

**ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.**

**For the Month Ending
April 2019**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

Orchid Cove Condominium Association Inc

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Balance Sheet
As of 04/30/19

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking - Cadence 5013	169,445.55			169,445.55
Money Market - Cadence		83,848.94		83,848.94
CD-Cadence Bank 10/31/19-2.29%		28,065.68		28,065.68
CD-Bank United 3/06/20-2.55%		80,127.98		80,127.98
CD-Bank United		76,313.54		76,313.54
Accounts Receivable-Owners	1,447.29			1,447.29
Utility Deposits	566.00			566.00
Prepaid Insurance	7,511.02			7,511.02
TOTAL ASSETS	178,969.86	268,356.14	.00	447,326.00
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Assessments	5,661.96			5,661.96
Deferred Revenue	22,339.66			22,339.66
Accrued Expenses	542.32			542.32
Subtotal Current Liab.	28,543.94	.00	.00	28,543.94
SPECIAL ASSESSMENTS & RESERVES:				
Reserves		268,356.14		268,356.14
Subtotal S/A & Reserves:	.00	268,356.14	.00	268,356.14
FUND BALANCE:				
Fund Balance	144,877.90			144,877.90
Current Year Net Income/(Loss)	5,548.02	.00	.00	5,548.02
Subtotal Fund Balance	150,425.92	.00	.00	150,425.92
TOTAL LIAB. & FUND BALANCE	178,969.86	268,356.14	.00	447,326.00

Orchid Cove Condominium Association Inc

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Income/Expense Statement
Period: 04/01/19 to 04/30/19

Period: 04/01/19 to 04/30/19					Year-To-Date			Yearly
Current Period		Variance	Account	Description	Actual	Budget	Variance	Budget
Actual	Budget							
INCOME								
8,591.25	8,591.25	.00	05010	Maintenance Assessments	34,375.98	34,365.00	10.98	103,095.00
.00	.00	.00	05030	Fees Income	100.00	.00	100.00	.00
9.43	.00	9.43	05051	Interest Income-Owners	51.06	.00	51.06	.00
8,600.68	8,591.25	9.43		Subtotal Income	34,527.04	34,365.00	162.04	103,095.00
EXPENSES								
124.12	100.00	(24.12)	07010	Water/Sewer	536.84	400.00	(136.84)	1,200.00
.00	250.00	250.00	07020	Backflows/Test & Rep	478.60	1,000.00	521.40	3,000.00
415.13	216.67	(198.46)	07050	Electricity	1,609.11	866.68	(742.43)	2,600.00
.00	83.33	83.33	07140	Fire Extinguishers	434.15	333.32	(100.83)	1,000.00
1,584.97	1,625.00	40.03	07150	Insurance	6,224.24	6,500.00	275.76	19,500.00
.00	125.00	125.00	07210	Pest Control	300.00	500.00	200.00	1,500.00
.00	506.25	506.25	07225	Pressure Cleaning	.00	2,025.00	2,025.00	6,075.00
1,500.00	1,689.58	189.58	07240	Landscaping Maintenance	5,450.00	6,758.32	1,308.32	20,275.00
.00	333.33	333.33	07245	Landscaping Common Area	.00	1,333.32	1,333.32	4,000.00
.00	375.00	375.00	07255	Mulch	.00	1,500.00	1,500.00	4,500.00
.00	166.67	166.67	07270	Tree Care and Expense	.00	666.68	666.68	2,000.00
226.38	83.33	(143.05)	07280	Irrigation Maintenance	356.11	333.32	(22.79)	1,000.00
265.00	265.00	.00	07310	Pool Contract	1,060.00	1,060.00	.00	3,180.00
.00	208.33	208.33	07320	Pool Electric	.00	833.32	833.32	2,500.00
.00	125.00	125.00	07330	Pool Supplies & Repairs	93.61	500.00	406.39	1,500.00
418.20	333.33	(84.87)	07340	Pool Fuel	2,566.42	1,333.32	(1,233.10)	4,000.00
.00	483.33	483.33	07350	Repairs/Replacements/Service	5,381.50	1,933.32	(3,448.18)	5,800.00
.00	500.00	500.00	07395	Roof Cleaning	.00	2,000.00	2,000.00	6,000.00
215.00	215.00	.00	07400	Pool Janitorial	860.00	860.00	.00	2,580.00
.00	100.00	100.00	07460	Legal	.00	400.00	400.00	1,200.00
.00	20.83	20.83	07470	Accountant/Audit Expense	250.00	83.32	(166.68)	250.00
650.42	650.42	.00	07480	Management Fees	2,601.68	2,601.68	.00	7,805.00
217.77	83.33	(134.44)	07490	Postage/Printing/Supplies	710.51	333.32	(377.19)	1,000.00
.00	20.83	20.83	07495	Bank Fees & Coupon Fee	.00	83.32	83.32	250.00
.00	15.42	15.42	07500	Licenses/Fees/Dues	.00	61.68	61.68	185.00
.00	16.25	16.25	07510	Licenses, Fees Permits	66.25	65.00	(1.25)	195.00
5,616.99	8,591.23	2,974.24		Expenses	28,979.02	34,364.92	5,385.90	103,095.00
2,983.69	.02	2,983.67		Current Yr Net Income/(loss)	5,548.02	.08	5,547.94	.00

Orchid Cove Condominium Association Inc

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Statement of Reserves

As of 04/30/19

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
Pool				
3611	BegBal - Pool	24,303.04	0.00	24,303.04
3612	Alloc - Pool	0.00	534.60	534.60
	Subtotal Pool:	24,303.04	534.60	24,837.64
Roofs				
3631	BegBal - Roof Cabana	167,425.21	0.00	167,425.21
3632	Alloc - Roof Cabana	0.00	5,403.20	5,403.20
	Subtotal Roofs	167,425.21	5,403.20	172,828.41
Painting				
3641	BegBal - Ext Paint Cabana	7,567.04	0.00	7,567.04
3642	Alloc - Ext Paint Cabana	0.00	2,558.00	2,558.00
	Subtotal Painting	7,567.04	2,558.00	10,125.04
Paving				
3651	BegBal - Paving	27,658.56	0.00	27,658.56
3652	Alloc - Paving	0.00	1,499.60	1,499.60
	Subtotal Paving	27,658.56	1,499.60	29,158.16
General Maintenance				
3731	BegBal - Maintenance Equipment	2,532.96	0.00	2,532.96
3732	Alloc - Maintenance Equipment	0.00	296.96	296.96
	Subtotal General Maintenance	2,532.96	296.96	2,829.92
Pumps				
3771	BegBal - Water Pumps	3,492.93	0.00	3,492.93
	Subtotal Pumps	3,492.93	0.00	3,492.93
Reserve Interest				
3606	BegBal - Reserve Interest	23,997.26	0.00	23,997.26
3607	Reserve Interest	0.00	1,086.78	1,086.78
	Subtotal Reserve Interest:	23,997.26	1,086.78	25,084.04
	TOTAL RESERVES	256,977.00	11,379.14	268,356.14
		=====	=====	=====

AGED OWNER BALANCES: AS OF Apr. 30, 2019
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
00007558	7558	GAYLE TAYLOR	728.98	0.00	20.31	698.00	1447.29
TOTAL:			728.98	0.00	20.31	698.00	1447.29

PREPAYS AS OF Apr. 30, 2019
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
CURRENT OWNERS			
ANNE WALTHER	7515	00007515	100.00
COATS PROPERTIES, LLC	7521	00007521	1,385.33
SARASOTA FINANCE MANAGEMENT	7529	00007529	1,396.00
MARC TURGEON	7604	00007604	1,396.00
DELBERT & LINDA BENSON	7610	00007610	1,304.00
ARTHUR & RUTH PORTNOW	7618	00007618	75.63
LLOYD & JAYNE CHAPMAN	7654	00007654	5.00
			=====
TOTAL HOMES:	7	TOTAL PREPAYS	5,661.96
		TOTAL DISTR: PP	5,661.96

CASH DISBURSEMENTS

Starting Check Date: 4/01/19 Cash account #: 1010

Ending Check Date: 4/30/19

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference			
4/09/19	1114	FLLAWN	FLORIDA LAWNPROS INC	1,500.00	APRIL			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		228	OC1904	4/01/19	7240	4/09/19	1,500.00	APRIL
4/09/19	1115	KENPAG	KEN PAGE CLEANING	215.00	APRIL			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		229	784	4/03/19	7400	4/09/19	215.00	APRIL
4/09/19	1116	LOSREI	KIM LOSKOTA	28.03	NEWSLETTER- MAR/APR			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		231	040419	4/04/19	7490	4/09/19	28.03	NEWSLETTER- MAR/APR
4/09/19	1117	PCM	PROGRESSIVE COMMUNITY MGMT INC	147.81	OFFICE EXP			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		230	033119	3/31/19	7490	4/09/19	147.81	OFFICE EXP
4/09/19	1118	PCM2	PROGRESSIVE COMMUNITY MGMT INC	650.42	MGMT FEE			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		227	040119	4/01/19	7480	4/09/19	650.42	MGMT FEE
4/12/19	1119	IRS	INTERNAL REVENUE SERVICE	845.00	TAXES			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		233	041219	4/12/19	2045	4/12/19	845.00	TAXES
4/18/19	1120	LOSREI	KIM LOSKOTA	41.93	REIMB PRINTING-MEETING			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		234	041119	4/11/19	7490	4/18/19	41.93	REIMB PRINTING-MEETING
4/18/19	1121	POOLOW	POOLS BY LOWELL INC	265.00	APRILOOL SV			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		235	198159	4/01/19	7310	4/18/19	265.00	APRILOOL SV
4/25/19	190425 (M)FPL	FPL		415.13	ELECTR APRIL			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		238	190425	4/25/19	7050	4/25/19	415.13	ELECTR APRIL
4/26/19	1122	FLLAWN	FLORIDA LAWNPROS INC	226.38	MARCH IRRIG			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		237	IMOCMAR2019	4/25/19	7280	4/25/19	226.38	MARCH IRRIG
Totals:				4,334.70				

CADENCE

BANK



PO Box 43467, Birmingham, AL 35243-0467
Temp-Return Service Requested

CDNC

Page: 1 of 6
Statement Date: 04/30/19
Primary Account: XXXXXX5013
Enclosures: 24

010978 0.9500 AV 0.383 TR00043
ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA, FL 34239-6848



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YOUR ACCOUNTS WITH US

Account No.	Description	Balance	Encl.
XXXXXX5013	COMMERCIAL CK 2-51	\$169,936.93	
XXXXXX3489	HOA TIERED MM 2-81	\$83,848.94	
XXXXXX3989	24M FLX RT CD	\$28,065.68	
XXXXXX3455	12 MONTH CD FL	\$0.00	

COMMERCIAL CK 2-51

Account: XXXXXX5013

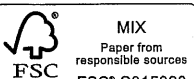
Last Statement	Previous Balance	Total Credits 15	Total Debits 33	Days in Period	This Statement	Current Balance
03/31/19	156,261.27	21,638.00	7,962.34	30	04/30/19	169,936.93

CHECKS

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
1110	04/04	300.00	1114	04/16	1,500.00	1118	04/12	650.42
1111	04/29	177.35	1115	04/15	215.00	1119	04/17	845.00
1112	04/08	200.00	1116	04/30	28.03	1120	04/30	41.93
1113	04/10	250.00	1117	04/12	147.81			

* Indicates Serial Number Out of Sequence

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BANK

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT

Page: 2 of 6
Statement Date: 04/30/19
Primary Account: XXXXXX5013



CDNC-004-010978-001-003-190502 010978 K04

Transaction Activity			
Date	Description	Debits	Credits
04/01	Lockbox Deposit Number 0000006049		2,094.00
04/02	Lockbox Deposit Number 0000006049		2,792.00
04/03	Ac-Orchid Cove Cond-ACH Offset 1200295621 Orchid Cove Cond		5,584.00
04/03	Remote Deposit		698.00
04/04	Ac-Propay -Transfer23 6120801 Cadence Bank .		698.00
04/04	Lockbox Deposit Number 0000006049		2,094.00
04/05	Lockbox Deposit Number 0000006049		1,396.00
04/05	Ac-Teco/People Gas -Utilitybil 211003052514 Orchid Cove Condo	479.35	
04/08	Lockbox Deposit Number 0000006049		1,396.00
04/08	Reserve Transfer	2,573.09	
04/10	Lockbox Deposit Number 0000006049		698.00
04/11	Ac-Manatee County U-Payment300 800000026361 Orchid Cove Condo	3.30	
04/11	Ac-Manatee County U-Payment300 800000026468 Orchid Cove Condo	3.30	
04/11	Ac-Manatee County U-Payment300 800000026450 Orchid Cove Condo	3.30	
04/11	Ac-Manatee County U-Payment300 800000026420 Orchid Cove Condo	3.53	
04/11	Ac-Manatee County U-Payment300 800000026305 Orchid Cove Condo	3.53	
04/11	Ac-Manatee County U-Payment300 800000026430 Orchid Cove Condo	122.27	
04/12	Lockbox Deposit Number 0000006049		698.00
04/15	Lockbox Deposit Number 0000006049		698.00
04/15	Lockbox Deposit Number 0000006049		698.00
04/16	Lockbox Deposit Number 0000006049		698.00
04/17	Remote Deposit		698.00
04/19	Lockbox Deposit Number 0000006049		698.00
04/24	Ac-Fpl Direct Debit-Elec Pymt8 249886584 Ppda Orchid Cove Con	9.43	
04/24	Ac-Fpl Direct Debit-Elec Pymt8 824571155 Ppda Orchid Cove Con	9.43	
04/24	Ac-Fpl Direct Debit-Elec Pymt2 459112153 Ppda Orchid Cove Con	9.51	
04/24	Ac-Fpl Direct Debit-Elec Pymt7 113545532 Ppda Orchid Cove Con	9.51	
04/24	Ac-Fpl Direct Debit-Elec Pymt8 879485533 Ppda Orchid Cove Con	9.51	
04/24	Ac-Fpl Direct Debit-Elec Pymt9 681394533 Ppda Orchid Cove Con	9.70	
04/24	Ac-Fpl Direct Debit-Elec Pymt4 731004059 Ppda Orchid Cove Con	9.88	
04/24	Ac-Fpl Direct Debit-Elec Pymt3 289127437 Ppda Orchid Cove Con	9.98	
04/24	Ac-Fpl Direct Debit-Elec Pymt7 386997436 Ppda Orchid Cove Con	9.98	
04/24	Ac-Fpl Direct Debit-Elec Pymt7 740298349 Ppda Orchid Cove Con	10.26	
04/24	Ac-Fpl Direct Debit-Elec Pymt7 692511152 Ppda Orchid Cove Con	10.72	
04/24	Ac-Fpl Direct Debit-Elec Pymt1 126035037 Ppda Orchid Cove Con	10.90	
04/24	Ac-Fpl Direct Debit-Elec Pymt3 908572344 Ppda Orchid Cove Con	73.08	
04/24	Ac-Fpl Direct Debit-Elec Pymt6 634210253 Ppda Orchid Cove Con	223.24	

Daily Balance							
Date	Amount	Date	Amount	Date	Amount	Date	Amount
03/31	156,261.27	04/01	158,355.27	04/02	161,147.27	04/03	167,429.27
04/04	169,921.27	04/05	170,837.92	04/08	169,460.83	04/10	169,908.83
04/11	169,769.60	04/12	169,669.37	04/15	170,850.37	04/16	170,048.37
04/17	169,901.37	04/19	170,599.37	04/24	170,184.24	04/29	170,006.89
04/30	169,936.93						

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R E C O N C I L I A T I O N

Bank #: 01 Cadence Bank 5013 1010 Checking - Cadence 5013
 G/L Acct Bal: 169,445.55
 Bank Balance: 169,936.93
 Statement date: 04/30/19

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

1121	04/18/19	POOLS BY LOWELL INC		265.00	
1122	04/26/19	FLORIDA LAWNPROS INC		226.38	
Total Outstanding				491.38	.00

Bank Reconciliation Summary

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Checkbook Balance	169,445.55	Reconciling Balance	169,936.93
Uncleared Checks, Credits	491.38 +	Bank Stmt. Balance	169,936.93
Uncleared Deposits, Debits	0.00	Difference	0.00

HOA TIERED MM 2-81

Account: XXXXXX3489

Last Statement	Previous Balance	Total Credits 2	Total Debits	Days in Period	This Statement	Current Balance
03/31/19	81,251.91	2,597.03	0.00	30	04/30/19	83,848.94

Interest Paid Year To Date 90.58

Transaction Activity

Date	Description	Debits	Credits
04/08	Reserve Transfer		2,573.09
04/30	Interest Payment		23.94

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
03/31	81,251.91	04/08	83,825.00	04/30	83,848.94		

24M FLX RT CD

Account: XXXXXX3989

Last Statement	Previous Balance	Total Credits 1	Total Debits	Days in Period	This Statement	Current Balance
03/31/19	27,871.47	194.21	0.00	30	04/30/19	28,065.68

Interest Paid Year To Date 388.15

TIME DEPOSIT SUMMARY

Dep Date	Seq	Initial Value	Interest Rate	Maturity Date	Current Value
10/31/17	01	27,113.12	3.01000	10/31/19	28,065.68

Transaction Activity

Date	Description	Debits	Credits
04/12	Rate Change To 3.01000		
04/30	Interest Payment		194.21

RECONCILIATION

Bank #: 02 Cadence MM - 3489 1012 Money Market - Cadence
G/L Acct Bal: 83,848.94
Bank Balance: 83,848.94
Statement date: 04/30/19

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

Total Outstanding		.00	.00
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Bank Reconciliation Summary

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Checkbook Balance	83,848.94	Reconciling Balance	83,848.94
Uncleared Checks, Credits	0.00 +	Bank Stmt. Balance	83,848.94
Uncleared Deposits, Debits	0.00	Difference	0.00