ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.

For the Month Ending
November 2018

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

Orchid Cove Condominium Association Inc

Balance Sheet
As of 11/30/18

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking - Cadence 5013	148,505.41			148,505.41
Money Market - Cadence		70,838.06		70,838.06
CD-Cadence Bank 10/31/19-2.29%		27,677.53		27,677.53
CD-Cadence Bank 3/21/19-1.74%		75,659.30		75,659.30
CD-Bank United 2/22/19-1.85%		78,689.30		78,689.30
Accounts Receivable-Owners	714.33			714.33
Utility Deposits	566.00			566.00
Prepaid Insurance	16,570.80			16,570.80
TOTAL ASSETS	166,356.54	252,864.19	.00	419,220.73
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Assessments	2,880.63			2,880.63
Deferred Revenue	11,168.00			11,168.00
Subtotal Current Liab.	14,048.63	.00	.00	14,048.63
SPECIAL ASSESSMENTS & RESERVES:				
Reserves		252,864.19		252,864.19
Subtotal S/A & Reserves:	.00	252,864.19	.00	252,864.19
FUND BALANCE:				
Fund Balance	142,261.17			142,261.17
Current Year Net Income/(Loss)	10,046.74	.00	.00	10,046.74
Subtotal Fund Balance	152,307.91	.00	.00	152,307.91
TOTAL LIAB. & FUND BALANCE	166,356.54	252,864.19	.00	419,220.73

Orchid Cove Condominium Association Inc

Income/Expense Statement

Period: 11/01/18 to 11/30/18

Current Period Actual	Current Period Budget	Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Variance	Yearly Budget
				INCOME				
8,558.58	8,534.00	24.58	05010	Maintenance Assessments	94,144.38	93,874.00	270.38	102,408.00
.00	.00	.00	05030	Fees Income	568.10	.00	568.10	.00
.00	.00	.00	05050	Interest Income	104.84	.00	104.84	.00
10.33	.00	10.33	05051	Interest Income-Owners	36.97	.00	36.97	.00
8,568.91	8,534.00	34.91		Subtotal Income	94,854.29	93,874.00	980.29	102,408.00
				EXPENSES				
8.78	33.33	24.55	07010	Water/Sewer	443.88	366.63	(77.25)	400.00
.00	250.00	250.00	07020	Backflows/Test & Rep	322.90	2,750.00	2,427.10	3,000.00
381.71	216.67	(165.04)	07050	Electricity	2,846.15	2,383.37	(462.78)	2,600.00
.00	125.00	125.00	07140	Fire Extinguishers	469.20	1,375.00	905.80	1,500.00
1,469.33	1,491.67	22.34	07150	Insurance	16,211.61	16,408.37	196.76	17,900.00
1,500.00	150.00	(1,350.00)	07210	Pest Control	2,700.00	1,650.00	(1,050.00)	1,800.00
1,994.00	291.67	(1,702.33)	07225	Pressure Cleaning	1,994.00	3,208.37	1,214.37	3,500.00
2,000.00	1,750.00	(250.00)	07240	Landscaping Maintenance	19,250.00	19,250.00	.00	21,000.00
.00	375.00	375.00	07245	Landscapinging Common Area	63.88	4,125.00	4,061.12	4,500.00
.00	375.00	375.00	07255	Mulch	4,503.60	4,125.00	(378.60)	4,500.00
.00	166.67	166.67	07270	Tree Care and Expense	1,777.00	1,833.37	56.37	2,000.00
.00	125.00	125.00	07280	Irrigation Maintenance	221.05	1,375.00	1,153.95	1,500.00
265.00	266.67	1.67	07310	Pool Contract	2,915.00	2,933.37	18.37	3,200.00
.00	250.00	250.00	07320	Pool Electric	1,697.01	2,750.00	1,052.99	3,000.00
.00	116.67	116.67	07325	Pool Water & Sewer	702.80	1,283.37	580.57	1,400.00
253.34	100.00	(153.34)	07330	Pool Supplies & Repairs	2,121.39	1,100.00	(1,021.39)	1,200.00
163.49	300.00	136.51	07340	Pool Fuel	3,651.90	3,300.00	(351.90)	3,600.00
4,666.50	916.67	(3,749.83)	07350	Repairs/Replacements/Service	10,327.51	10,083.37	(244.14)	11,000.00
215.00	216.67	1.67	07400	Pool Janitorial	2,184.20	2,383.37	199.17	2,600.00
.00	100.00	100.00	07460	Legal	926.36	1,100.00	173.64	1,200.00
.00	29.17	29.17	07470	Accountant/Audit Expense	235.00	320.87	85.87	350.00
600.00	734.42	134.42	07480	Management Fees	7,003.26	8,078.62	1,075.36	8,813.00
439.60	75.00	(364.60)	07490	Postage/Printing/Supplies	1,342.33	825.00	(517.33)	900.00
.00	8.33	8.33	07495	Bank Fees & Coupon Fee	142.92	91.63	(51.29)	100.00
.00	16.67	16.67	07500	Licenses/Fees/Dues	186.60	183.37	(3.23)	200.00
.00	5.83	5.83	07510	Licenses, Fees Permits	.00	64.13	64.13	70.00
.00	.00	.00	07520	Income Tax & Prep	568.00	.00	(568.00)	.00
.00	22.92	22.92	07570	Storage	.00	252.12	252.12	275.00
.00	25.00	25.00	07999	Bad Debt	.00	275.00	275.00	300.00
13,956.75	8,534.03	(5,422.72)		Expenses	84,807.55	93,874.33	9,066.78	102,408.00

Orchid Cove Condominium Association Inc

Income/Expense Statement

Period: 11/01/18 to 11/30/18

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
(5,387.84)	(.03)	(5,387.81)		Current Yr Net Income/(loss)	10,046.74	(.33)	10,047.07	.00
==============	==============	==============			==============	==============	==============	==============

Orchid Cove Condominium Association Inc

Statement of Reserves

As of 11/30/18

	BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
Pool			
BegBal - Pool	0.00	22,164.04	22,164.04
Alloc - Pool	0.00	1,960.75	1,960.75
Subtotal Pool:	0.00	24,124.79	24,124.79
Roofs			
BegBal - Roof Cabana	0.00	150,813.25	150,813.25
Alloc - Roof Cabana	0.00	15,227.63	15,227.63
Subtotal Roofs	0.00	166,040.88	166,040.88
Painting			
BegBal - Ext Paint Cabana	0.00	388.04	388.04
Alloc - Ext Paint Cabana	0.00	6,580.75	6,580.75
Subtotal Painting	0.00	6,968.79	6,968.79
Paving			
BegBal - Paving	0.00	23,612.52	23,612.52
Alloc - Paving	0.00	3,708.87	3,708.87
Subtotal Paving	0.00	27,321.39	27,321.39
General Maintenance			
BegBal - Maintenance Equipment	0.00	1,332.96	1,332.96
Alloc - Maintenance Equipment	0.00	1,100.00	1,100.00
Subtotal General Maintenance	0.00	2,432.96	2,432.96
Pumps			
BegBal - Water Pumps	0.00	3,355.89	3,355.89
Alloc - Water Pumps	0.00	125.62	125.62
Subtotal Pumps	0.00	3,481.51	3,481.51
Reserve Interest			
BegBal - Reserve Interest	0.00	19,414.90	19,414.90
Reserve Interest	0.00	3,078.97	3,078.97
Subtotal Reserve Interest:	0.00	22,493.87	22,493.87

Orchid Cove Condominium Association Inc

Statement of Reserves

As of 11/30/18

	BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
TOTAL RESERVES	0.00	252,864.19	252,864.19
	===============	===============	===============

Orchid Cove Condominium Association Inc

AGED OWNER BALANCES: AS OF Nov. 30, 2018
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
00007516	7516	JACQUELINE DEHAINAUT	0.00	6.00	0.00	0.00	6.00
00007518	7518	ROBERT & AUDREY ROE	10.33	698.00	0.00	0.00	708.33
		TOTAL:	10.33	704.00	0.00	0.00	714.33

Orchid Cove Condominium Association Inc

PREPAYS AS OF Nov. 30, 2018
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
CURRENT OWNERS			
ANNE WALTHER	7515	00007515	100.00
CHRISTOPHER & CYNTHIA COOK	7533	00007533	698.00
ROBERT CRUIKSHANK	7552	00007552	698.00
DELBERT & LINDA BENSON	7610	00007610	1,304.00
ARTHUR & RUTH PORTNOW	7618	00007618	75.63
LLOYD & JAYNE CHAPMAN	7654	00007654	5.00
			=============
TOTAL HOMES:	6	TOTAL PREPAYS	2,880.63
		TOTAL DISTR: PP	2,880.63

CASH DISBURSEMENTS

Starting Check Date: 11/01/18 Cash account #: 1010
Ending Check Date: 11/30/18

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/05/18	1058	GORKLE	GORILLA KLEEN	1,994.00	PRESSURE WASH

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
138	15708	10/23/18	7225	11/05/18	1,994.00	PRESSURE WASH

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/05/18	1059	MCUD	MANATEE CNTY UTILITIES DEPT	4.39	W/S/T

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
139	101918	10/19/18	7010	11/05/18	4.39	W/S/T

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/05/18	1060	PCM	PROGRESSIVE COMMUNITY MGMT INC	131.99	OFFICE EXP

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
140	131.99	8/31/18	7490	11/05/18	131.99	OFFICE EXP

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/05/18	1061	PCM	PROGRESSIVE COMMUNITY MGMT INC	131.99	OFFICE EXP

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
141	52694	9/01/18	7490	11/05/18	131.99	OFFICE EXP

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/05/18	181120	(M)TECO	TECO PEOPLES GAS	35.00	

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
137	101518	10/15/18	7340	11/05/18	35.00	

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/06/18	1062	PCM2	PROGRESSIVE COMMUNITY MGMT INC	600.00	MGMT FEE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
142	110118	11/01/18	7480	11/06/18	600.00	MGMT FEE

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/26/18	181114	(M)TECO	TECO PEOPLES GAS	128.49	POOL GAS HEAT

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
146	181114	11/26/18	7340	11/26/18	128.49	POOL GAS HEAT

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/26/18	181153	(M)FPL	FPL	381.71	ELECTR NOV

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
147	181153	11/26/18	7050	11/26/18	381.71	ELECTR NOV

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/28/18	1063	ACEPES	ACE PEST CONTROL	300.00	OCT PEST CONTR

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
148	181126	11/26/18	7210	11/26/18	300.00	OCT PEST CONTR

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/28/18	1064	FLLAWN	FLORIDA LAWNPROS INC	2,000.00	NOV LADSC

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
151	OC1811	11/26/18	7240	11/26/18	2,000.00	NOV LADSC

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
11/28/18	1065	INTSTA	INTRA-STATE TERRAZZO & CONCRET	3,981.50	CONCRETE DOWN PAY

CASH DISBURSEMENTS

Starting Check Date: 11/01/18 Cash account #: 1010
Ending Check Date: 11/30/18

Check-date	Check-#	Vend-#	Vendor Name			Check-amount	Reference
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		149	14793	11/26/18	7350	11/26/18	3,981.50	CONCRETE DOWN PAY
11/28/18	1066	KENPAG	KEN PAGE CLEANING			215.00	POOL JANIT
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		150	0000692	11/26/18	7400	11/26/18	215.00	POOL JANIT
11/28/18	1067	LOSREI	DAVID LOSKOTA			7.80	PAPER SUPL
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		154	181126	11/26/18	7490	11/26/18	7.80	PAPER SUPL
11/28/18	1068	PCM	PROGRESSIVE COMMUNITY MGMT INC			103.57	OCT OFF EXP
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		144	181126	11/26/18	7490	11/26/18	103.57	OCT OFF EXP
11/28/18	1069	PESSHI	PESTSHIELD TERMITE & PEST SVC			1,200.00	PEST CONTR/RODENT
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		152	82630	11/26/18	7210	11/26/18	1,200.00	PEST CONTR/RODENT
11/28/18	1070	POOLOW	POOLS BY LOWELL INC			518.34	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		143	193362	11/26/18	7330	11/26/18	253.34	POOL REPAIR
		153	192738	11/26/18	7310	11/26/18	265.00	NOV POOL SERV
						Totals:	518.34	
11/28/18	1071	SHESEA	SHENK SEAMLESS GUTTERS & MORE			685.00	GUTTERS/POOL/PAVILION
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		145	63894	11/26/18	7350	11/26/18	685.00	GUTTERS/POOL/PAVILION

Totals: 12,418.78

CADENCE BANK

PO Box 43467, Birmingham, AL 35243-0467
Temp-Return Service Requested

CDNC

000831

Statement Date: 11/30/18
Primary Account: XXXXXX5013
Enclosures: 10

000831 0.7800 AV 0.378 TR00004
ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA, FL 34239-6848

YOUR ACCOUNTS WITH US

Account No.	Description	Balance	Encl.
XXXXXX5013	COMMERCIAL CK 2-51	$157,645.11	
XXXXXX3489	HOA TIERED MM 2-81	$70,838.06	
XXXXXX3989	24M FLX RT CD	$27,677.53	
XXXXXX3455	12 MONTH CD FL	$75,659.30	

COMMERCIAL CK 2-51 — Account: XXXXXX5013

Last Statement	Previous Balance	Total Credits 3	Total Debits 25	Days in Period	This Statement	Current Balance
10/31/18	177,518.89	2,094.00	21,967.78	30	11/30/18	157,645.11

CHECKS

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
1055	11/06	990.64	1059	11/14	4.39	1062	11/09	600.00
1056	11/01	15,020.00	1060	11/09	131.99			
1058 *	11/19	1,994.00	1061	11/09	131.99			

* Indicates Serial Number Out of Sequence

Transaction Activity

Date	Description	Debits	Credits
11/02	Ac-Deluxe Bus Sys. -Bus Prods83913636	64.25	
11/05	Deposit		698.00
11/06	Ac-Teco/People Gas - Utilitybil211003052514	35.00	
11/08	Monthly Reserves Transfer	2,609.42	
11/13	Ac-Mcutilities -Util Pymt48854447	4.39	

Continued on Next Page

CDNC-003-000831-001-002-181203 000831 K03
3423968480I

Transaction Activity (Continued)

Date	Description	Debits	Credits
11/19	Deposit		698.00
11/23	Ac-Fpl Direct Debit-Elec Pymt2459112153 Ppda	9.10	
11/23	Ac-Fpl Direct Debit-Elec Pymt7113545532 Ppda	9.19	
11/23	Ac-Fpl Direct Debit-Elec Pymt8879485533 Ppda	9.19	
11/23	Ac-Fpl Direct Debit-Elec Pymt8249886584 Ppda	9.28	
11/23	Ac-Fpl Direct Debit-Elec Pymt9681394533 Ppda	9.28	
11/23	Ac-Fpl Direct Debit-Elec Pymt4731004059 Ppda	9.45	
11/23	Ac-Fpl Direct Debit-Elec Pymt8824571155 Ppda	9.45	
11/23	Ac-Fpl Direct Debit-Elec Pymt7386997436 Ppda	9.54	
11/23	Ac-Fpl Direct Debit-Elec Pymt3289127437 Ppda	9.63	
11/23	Ac-Fpl Direct Debit-Elec Pymt1126035037 Ppda	9.81	
11/23	Ac-Fpl Direct Debit-Elec Pymt7740298349 Ppda	9.81	
11/23	Ac-Fpl Direct Debit-Elec Pymt7692511152 Ppda	10.17	
11/23	Ac-Fpl Direct Debit-Elec Pymt3908572344 Ppda	70.76	
11/23	Ac-Fpl Direct Debit-Elec Pymt6634210253 Ppda	197.05	
11/29	Deposit		698.00

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
10/31	177,518.89	11/01	162,498.89	11/02	162,434.64	11/05	163,132.64
11/06	162,107.00	11/08	159,497.58	11/09	158,633.60	11/13	158,629.21
11/14	158,624.82	11/19	157,328.82	11/23	156,947.11	11/29	157,645.11

HOA TIERED MM 2-81 **Account: XXXXXX3489**

Last Statement	Previous Balance	Total Credits 2	Total Debits	Days in Period	This Statement	Current Balance
10/31/18	68,211.33	2,626.73	0.00	30	11/30/18	70,838.06

Interest Paid Year To Date 105.83

Transaction Activity

Date	Description	Debits	Credits
11/08	Monthly Reserves Transfer		2,609.42
11/30	Interest Payment		17.31

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
10/31	68,211.33	11/08	70,820.75	11/30	70,838.06		

CDNC-003-000831-001-002-181203 000831 K03

Continued on Next Page

RECONCILIATION

Bank #: 01 Cadence Bank 5013 1010 Checking - Cadence 5013
G/L Acct Bal: 148,505.41
Bank Balance: 157,645.11
Statement date: 11/30/18

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
181114	11/26/18	TECO PEOPLES GAS		128.49	
1063	11/28/18	ACE PEST CONTROL		300.00	
1064	11/28/18	FLORIDA LAWNPROS INC		2,000.00	
1065	11/28/18	INTRA-STATE TERRAZZO & CO		3,981.50	
1066	11/28/18	KEN PAGE CLEANING		215.00	
1067	11/28/18	DAVID LOSKOTA		7.80	
1068	11/28/18	PROGRESSIVE COMMUNITY MGM		103.57	
1069	11/28/18	PESTSHIELD TERMITE & PEST		1,200.00	
1070	11/28/18	POOLS BY LOWELL INC		518.34	
1071	11/28/18	SHENK SEAMLESS GUTTERS &		685.00	
		Total Outstanding		9,139.70	.00

Bank Reconciliation Summary

Checkbook Balance	148,505.41	Reconciling Balance	157,645.11
Uncleared Checks, Credits	9,139.70+	Bank Stmt. Balance	157,645.11
Uncleared Deposits, Debits	0.00	Difference	0.00

RECONCILIATION

Bank #: 02 Cadence MM - 3489 1012 Money Market - Cadence
G/L Acct Bal: 70,838.06
Bank Balance: 70,838.06
Statement date: 11/30/18

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
	Total Outstanding			.00	.00

Bank Reconciliation Summary

=========================

Checkbook Balance	70,838.06	Reconciling Balance	70,838.06
Uncleared Checks, Credits	0.00 +	Bank Stmt. Balance	70,838.06
Uncleared Deposits, Debits	0.00	Difference	0.00