ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.

For the Month Ending
February 2019

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

Orchid Cove Condominium Association Inc

Balance Sheet

As of 02/28/19

Account Description	Operating	Reserves	Other	Totals
		ASSETS		
Checking - Cadence 5013	153,749.44			153,749.44
Money Market - Cadence		78,654.85		78,654.85
CD-Cadence Bank 10/31/19-2.29%		27,871.47		27,871.47
CD-Cadence Bank 3/21/19-1.74%		75,987.52		75,987.52
CD-Bank United 2/22/19-1.85%		79,845.95		79,845.95
Accounts Receivable-Owners	729.53			729.53
Utility Deposits	566.00			566.00
Prepaid Insurance	10,680.96			10,680.96
TOTAL ASSETS	165,725.93	262,359.79	.00	428,085.72
		LIABILITIES & EQUITY		
CURRENT LIABILITIES:				
Prepaid Assessments	7,057.96			7,057.96
Deferred Revenue	11,175.32			11,175.32
Income Tax Payable	1,141.00			1,141.00
Subtotal Current Liab.	19,374.28	.00	.00	19,374.28
SPECIAL ASSESSMENTS & RESERVES:				
Reserves		262,359.79		262,359.79
Subtotal S/A & Reserves:	.00	262,359.79	.00	262,359.79
FUND BALANCE:				
Fund Balance	144,581.90			144,581.90
Current Year Net Income/(Loss)	1,769.75	.00	.00	1,769.75
Subtotal Fund Balance	146,351.65	.00	.00	146,351.65
TOTAL LIAB. & FUND BALANCE	165,725.93	262,359.79	.00	428,085.72

Orchid Cove Condominium Association Inc

Income/Expense Statement

Period: 02/01/19 to 02/28/19

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
				INCOME				
8,591.25	8,591.25	.00	05010	Maintenance Assessments	17,182.50	17,182.50	.00	103,095.00
9.79	.00	9.79	05051	Interest Income-Owners	31.30	.00	31.30	.00
8,601.04	8,591.25	9.79		Subtotal Income	17,213.80	17,182.50	31.30	103,095.00
				EXPENSES				
155.59	100.00	(55.59)	07010	Water/Sewer	273.49	200.00	(73.49)	1,200.00
239.30	250.00	10.70	07020	Backflows/Test & Rep	239.30	500.00	260.70	3,000.00
389.24	216.67	(172.57)	07050	Electricity	806.03	433.34	(372.69)	2,600.00
.00	83.33	83.33	07140	Fire Extinguishers	.00	166.66	166.66	1,000.00
1,584.97	1,625.00	40.03	07150	Insurance	3,054.30	3,250.00	195.70	19,500.00
.00	125.00	125.00	07210	Pest Control	.00	250.00	250.00	1,500.00
.00	506.25	506.25	07225	Pressure Cleaning	.00	1,012.50	1,012.50	6,075.00
1,250.00	1,689.58	439.58	07240	Landscaping Maintenance	2,500.00	3,379.16	879.16	20,275.00
.00	333.33	333.33	07245	Landscapinging Common Area	.00	666.66	666.66	4,000.00
.00	375.00	375.00	07255	Mulch	.00	750.00	750.00	4,500.00
.00	166.67	166.67	07270	Tree Care and Expense	.00	333.34	333.34	2,000.00
.00	83.33	83.33	07280	Irrigation Maintenance	36.15	166.66	130.51	1,000.00
265.00	265.00	.00	07310	Pool Contract	530.00	530.00	.00	3,180.00
.00	208.33	208.33	07320	Pool Electric	.00	416.66	416.66	2,500.00
.00	125.00	125.00	07330	Pool Supplies & Repairs	93.61	250.00	156.39	1,500.00
818.99	333.33	(485.66)	07340	Pool Fuel	818.99	666.66	(152.33)	4,000.00
3,981.50	483.33	(3,498.17)	07350	Repairs/Replacements/Service	5,381.50	966.66	(4,414.84)	5,800.00
.00	500.00	500.00	07395	Roof Cleaning	.00	1,000.00	1,000.00	6,000.00
.00	215.00	215.00	07400	Pool Janitorial	.00	430.00	430.00	2,580.00
.00	100.00	100.00	07460	Legal	.00	200.00	200.00	1,200.00
.00	20.83	20.83	07470	Accountant/Audit Expense	.00	41.66	41.66	250.00
650.42	650.42	.00	07480	Management Fees	1,300.84	1,300.84	.00	7,805.00
248.73	83.33	(165.40)	07490	Postage/Printing/Supplies	409.84	166.66	(243.18)	1,000.00
.00	20.83	20.83	07495	Bank Fees & Coupon Fee	.00	41.66	41.66	250.00
.00	15.42	15.42	07500	Licenses/Fees/Dues	.00	30.84	30.84	185.00
.00	16.25	16.25	07510	Licenses, Fees Permits	.00	32.50	32.50	195.00
9,583.74	8,591.23	(992.51)		Expenses	15,444.05	17,182.46	1,738.41	103,095.00
(982.70)	.02	(982.72)		Current Yr Net Income/(loss)	1,769.75	.04	1,769.71	.00

Orchid Cove Condominium Association Inc

Statement of Reserves

As of 02/28/19

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
Pool				
3611	BegBal - Pool	24,303.04	0.00	24,303.04
3612	Alloc - Pool	0.00	267.30	267.30
	Subtotal Pool:	24,303.04	267.30	24,570.34
Roofs				
3631	BegBal - Roof Cabana	167,425.21	0.00	167,425.21
3632	Alloc - Roof Cabana	0.00	2,701.60	2,701.60
	Subtotal Roofs	167,425.21	2,701.60	170,126.81
Painting				
3641	BegBal - Ext Paint Cabana	7,567.04	0.00	7,567.04
3642	Alloc - Ext Paint Cabana	0.00	1,279.00	1,279.00
	Subtotal Painting	7,567.04	1,279.00	8,846.04
Paving				
3651	BegBal - Paving	27,658.56	0.00	27,658.56
3652	Alloc - Paving	0.00	749.80	749.80
	Subtotal Paving	27,658.56	749.80	28,408.36
General Maintenance				
3731	BegBal - Maintenance Equipment	2,532.96	0.00	2,532.96
3732	Alloc - Maintenance Equipment	0.00	148.48	148.48
	Subtotal General Maintenance	2,532.96	148.48	2,681.44
Pumps				
3771	BegBal - Water Pumps	3,492.93	0.00	3,492.93
	Subtotal Pumps	3,492.93	0.00	3,492.93
Reserve Interest				
3606	BegBal - Reserve Interest	23,997.26	0.00	23,997.26
3607	Reserve Interest	0.00	236.61	236.61
	Subtotal Reserve Interest:	23,997.26	236.61	24,233.87
	TOTAL RESERVES	256,977.00	5,382.79	262,359.79

Orchid Cove Condominium Association Inc

AGED OWNER BALANCES: AS OF Feb. 28, 2019
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
00007518	7518	ROBERT & AUDREY ROE	0.32	10.90	0.00	0.00	11.22
00007558	7558	GAYLE TAYLOR	20.31	698.00	0.00	0.00	718.31
		TOTAL:	20.63	708.90	0.00	0.00	729.53

Orchid Cove Condominium Association Inc

PREPAYS AS OF Feb. 28, 2019
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
CURRENT OWNERS			
ANNE WALTHER	7515	00007515	100.00
COATS PROPERTIES, LLC	7521	00007521	2,083.33
SARASOTA FINANCE MANAGEMENT	7529	00007529	2,094.00
RAY & OLGA CRUZ	7544	00007544	698.00
ROBERT CRUIKSHANK	7552	00007552	698.00
DELBERT & LINDA BENSON	7610	00007610	1,304.00
ARTHUR & RUTH PORTNOW	7618	00007618	75.63
LLOYD & JAYNE CHAPMAN	7654	00007654	5.00
			=============
TOTAL HOMES:	8	TOTAL PREPAYS	7,057.96
		TOTAL DISTR: PP	7,057.96

CASH DISBURSEMENTS

Starting Check Date: 2/01/19 Cash account #: 1010
Ending Check Date: 2/28/19

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/18/19	1093	FLLAWN	FLORIDA LAWNPROS INC	1,250.00	FEBY

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
189	OC1902	2/04/19	7240	2/18/19	1,250.00	FEBY

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/18/19	1094	INTSTA	INTRA-STATE TERRAZZO & CONCRET	3,981.50	SIDEWALK

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
190	1350	2/06/19	7350	2/18/19	3,981.50	SIDEWALK

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/18/19	1095	LOSREI	DAVID LOSKOTA	13.55	JANY & FEBY NEWSLETTER

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
195	020619	2/06/19	7490	2/18/19	13.55	JANY & FEBY NEWSLETTER

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/18/19	1096	PCM	PROGRESSIVE COMMUNITY MGMT INC	235.18	OFFICE EXP

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
191	013119	1/31/19	7490	2/18/19	235.18	OFFICE EXP

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/18/19	1097	PCM2	PROGRESSIVE COMMUNITY MGMT INC	650.42	MGMT FEE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
196	020119	2/01/19	7480	2/18/19	650.42	MGMT FEE

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/18/19	1098	POOLOW	POOLS BY LOWELL INC	265.00	FEBY

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
192	196277	2/01/19	7310	2/18/19	265.00	FEBY

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/18/19	1099	WMFMCD	WM F MCDONOUGH PLUMBING INC	239.30	7656 BACK FLOW

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
193	39237	12/21/18	7020	2/18/19	239.30	7656 BACK FLOW

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/18/19	190214	(M)TECO	TECO PEOPLES GAS	818.99	POOL

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
188	011519	1/15/19	7340	2/18/19	818.99	POOL

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/28/19	190244	(M)MCUD	MANATEE CNTY UTILITIES DEPT	16.50	WATER

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
201	190244	2/28/19	7010	2/28/19	16.50	WATER

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/28/19	190253	(M)FPL	FPL	389.24	ELECTR

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
197	190253	2/28/19	7050	2/28/19	389.24	ELECTR

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
2/28/19	190276	(M)MCUD	MANATEE CNTY UTILITIES DEPT	139.09	WATER SEWER

CASH DISBURSEMENTS

Starting Check Date: 2/01/19 Cash account #: 1010
Ending Check Date: 2/28/19

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
202	190276	2/28/19	7010	2/28/19	139.09	WATER SEWER

Totals: 7,998.77

CADENCE

BANK

PO Box 43467, Birmingham, AL 35243-0467
Temp-Return Service Requested

CDNC

Statement Date: 02/28/19
Primary Account: XXXXXX5013
Enclosures: 11

012011 0.7800 AV 0.383 TR00044
ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA, FL 34239-6848

YOUR ACCOUNTS WITH US

Account No.	Description	Balance	Encl.
XXXXXX5013	COMMERCIAL CK 2-51	$153,918.58	
XXXXXX3489	HOA TIERED MM 2-81	$78,654.85	
XXXXXX3989	24M FLX RT CD	$27,871.47	
XXXXXX3455	12 MONTH CD FL	$75,987.52	

COMMERCIAL CK 2-51 — Account: XXXXXX5013

Last Statement	Previous Balance	Total Credits 2	Total Debits 31	Days in Period	This Statement	Current Balance
01/31/19	163,113.77	3,490.00	12,685.19	28	02/28/19	153,918.58

CHECKS

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
1090	02/05	698.00	1093	02/25	1,250.00	1097	02/20	650.42
1091	02/13	93.61	1094	02/25	3,981.50	1098	02/27	265.00
1092	02/11	1,400.00	1096 *	02/20	235.18	1099	02/25	239.30

* Indicates Serial Number Out of Sequence

Transaction Activity

Date	Description	Debits	Credits
02/06	Ac-Teco/People Gas - Utilitybil211003052514	818.99	
02/07	Lockbox Deposit Number 0000006049		2,792.00
02/08	Reserve Transfer	2,573.09	
02/13	Ac-Mcutilities -Util Pymt54221529	3.30	
02/13	Ac-Mcutilities -Util Pymt54221530	3.30	

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34239684801

Transaction Activity (Continued)

Date	Description	Debits	Credits
02/13	Ac-Mcutilities -Util Pymt54221531	3.30	
02/13	Ac-Mcutilities -Util Pymt54221533	3.30	
02/13	Ac-Mcutilities -Util Pymt54221534	3.30	
02/13	Ac-Mcutilities -Util Pymt54221532	74.36	
02/15	Lockbox Deposit Number 0000006049		698.00
02/22	Ac-Fpl Direct Debit-Elec Pymt8249886584 Ppda	9.19	
02/22	Ac-Fpl Direct Debit-Elec Pymt7113545532 Ppda	9.27	
02/22	Ac-Fpl Direct Debit-Elec Pymt8879485533 Ppda	9.27	
02/22	Ac-Fpl Direct Debit-Elec Pymt8824571155 Ppda	9.36	
02/22	Ac-Fpl Direct Debit-Elec Pymt2459112153 Ppda	9.45	
02/22	Ac-Fpl Direct Debit-Elec Pymt9681394533 Ppda	9.45	
02/22	Ac-Fpl Direct Debit-Elec Pymt4731004059 Ppda	9.72	
02/22	Ac-Fpl Direct Debit-Elec Pymt3289127437 Ppda	9.83	
02/22	Ac-Fpl Direct Debit-Elec Pymt7386997436 Ppda	9.83	
02/22	Ac-Fpl Direct Debit-Elec Pymt1126035037 Ppda	10.00	
02/22	Ac-Fpl Direct Debit-Elec Pymt7740298349 Ppda	10.09	
02/22	Ac-Fpl Direct Debit-Elec Pymt7692511152 Ppda	10.46	
02/22	Ac-Fpl Direct Debit-Elec Pymt3908572344 Ppda	71.34	
02/22	Ac-Fpl Direct Debit-Elec Pymt6634210253 Ppda	201.98	

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
01/31	163,113.77	02/05	162,415.77	02/06	161,596.78	02/07	164,388.78
02/08	161,815.69	02/11	160,415.69	02/13	160,231.22	02/15	160,929.22
02/20	160,043.62	02/22	159,654.38	02/25	154,183.58	02/27	153,918.58

HOA TIERED MM 2-81 — Account: XXXXXX3489

Last Statement	Previous Balance	Total Credits 2	Total Debits	Days in Period	This Statement	Current Balance
01/31/19	76,060.82	2,594.03	0.00	28	02/28/19	78,654.85

Interest Paid Year To Date 42.67

Transaction Activity

Date	Description	Debits	Credits
02/08	Reserve Transfer		2,573.09
02/28	Interest Payment		20.94

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
01/31	76,060.82	02/08	78,633.91	02/28	78,654.85		

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RECONCILIATION

Bank #: 01 Cadence Bank 5013 1010 Checking - Cadence 5013
G/L Acct Bal: 153,749.44
Bank Balance: 153,918.58
Statement date: 02/28/19

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
1095	02/18/19	DAVID LOSKOTA		13.55	
190244	02/28/19	MANATEE CNTY UTILITIES DE		16.50	
190276	02/28/19	MANATEE CNTY UTILITIES DE		139.09	
		Total Outstanding		169.14	.00

Bank Reconciliation Summary

Checkbook Balance	153,749.44	Reconciling Balance	153,918.58
Uncleared Checks, Credits	169.14 +	Bank Stmt. Balance	153,918.58
Uncleared Deposits, Debits	0.00	Difference	0.00

RECONCILIATION

Bank #: 02 Cadence MM - 3489 1012 Money Market - Cadence
G/L Acct Bal: 78,654.85
Bank Balance: 78,654.85
Statement date: 02/28/19

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
		Total Outstanding		.00	.00

Bank Reconciliation Summary

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Checkbook Balance	78,654.85	Reconciling Balance	78,654.85
Uncleared Checks, Credits	0.00 +	Bank Stmt. Balance	78,654.85
Uncleared Deposits, Debits	0.00	Difference	0.00