIRECT DEBIT-ELEC PYMT7 113545532 PPDA ORCHID COVE CON	9.31	
05/23	AC-FPL DIRECT DEBIT-ELEC PYMT8 824571155 PPDA ORCHID COVE CON	9.31	
05/23	AC-FPL DIRECT DEBIT-ELEC PYMT2 459112153 PPDA ORCHID COVE CON	9.43	
05/23	AC-FPL DIRECT DEBIT-ELEC PYMT8 879485533 PPDA ORCHID COVE CON	9.51	
05/23	AC-FPL DIRECT DEBIT-ELEC PYMT9 681394533 PPDA ORCHID COVE CON	9.51	
05/23	AC-FPL DIRECT DEBIT-ELEC PYMT4 731004059 PPDA ORCHID COVE CON	9.70	
05/23	AC-FPL DIRECT DEBIT-ELEC PYMT7 386997436 PPDA ORCHID COVE CON	9.79	
05/23	AC-FPL DIRECT DEBIT-ELEC PYMT3 289127437 PPDA ORCHID COVE CON	9.88	
05/23	AC-FPL DIRECT DEBIT-ELEC PYMT7 740298349 PPDA ORCHID COVE CON	9.98	
05/23	AC-FPL DIRECT DEBIT-ELEC PYMT1 126035037 PPDA ORCHID COVE CON	10.35	
05/23	AC-FPL DIRECT DEBIT-ELEC PYMT7 692511152 PPDA ORCHID COVE CON	10.35	
05/23	AC-FPL DIRECT DEBIT-ELEC PYMT3 908572344 PPDA ORCHID COVE CON	73.08	
05/23	AC-FPL DIRECT DEBIT-ELEC PYMT6 634210253 PPDA ORCHID COVE CON	204.36	

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

05/31/19

7700025013

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COMBINED-031

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
05/24	REMOTE DEPOSIT		100.00
05/28	REMOTE DEPOSIT		100.00
05/29	REMOTE DEPOSIT		1,396.00
05/30	REMOTE DEPOSIT		100.00
05/31	LOCKBOX DEPOSIT NUMBER 0000006049		698.00

*** BALANCE BY DATE ***

04/30	169,936.93	05/01	169,671.93	05/06	170,523.35	05/08	167,950.26
05/09	167,175.72	05/15	165,175.72	05/16	165,109.28	05/17	164,647.58
05/20	164,138.02	05/21	163,838.02	05/22	163,521.30	05/23	163,127.51
05/24	163,227.51	05/28	161,677.51	05/29	162,720.41	05/30	162,820.41
05/31	163,518.41						

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*** CHECKING *** HOA TIERED MM 2-81
ACCOUNT NUMBER 7700023489
ACCOUNT TITLE ORCHID COVE CONDO ASSOC INC

PREVIOUS STATEMENT BALANCE AS OF 04/30/19	83,848.94
PLUS 2 DEPOSITS AND OTHER CREDITS	2,598.61
LESS 0 CHECKS AND OTHER DEBITS	.00
CURRENT STATEMENT BALANCE AS OF 05/31/19	86,447.55
NUMBER OF DAYS IN THIS STATEMENT PERIOD 31	

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
05/08	Reserve Transfer		2,573.09
05/31	INTEREST PAYMENT		25.52

*** BALANCE BY DATE ***

04/30	83,848.94	05/08	86,422.03	05/31	86,447.55

PAYER FEDERAL ID NUMBER................. 64-0156695
INTEREST PAID YEAR TO DATE.............. 116.10

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA FL 34239

05/31/19

7700025013

COMBINED-031

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*** TIME DEPOSIT *** 24M FLX RT CD
ACCOUNT NUMBER 0083173989
ACCOUNT TITLE ORCHID COVE CONDO ASSOC INC

PREVIOUS STATEMENT BALANCE AS OF 04/30/19		28,065.68
PLUS	0 DEPOSITS AND OTHER CREDITS	.00
LESS	0 WITHDRAWALS AND OTHER DEBITS	.00
CURRENT STATEMENT BALANCE AS OF 05/31/19		28,065.68

NUMBER OF DAYS IN THIS STATEMENT PERIOD 31

*** TIME DEPOSIT SUMMARY ***

DEPOSIT DATE	SEQ	INITIAL VALUE	INTEREST RATE	MATURITY DATE	CURRENT VALUE
10/31/17	01	27,113.12	3.01000	10/31/19	28,065.68

PAYER FEDERAL ID NUMBER................. 64-0156695
INTEREST PAID YEAR TO DATE.............. 388.15

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*** TIME DEPOSIT *** 12 MONTH CD FL
ACCOUNT NUMBER 0083203455
ACCOUNT TITLE ORCHID COVE CONDO ASSOC INC

PREVIOUS STATEMENT BALANCE AS OF 04/30/19		.00
PLUS	0 DEPOSITS AND OTHER CREDITS	.00
LESS	0 WITHDRAWALS AND OTHER DEBITS	.00
CURRENT STATEMENT BALANCE AS OF 05/31/19		.00

NUMBER OF DAYS IN THIS STATEMENT PERIOD 31

PAYER FEDERAL ID NUMBER................. 64-0156695
INTEREST PAID YEAR TO DATE.............. 326.02

RECONCILIATION

Bank #: 01 Cadence Bank 5013 1010 Checking - Cadence 5013
G/L Acct Bal: 163,068.97
Bank Balance: 163,518.41
Statement date: 05/31/19

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
190514	05/24/19	TECO PEOPLES GAS		157.42	
1135	05/31/19	FL DEPT OF HEALTH MANATE		125.00	
1136	05/31/19	MANATEE CNTY UTILITIES DE		167.02	
		Total Outstanding		449.44	.00

Bank Reconciliation Summary

Checkbook Balance	163,068.97	Reconciling Balance	163,518.41
Uncleared Checks, Credits	449.44+	Bank Stmt. Balance	163,518.41
Uncleared Deposits, Debits	0.00	Difference	0.00

RECONCILIATION

Bank #: 02 Cadence MM - 3489 1012 Money Market - Cadence
G/L Acct Bal: 86,447.55
Bank Balance: 86,447.55
Statement date: 05/31/19

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
		Total Outstanding		.00	.00

Bank Reconciliation Summary

Checkbook Balance	86,447.55	Reconciling Balance	86,447.55
Uncleared Checks, Credits	0.00 +	Bank Stmt. Balance	86,447.55
Uncleared Deposits, Debits	0.00	Difference	0.00