

**ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.**

**For the Month Ending
October 2018**

**Unaudited
Financial Statement**

**Prepared by
Progressive Community Management
Sarasota, Florida**

Orchid Cove Condominium Association Inc

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Balance Sheet As of 10/31/18

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking - Cadence 5013	161,508.25			161,508.25
Money Market - Cadence		68,211.33		68,211.33
CD-Cadence Bank 10/31/19-2.29%		27,677.53		27,677.53
CD-Cadence Bank 3/21/19-1.74%		75,659.30		75,659.30
CD-Bank United 2/22/19-1.85%		78,689.30		78,689.30
Accounts Receivable-Owners	1,402.00			1,402.00
Utility Deposits	566.00			566.00
Prepaid Insurance	18,040.13			18,040.13
TOTAL ASSETS	<u>181,516.38</u>	<u>250,237.46</u>	<u>.00</u>	<u>431,753.84</u>
	=====	=====	=====	=====
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Assessments	1,484.63			1,484.63
Deferred Revenue	22,336.00			22,336.00
Subtotal Current Liab.	<u>23,820.63</u>	<u>.00</u>	<u>.00</u>	<u>23,820.63</u>
SPECIAL ASSESSMENTS & RESERVES:				
Reserves		250,237.46		250,237.46
Subtotal S/A & Reserves:	<u>.00</u>	<u>250,237.46</u>	<u>.00</u>	<u>250,237.46</u>
FUND BALANCE:				
Fund Balance	142,261.17			142,261.17
Current Year Net Income/(Loss)	15,434.58	.00	.00	15,434.58
Subtotal Fund Balance	<u>157,695.75</u>	<u>.00</u>	<u>.00</u>	<u>157,695.75</u>
TOTAL LIAB. & FUND BALANCE	<u>181,516.38</u>	<u>250,237.46</u>	<u>.00</u>	<u>431,753.84</u>
	=====	=====	=====	=====

Orchid Cove Condominium Association Inc

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Income/Expense Statement
Period: 10/01/18 to 10/31/18

					Year-To-Date		Yearly	
Actual	Current Period Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME								
8,558.58	8,534.00	24.58	05010	Maintenance Assessments	85,585.80	85,340.00	245.80	102,408.00
100.00	.00	100.00	05030	Fees Income	568.10	.00	568.10	.00
.00	.00	.00	05050	Interest Income	104.84	.00	104.84	.00
.00	.00	.00	05051	Interest Income-Owners	26.64	.00	26.64	.00
8,658.58	8,534.00	124.58		Subtotal Income	86,285.38	85,340.00	945.38	102,408.00
EXPENSES								
194.22	33.33	(160.89)	07010	Water/Sewer	435.10	333.30	(101.80)	400.00
.00	250.00	250.00	07020	Backflows/Test & Rep	322.90	2,500.00	2,177.10	3,000.00
394.30	216.67	(177.63)	07050	Electricity	2,464.44	2,166.70	(297.74)	2,600.00
.00	125.00	125.00	07140	Fire Extinguishers	469.20	1,250.00	780.80	1,500.00
1,469.33	1,491.67	22.34	07150	Insurance	14,742.28	14,916.70	174.42	17,900.00
.00	150.00	150.00	07210	Pest Control	1,200.00	1,500.00	300.00	1,800.00
.00	291.67	291.67	07225	Pressure Cleaning	.00	2,916.70	2,916.70	3,500.00
2,000.00	1,750.00	(250.00)	07240	Landscaping Maintenance	17,250.00	17,500.00	250.00	21,000.00
.00	375.00	375.00	07245	Landscaping Common Area	63.88	3,750.00	3,686.12	4,500.00
.00	375.00	375.00	07255	Mulch	4,503.60	3,750.00	(753.60)	4,500.00
.00	166.67	166.67	07270	Tree Care and Expense	1,777.00	1,666.70	(110.30)	2,000.00
.00	125.00	125.00	07280	Irrigation Maintenance	221.05	1,250.00	1,028.95	1,500.00
530.00	266.67	(263.33)	07310	Pool Contract	2,650.00	2,666.70	16.70	3,200.00
.00	250.00	250.00	07320	Pool Electric	1,697.01	2,500.00	802.99	3,000.00
.00	116.67	116.67	07325	Pool Water & Sewer	702.80	1,166.70	463.90	1,400.00
460.64	100.00	(360.64)	07330	Pool Supplies & Repairs	1,868.05	1,000.00	(868.05)	1,200.00
.00	300.00	300.00	07340	Pool Fuel	3,488.41	3,000.00	(488.41)	3,600.00
.00	916.67	916.67	07350	Repairs/Replacements/Service	5,661.01	9,166.70	3,505.69	11,000.00
215.00	216.67	1.67	07400	Pool Janitorial	1,969.20	2,166.70	197.50	2,600.00
.00	100.00	100.00	07460	Legal	926.36	1,000.00	73.64	1,200.00
.00	29.17	29.17	07470	Accountant/Audit Expense	235.00	291.70	56.70	350.00
600.00	734.42	134.42	07480	Management Fees	6,403.26	7,344.20	940.94	8,813.00
118.88	75.00	(43.88)	07490	Postage/Printing/Supplies	902.73	750.00	(152.73)	900.00
11.70	8.33	(3.37)	07495	Bank Fees & Coupon Fee	142.92	83.30	(59.62)	100.00
.00	16.67	16.67	07500	Licenses/Fees/Dues	186.60	166.70	(19.90)	200.00
.00	5.83	5.83	07510	Licenses, Fees Permits	.00	58.30	58.30	70.00
.00	.00	.00	07520	Income Tax & Prep	568.00	.00	(568.00)	.00
.00	22.92	22.92	07570	Storage	.00	229.20	229.20	275.00
.00	25.00	25.00	07999	Bad Debt	.00	250.00	250.00	300.00
5,994.07	8,534.03	2,539.96		Expenses	70,850.80	85,340.30	14,489.50	102,408.00

Orchid Cove Condominium Association Inc

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Income/Expense Statement
Period: 10/01/18 to 10/31/18

					Year-To-Date			Yearly
Actual	Current Period Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
2,664.51	(.03)	2,664.54		Current Yr Net Income/(loss)	15,434.58	(.30)	15,434.88	.00
=====	=====	=====			=====	=====	=====	=====

Orchid Cove Condominium Association Inc

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Statement of Reserves As of 10/31/18

	BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
Pool			
BegBal - Pool	0.00	22,164.04	22,164.04
Alloc - Pool	0.00	1,782.50	1,782.50
Subtotal Pool:	0.00	23,946.54	23,946.54
Roofs			
BegBal - Roof Cabana	0.00	150,813.25	150,813.25
Alloc - Roof Cabana	0.00	13,843.30	13,843.30
Subtotal Roofs	0.00	164,656.55	164,656.55
Painting			
BegBal - Ext Paint Cabana	0.00	388.04	388.04
Alloc - Ext Paint Cabana	0.00	5,982.50	5,982.50
Subtotal Painting	0.00	6,370.54	6,370.54
Paving			
BegBal - Paving	0.00	23,612.52	23,612.52
Alloc - Paving	0.00	3,371.70	3,371.70
Subtotal Paving	0.00	26,984.22	26,984.22
General Maintenance			
BegBal - Maintenance Equipment	0.00	1,332.96	1,332.96
Alloc - Maintenance Equipment	0.00	1,000.00	1,000.00
Subtotal General Maintenance	0.00	2,332.96	2,332.96
Pumps			
BegBal - Water Pumps	0.00	3,355.89	3,355.89
Alloc - Water Pumps	0.00	114.20	114.20
Subtotal Pumps	0.00	3,470.09	3,470.09
Reserve Interest			
BegBal - Reserve Interest	0.00	19,414.90	19,414.90
Reserve Interest	0.00	3,061.66	3,061.66
Subtotal Reserve Interest:	0.00	22,476.56	22,476.56

Orchid Cove Condominium Association Inc

Statement of Reserves
As of 10/31/18

	BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
TOTAL RESERVES	0.00	250,237.46	250,237.46
	=====	=====	=====

AGED OWNER BALANCES: AS OF Oct. 31, 2018
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 31	OVER 61	OVER 91	TOTAL
00007516	7516	JACQUELINE DEHAINAUT	6.00	0.00	0.00	0.00	6.00
00007518	7518	ROBERT & AUDREY ROE	698.00	0.00	0.00	0.00	698.00
00007558	7558	GAYLE TAYLOR	698.00	0.00	0.00	0.00	698.00
TOTAL:			1402.00	0.00	0.00	0.00	1402.00

PREPAYS AS OF Oct. 31, 2018

Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
CURRENT OWNERS			
ANNE WALTHER	7515	00007515	100.00
DELBERT & LINDA BENSON	7610	00007610	1,304.00
ARTHUR & RUTH PORTNOW	7618	00007618	75.63
LLOYD & JAYNE CHAPMAN	7654	00007654	5.00
			=====
TOTAL HOMES:	4	TOTAL PREPAYS	1,484.63
		TOTAL DISTR: PP	1,484.63

CASH DISBURSEMENTS

Starting Check Date: 10/01/18 Cash account #: 1010
 Ending Check Date: 10/31/18

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
10/05/18	1049	FLLAWN	FLORIDA LAWNPROS INC	2,000.00	OCT
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		125 OC1810	10/02/18 7240	10/05/18	2,000.00 OCT
10/05/18	1050	KENPAG	KEN PAGE CLEANING	215.00	SEPT
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		126 680	9/30/18 7400	10/05/18	215.00 SEPT
10/05/18	1051	MCUD	MANATEE CNTY UTILITIES DEPT	97.11	WATER
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		127 091918	9/19/18 7010	10/05/18	97.11 WATER
10/05/18	1052	PCM2	PROGRESSIVE COMMUNITY MGMT INC	600.00	MGMT FEE
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		128 100118	10/01/18 7480	10/05/18	600.00 MGMT FEE
10/25/18	1053	ATLINS	ATLAS INSURANCE AGENCY/BENEVA	3,293.68	RENEWAL
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		131 101818	10/18/18 1250	10/25/18	3,293.68 RENEWAL
10/25/18	1054	PCM	PROGRESSIVE COMMUNITY MGMT INC	133.88	office exp
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		132 092918	9/29/18 7490	10/25/18	133.88 office exp
10/25/18	1055	POOLOW	POOLS BY LOWELL INC	990.64	
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		133 190073	10/11/18 7330	10/25/18	460.64 POOL PUMP
		134 189643	10/11/18 7310	10/25/18	265.00 AUG
		135 191818	10/01/18 7310	10/25/18	265.00 OCT
		Totals:			990.64
10/25/18	1056	SERINS	SERVICE INSURANCE CO BRADENTON	15,020.00	SMP 050694605
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		130 101018	10/10/18 1250	10/25/18	15,020.00 SMP 050694605
10/25/18	1057	SOUDAT	SOUTHDATA INC	11.70	CPN BOOKS
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		136 092818	9/28/18 7495	10/25/18	11.70 CPN BOOKS
10/25/18	181053 (M)	FPL	FPL	394.30	elec
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference

CASH DISBURSEMENTS

Starting Check Date: 10/01/18 Cash account #: 1010
Ending Check Date: 10/31/18

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
		129 100818	10/25/18 7050	10/25/18	394.30 elec
Totals:				22,756.31	



BANK



PO Box 43467, Birmingham, AL 35243-0467
Temp-Return Service Requested

CDNC

Page: 1 of 6
Statement Date: 10/31/18
Primary Account: XXXXXX5013
Enclosures: 24

000831 0.9500 AV 0.378 TR00004
ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA, FL 34239-6848



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YOUR ACCOUNTS WITH US

Account No.	Description	Balance	Encl.
XXXXXX5013	COMMERCIAL CK 2-51	\$177,518.89	
XXXXXX3489	HOA TIERED MM 2-81	\$68,211.33	
XXXXXX3989	24M FLX RT CD	\$27,677.53	
XXXXXX3455	12 MONTH CD FL	\$75,659.30	

COMMERCIAL CK 2-51

Account: XXXXXX5013

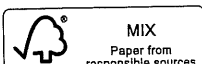
Last Statement	Previous Balance	Total Credits 16	Total Debits 32	Days in Period	This Statement	Current Balance
09/30/18	162,421.53	25,155.41	10,058.05	31	10/31/18	177,518.89

CHECKS

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
1046	10/09	300.00	1050	10/12	215.00	1054	10/25	133.88
1047	10/05	265.00	1051	10/12	97.11	1057 *	10/31	11.70
1048	10/03	5.85	1052	10/12	600.00			
1049	10/16	2,000.00	1053	10/30	3,293.68			

* Indicates Serial Number Out of Sequence

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BANK

ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNTPage: 2 of 6
Statement Date: 10/31/18
Primary Account: XXXXXX5013

CDNC-004-000831-001-003-181102 000831 K07

Transaction Activity			
Date	Description	Debits	Credits
10/01	Deposit		698.00
10/01	Lockbox Deposit Number 0000006049		1,396.00
10/03	Ac-Orchid Cove Cond-ACH Offset1200295621		4,880.00
10/03	Lockbox Deposit Number 0000006049		2,792.00
10/03	Lockbox Deposit Number 0000006049		3,490.00
10/04	Ac-Propay - Transfer212219979		698.00
10/04	Deposit		698.00
10/05	Lockbox Deposit Number 0000006049		698.00
10/05	Lockbox Deposit Number 0000006049		698.00
10/09	Monthly Reserves Transfer	2,609.42	
10/09	Ac-Teco/People Gas - Utilitybil211003052514	35.00	
10/10	Lockbox Deposit Number 0000006049		1,396.00
10/10	Lockbox Deposit Number 0000006049		1,396.00
10/11	Ac-Mcutilities -Util Pymt47050737	3.30	
10/11	Ac-Mcutilities -Util Pymt47050740	3.30	
10/11	Ac-Mcutilities -Util Pymt47050744	3.30	
10/11	Ac-Mcutilities -Util Pymt47050751	3.30	
10/11	Ac-Mcutilities -Util Pymt47050753	3.30	
10/11	Ac-Mcutilities -Util Pymt47050747	80.61	
10/16	Lockbox Deposit Number 0000006049		698.00
10/16	Lockbox Deposit Number 0000006049		2,792.00
10/22	Deposit		100.00
10/22	Deposit		698.00
10/24	Ac-Fpl Direct Debit-Elec Pymt4731004059 Ppda	8.99	
10/24	Ac-Fpl Direct Debit-Elec Pymt8879485533 Ppda	9.10	
10/24	Ac-Fpl Direct Debit-Elec Pymt7113545532 Ppda	9.19	
10/24	Ac-Fpl Direct Debit-Elec Pymt8249886584 Ppda	9.28	
10/24	Ac-Fpl Direct Debit-Elec Pymt9681394533 Ppda	9.37	
10/24	Ac-Fpl Direct Debit-Elec Pymt3289127437 Ppda	9.54	
10/24	Ac-Fpl Direct Debit-Elec Pymt7386997436 Ppda	9.54	
10/24	Ac-Fpl Direct Debit-Elec Pymt2459112153 Ppda	9.63	
10/24	Ac-Fpl Direct Debit-Elec Pymt8824571155 Ppda	9.72	
10/24	Ac-Fpl Direct Debit-Elec Pymt7740298349 Ppda	9.81	
10/24	Ac-Fpl Direct Debit-Elec Pymt1126035037 Ppda	10.08	
10/24	Ac-Fpl Direct Debit-Elec Pymt7692511152 Ppda	10.27	
10/24	Ac-Fpl Direct Debit-Elec Pymt3908572344 Ppda	70.76	
10/24	Ac-Fpl Direct Debit-Elec Pymt6634210253 Ppda	209.02	
10/25	Deposit		2,027.41

Daily Balance							
Date	Amount	Date	Amount	Date	Amount	Date	Amount
09/30	162,421.53	10/01	164,515.53	10/03	175,671.68	10/04	177,067.68
10/05	178,198.68	10/09	175,254.26	10/10	178,046.26	10/11	177,949.15
10/12	177,037.04	10/16	178,527.04	10/22	179,325.04	10/24	178,930.74
10/25	180,824.27	10/30	177,530.59	10/31	177,518.89		

Continued on Next Page

HOA TIERED MM 2-81

Account: XXXXXX3489

Last Statement	Previous Balance	Total Credits 2	Total Debits	Days in Period	This Statement	Current Balance
09/30/18	65,584.71	2,626.62	0.00	31	10/31/18	68,211.33

Interest Paid Year To Date 88.52

Transaction Activity

Date	Description	Debits	Credits
10/09	Monthly Reserves Transfer		2,609.42
10/31	Interest Payment		17.20

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
09/30	65,584.71	10/09	68,194.13	10/31	68,211.33		

24M FLX RT CD

Account: XXXXXX3989

Last Statement	Previous Balance	Total Credits 1	Total Debits	Days in Period	This Statement	Current Balance
09/30/18	27,513.18	164.35	0.00	31	10/31/18	27,677.53

Interest Paid Year To Date 564.41

TIME DEPOSIT SUMMARY

Dep Date	Seq	Initial Value	Interest Rate	Maturity Date	Current Value
10/31/17	01	27,113.12	2.78000	10/31/19	27,677.53

Transaction Activity

Date	Description	Debits	Credits
10/15	Rate Change To 2.78000		
10/30	Interest Payment		164.35

12 MONTH CD FL

Account: XXXXXX3455

Last Statement	Previous Balance	Total Credits	Total Debits	Days in Period	This Statement	Current Balance
09/30/18	75,659.30	0.00	0.00	31	10/31/18	75,659.30

Interest Paid Year To Date 659.30

TIME DEPOSIT SUMMARY

Dep Date	Seq	Initial Value	Interest Rate	Maturity Date	Current Value
03/21/18	01	75,000.00	1.74000	03/21/19	75,659.30

We will never contact you to ask for personal or account info by text, email or phone. Do not reply to scam text, email or phone messages. Questions? 800-636-7622.

Date 11/12/18

Orchid Cove Condominium Association Inc

#0305 Page: 1

RECONCILIATION

Bank #: 01 Cadence Bank 5013 1010 Checking - Cadence 5013
G/L Acct Bal: 161,508.25
Bank Balance: 177,518.89
Statement date: 10/31/18

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

1055	10/25/18	POOLS BY LOWELL INC		990.64	
1056	10/25/18	SERVICE INSURANCE CO BRAD		15,020.00	
Total Outstanding				16,010.64	.00

Bank Reconciliation Summary

Checkbook Balance	161,508.25	Reconciling Balance	177,518.89
Uncleared Checks, Credits	16,010.64 +	Bank Stmt. Balance	177,518.89
Uncleared Deposits, Debits	0.00	Difference	0.00

Date 11/12/18

Orchid Cove Condominium Association Inc

#0306 Page: 1

RECONCILIATION

Bank #: 02 Cadence MM - 3489

1012 Money Market - Cadence

G/L Acct Bal: 68,211.33

Bank Balance: 68,211.33

Statement date: 10/31/18

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

Total Outstanding	.00	.00
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Bank Reconciliation Summary

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Checkbook Balance	68,211.33	Reconciling Balance	68,211.33
Uncleared Checks, Credits	0.00 +	Bank Stmt. Balance	68,211.33
Uncleared Deposits, Debits	0.00	Difference	0.00