

ORCHID COVE CONDOMINIUM, INC
Board of Directors Meeting
August 24, 2018 at 1:00 PM
Progressive Community Management, 3701 South Osprey Lane
Sarasota, FL 34239

MINUTES

Meeting Called to Order / Establish a Quorum – at 1:05 PM the meeting was called to order by the President, Kim Loskota. Kim Loskota and Secretary, Patti Balogh were in attendance via conference call. Treasurer Yuliana Westover and Judie Littell, LCAM, representing Progressive Community Management, Inc. (PCM), were in attendance at the PCM office. A quorum was established.

Audio Recording of Meeting – Kim Loskota and Patti Balogh are recording the meeting.

Proper Meeting Notice - The agenda was posted on the Orchid Cove premises and on the Orchid Cove website, in accordance with the requirements of the Florida Statutes.

Officer Reports – Kim Loskota presented the President’s report. It is attached to these minutes. Juliana Westover presented the July financials. A copy of that is on the Orchid Cove website.

Approval of Meeting Minutes – Kim Loskota **motioned**, seconded by Yuliana Westover, to approve the July 19th, 2018 meeting minutes as written. **The motion passed unanimously.**

Approval of Financial Report – Kim Loskota **motioned**, seconded by Yuliana Westover, to approve the July 2018 financial report. **The motion passed unanimously.**

- Investments---President Kim Loskota has talked to Peter Johnston, from the financial department at PCM, regarding the money in our money market and checking accounts that is over the \$250,000 FDIC limit.

Kim Loskota **motioned**, seconded by Patti Balogh, for Treasurer Yuliana Westover to contact Cadence Bank and Bank United and make the changes, as discussed, to move \$30,000 from our checking account into a Bank United CD for operating, and move \$50,000 from the Cadence Money Market account into a Bank United Money Market account for our reserves. **The motion passed unanimously.**

Old Business –

- Rules Update---Wording of the rules regarding Screen/Storm Doors and Hurricane Protection is being changed to allow for new products in both categories. The changes will be mailed to residents prior to being adopted at the October Board meeting.

New Business –

- New quotes for concrete work—Quotes have been received from J.N. Miller Concrete Pumping and Intra-State Terrazzo & Concrete for work on the areas of uneven concrete in the complex. Most of the problems with segments of lifted concrete are on the south side of the

complex. Both companies have told Judie Littell that the palm tree roots are the main cause of the lifted concrete and either the trees have to be removed or roots cut before the work can be done. The board has decided to wait until October, when all members are down in Florida, to further look at the affected areas of concrete and discuss the best way to fix them.

- New quotes for landscape work---The palm tree trimming and removal of dead trees took place yesterday.
- 2019 Budget ideas---Will need to look at vendors, possible rise in prices for 2019 and the Orchid Cove reserves.

Owner comments/Concerns—there are none at this meeting.

Next Meeting is October 23, 2018 at 6:00 PM, at Tara Preserve Community Center

Adjournment – A **motion** was made by Kim Loskota, seconded by Patti Balogh, to adjourn the meeting. **The motion passed unanimously.** The meeting was adjourned at 3:45 PM by President Kim Loskota.

Respectfully submitted,

Patti Balogh
Secretary, Orchid Cove Condominium Association.

ORCHID COVE PRESIDENT'S REPORT

8/24/18

The electrical projects we had have been completed: new spotlight and outlet at the front entry, new fan and 2 LED lights at the pool shelter, fixed the outdoor light at unit 7517.

I'm reporting the update for landscaping in our neighborhood. The board had voted and decided some time ago to add another tree trimming in August to prepare for hurricane season. Although Judie did get bids from Escalante, the bid we received from Joe Bratcher at Florida LawnPros was accepted last minute.

Joe had his tree contractor onsite August 23rd, with no notice to the board about it, so the tree trimming was performed on all the palm trees, at \$18 each. He originally quoted \$25 for the Royals but I asked him to charge us \$18 instead and he agreed.

At the same time, he quoted \$325 for removal and grinding the stump of the Royal palm that was dead due to a lightning strike and \$30 each to flush cut the 2 dead pine trees behind units 7512 and 7566.

Kim Loskota