ORCHID COVE
CONDOMINIUM ASSOCIATION, INC.

For the Month Ending
June 2018

Unaudited
Financial Statement

Prepared by
Progressive Community Management
Sarasota, Florida

Orchid Cove Condominium Association Inc

Balance Sheet
As of 06/30/18

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking - Cadence 5013	162,010.40			162,010.40
Money Market - Cadence		57,709.41		57,709.41
CD-Cadence Bank 10/31/19-2.29%		27,356.99		27,356.99
CD-Cadence Bank 3/21/19-1.74%		75,328.93		75,328.93
CD-Bank United 2/22/19-1.85%		78,689.30		78,689.30
Prepaid Insurance	4,897.77			4,897.77
TOTAL ASSETS	166,908.17	239,084.63	.00	405,992.80
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Assessments	15,528.96			15,528.96
Accrued Expenses	926.47			926.47
Subtotal Current Liab.	16,455.43	.00	.00	16,455.43
SPECIAL ASSESSMENTS & RESERVES:				
Reserves		239,084.63		239,084.63
Subtotal S/A & Reserves:	.00	239,084.63	.00	239,084.63
FUND BALANCE:				
Fund Balance	142,261.17			142,261.17
Current Year Net Income/(Loss)	8,191.57	.00	.00	8,191.57
Subtotal Fund Balance	150,452.74	.00	.00	150,452.74
TOTAL LIAB. & FUND BALANCE	166,908.17	239,084.63	.00	405,992.80

Orchid Cove Condominium Association Inc

Income/Expense Statement

Period: 06/01/18 to 06/30/18

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
				INCOME				
8,558.58	8,534.00	24.58	05010	Maintenance Assessments	51,351.48	51,204.00	147.48	102,408.00
100.00	.00	100.00	05030	Fees Income	400.00	.00	400.00	.00
.00	.00	.00	05050	Interest Income	104.84	.00	104.84	.00
.00	.00	.00	05051	Interest Income-Owners	(3.00)	.00	(3.00)	.00
8,658.58	8,534.00	124.58		Subtotal Income	51,853.32	51,204.00	649.32	102,408.00
				EXPENSES				
.00	33.33	33.33	07010	Water/Sewer	141.35	199.98	58.63	400.00
.00	250.00	250.00	07020	Backflows/Test & Rep	322.90	1,500.00	1,177.10	3,000.00
.00	216.67	216.67	07050	Electricity	950.67	1,300.02	349.35	2,600.00
.00	125.00	125.00	07140	Fire Extinguishers	469.20	750.00	280.80	1,500.00
1,469.33	1,491.67	22.34	07150	Insurance	8,864.96	8,950.02	85.06	17,900.00
.00	150.00	150.00	07210	Pest Control	.00	900.00	900.00	1,800.00
.00	291.67	291.67	07225	Pressure Cleaning	.00	1,750.02	1,750.02	3,500.00
2,000.00	1,750.00	(250.00)	07240	Landscaping Maintenance	9,250.00	10,500.00	1,250.00	21,000.00
.00	375.00	375.00	07245	Landscapinging Common Area	63.88	2,250.00	2,186.12	4,500.00
.00	375.00	375.00	07255	Mulch	4,503.60	2,250.00	(2,253.60)	4,500.00
.00	166.67	166.67	07270	Tree Care and Expense	.00	1,000.02	1,000.02	2,000.00
.00	125.00	125.00	07280	Irrigation Maintenance	86.05	750.00	663.95	1,500.00
.00	266.67	266.67	07310	Pool Contract	1,325.00	1,600.02	275.02	3,200.00
.00	250.00	250.00	07320	Pool Electric	1,069.54	1,500.00	430.46	3,000.00
.00	116.67	116.67	07325	Pool Water & Sewer	432.73	700.02	267.29	1,400.00
24.70	100.00	75.30	07330	Pool Supplies & Repairs	1,086.57	600.00	(486.57)	1,200.00
.00	300.00	300.00	07340	Pool Fuel	3,231.53	1,800.00	(1,431.53)	3,600.00
.00	916.67	916.67	07350	Repairs/Replacements/Service	4,512.98	5,500.02	987.04	11,000.00
.00	216.67	216.67	07400	Pool Janitorial	894.20	1,300.02	405.82	2,600.00
265.50	100.00	(165.50)	07460	Legal	926.36	600.00	(326.36)	1,200.00
.00	29.17	29.17	07470	Accountant/Audit Expense	235.00	175.02	(59.98)	350.00
600.00	734.42	134.42	07480	Management Fees	4,003.26	4,406.52	403.26	8,813.00
183.03	75.00	(108.03)	07490	Postage/Printing/Supplies	549.05	450.00	(99.05)	900.00
112.62	8.33	(104.29)	07495	Bank Fees & Coupon Fee	113.67	49.98	(63.69)	100.00
.00	16.67	16.67	07500	Licenses/Fees/Dues	61.25	100.02	38.77	200.00
.00	5.83	5.83	07510	Licenses, Fees Permits	.00	34.98	34.98	70.00
.00	.00	.00	07520	Income Tax & Prep	568.00	.00	(568.00)	.00
.00	22.92	22.92	07570	Storage	.00	137.52	137.52	275.00
.00	25.00	25.00	07999	Bad Debt	.00	150.00	150.00	300.00
4,655.18	8,534.03	3,878.85		Expenses	43,661.75	51,204.18	7,542.43	102,408.00

Orchid Cove Condominium Association Inc

Income/Expense Statement

Period: 06/01/18 to 06/30/18

Current Period Actual	Current Period Budget	Current Period Variance	Account	Description	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
4,003.40	(.03)	4,003.43		Current Yr Net Income/(loss)	8,191.57	(.18)	8,191.75	.00
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Orchid Cove Condominium Association Inc

Statement of Reserves
As of 06/30/18

	BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
Pool			
BegBal - Pool	0.00	22,164.04	22,164.04
Alloc - Pool	0.00	1,069.50	1,069.50
Subtotal Pool:	0.00	23,233.54	23,233.54
Roofs			
BegBal - Roof Cabana	0.00	150,813.25	150,813.25
Alloc - Roof Cabana	0.00	8,305.98	8,305.98
Subtotal Roofs	0.00	159,119.23	159,119.23
Painting			
BegBal - Ext Paint Cabana	0.00	388.04	388.04
Alloc - Ext Paint Cabana	0.00	3,589.50	3,589.50
Subtotal Painting	0.00	3,977.54	3,977.54
Paving			
BegBal - Paving	0.00	23,612.52	23,612.52
Alloc - Paving	0.00	2,023.02	2,023.02
Subtotal Paving	0.00	25,635.54	25,635.54
General Maintenance			
BegBal - Maintenance Equipment	0.00	1,332.96	1,332.96
Alloc - Maintenance Equipment	0.00	600.00	600.00
Subtotal General Maintenance	0.00	1,932.96	1,932.96
Pumps			
BegBal - Water Pumps	0.00	3,355.89	3,355.89
Alloc - Water Pumps	0.00	68.52	68.52
Subtotal Pumps	0.00	3,424.41	3,424.41
Reserve Interest			
BegBal - Reserve Interest	0.00	19,414.90	19,414.90
Reserve Interest	0.00	2,346.51	2,346.51
Subtotal Reserve Interest:	0.00	21,761.41	21,761.41

Orchid Cove Condominium Association Inc

Statement of Reserves

As of 06/30/18

	BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
TOTAL RESERVES	0.00	239,084.63	239,084.63
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PREPAYS AS OF June 30, 2018
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
	CURRENT OWNERS		
ROBERT & CHRISTINA SEMPLE	7506	00007506	698.00
MAURICE & LYNN HOULIHAN	7510	00007510	698.00
FRANCISCO &MARGARITA VALAZQUEZ	7512	00007512	698.00
ANNE WALTHER	7515	00007515	798.00
MARY S SKYLES	7520	00007520	5.96
COATS PROPERTIES, LLC	7521	00007521	1,396.00
ROSLYN ROLLO	7522	00007522	698.00
GERALDINE BERNADIC	7527	00007527	698.00
SARASOTA FINANCE MANAGEMENT	7529	00007529	698.00
JAMES RAZMUS	7531	00007531	652.00
CHRISTOPHER & CYNTHIA COOK	7533	00007533	698.00
BRADLEY & YULIANA WESTOVER	7542	00007542	698.00
RAY & OLGA CRUZ	7544	00007544	698.00
GAYLE VOGEL	7546	00007546	698.00
ROBERT CRUIKSHANK	7552	00007552	100.00
GAYLE TAYLOR	7558	00007558	698.00
MARC TURGEON	7604	00007604	1,396.00
DELBERT & LINDA BENSON	7610	00007610	1,304.00
ARTHUR & RUTH PORTNOW	7618	00007618	100.00
ENOS & JOAN DAVISON	7634	00007634	698.00
JENNIFER ZIGRE	7646	00007646	698.00
LLOYD & JAYNE CHAPMAN	7654	00007654	5.00
BARBARA J DALGAARD TTEE	7660	00007660	698.00
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TOTAL HOMES:	23	TOTAL PREPAYS	15,528.96
		TOTAL DISTR: PP	15,528.96

CASH DISBURSEMENTS

Starting Check Date: 6/01/18 Cash account #: 1010
Ending Check Date: 6/30/18

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/11/18	1016	FLLAWN	FLORIDA LAWNPROS INC	2,000.00	JUNE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
45	1806	6/04/18	7240	6/11/18	2,000.00	JUNE

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/11/18	1017	LITREI	JUDITH LITTELL	8.71	REIMB

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
48	061118	6/11/18	7330	6/11/18	8.71	REIMB

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/11/18	1018	PCM2	PROGRESSIVE COMMUNITY MGMT INC	600.00	MGMT FEE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
49	060118	6/01/18	7480	6/11/18	600.00	MGMT FEE

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/11/18	1019	SOUDAT	SOUTHDATA INC	112.62	48 CPN BOOKS

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
46	0524	5/24/18	7495	6/11/18	112.62	48 CPN BOOKS

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/11/18	1020	WESREI	YULIANA WESTOVER	15.99	REIMB

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
47	060118	6/01/18	7330	6/11/18	15.99	REIMB

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/21/18	1021	LOBHAN	LOBECK & HANSON P. A.	265.50	LEGAL

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
51	114448	6/11/18	7460	6/21/18	265.50	LEGAL

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/27/18	1022	PCM	PROGRESSIVE COMMUNITY MGMT INC	70.71	POSTAGE PRINTING

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
52	053118	6/26/18	7490	6/26/18	70.71	POSTAGE PRINTING

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
6/27/18	1023	SIRSPE	SIR SPEEDY #5025	112.32	PRINTING POSTAGE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
53	347997	6/26/18	7490	6/26/18	112.32	PRINTING POSTAGE

Totals: 3,185.85

001157

CADENCE
BANK

PO Box 43467, Birmingham, AL 35243-0467
Temp-Return Service Requested

CDNC

Statement Date: 06/30/18
Primary Account: XXXXXX5013
Enclosures: 21

001157 0.9800 AV 0.378 TR00006
ORCHID COVE CONDO ASSOC INC
OPERATING ACCOUNT
3701 S OSPREY AVE
SARASOTA, FL 34239-6848

YOUR ACCOUNTS WITH US

Account No.	Description	Balance	Encl.
XXXXXX5013	COMMERCIAL CK 2-51	$162,218.13	
XXXXXX3489	HOA TIERED MM 2-81	$57,709.41	
XXXXXX3989	24M FLX RT CD	$27,356.99	
XXXXXX3455	12 MONTH CD FL	$75,328.93	

COMMERCIAL CK 2-51 — Account: XXXXXX5013

Last Statement	Previous Balance	Total Credits 10	Total Debits 16	Days in Period	This Statement	Current Balance
05/31/18	171,811.52	10,570.00	20,163.39	30	06/30/18	162,218.13

CHECKS

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
1009	06/06	2,000.00	1013	06/06	296.34	1018 *	06/21	600.00
1010	06/08	173.33	1014	06/06	295.49	1019	06/20	112.62
1011	06/07	1,371.48	1015	06/07	73.89	1021 *	06/26	265.50
1012	06/05	461.06	1016	06/26	2,000.00			

* Indicates Serial Number Out of Sequence

CDNC-003-001157-001-002-180701 001157 K07
34239684801

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Transaction Activity

Date	Description	Debits	Credits
06/04	Deposit		698.00
06/05	March Reserves Transfer	2,609.42	
06/05	April Reserves Transfer	2,609.42	
06/05	May Reserves Transfer	2,609.42	
06/08	Monthly Reserves Transfer	2,609.42	
06/11	Lockbox Deposit		698.00
06/14	Deposit		100.00
06/18	Lockbox Deposit		3,490.00
06/19	Lockbox Deposit		698.00
06/19	Due To Reserves 5/31/18 Bal Sh	2,076.00	
06/21	Deposit		698.00
06/22	Lockbox Deposit		698.00
06/25	Lockbox Deposit		2,094.00
06/26	Lockbox Deposit		698.00
06/29	Lockbox Deposit		698.00

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
05/31	171,811.52	06/04	172,509.52	06/05	164,220.20	06/06	161,628.37
06/07	160,183.00	06/08	157,400.25	06/11	158,098.25	06/14	158,198.25
06/18	161,688.25	06/19	160,310.25	06/20	160,197.63	06/21	160,295.63
06/22	160,993.63	06/25	163,087.63	06/26	161,520.13	06/29	162,218.13

HOA TIERED MM 2-81 — Account: XXXXXX3489

Last Statement	Previous Balance	Total Credits 6	Total Debits	Days in Period	This Statement	Current Balance
05/31/18	45,182.22	12,527.19	0.00	30	06/30/18	57,709.41

Interest Paid Year To Date 24.28

Transaction Activity

Date	Description	Debits	Credits
06/05	March Reserves Transfer		2,609.42
06/05	April Reserves Transfer		2,609.42
06/05	May Reserves Transfer		2,609.42
06/08	Monthly Reserves Transfer		2,609.42
06/19	Due To Reserves 5/31/18 Bal Sh		2,076.00
06/30	Interest Payment		13.51

Daily Balance

Date	Amount	Date	Amount	Date	Amount	Date	Amount
05/31	45,182.22	06/05	53,010.48	06/08	55,619.90	06/19	57,695.90
06/30	57,709.41						

CDNC-003-001157-001-002-180701 001157 K07

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24M FLX RT CD — Account: XXXXXX3989

Last Statement	Previous Balance	Total Credits	Total Debits	Days in Period	This Statement	Current Balance
05/31/18	27,356.99	0.00	0.00	30	06/30/18	27,356.99

Interest Paid Year To Date 243.87

TIME DEPOSIT SUMMARY					
Dep Date	Seq	Initial Value	Interest Rate	Maturity Date	Current Value
10/31/17	01	27,113.12	2.29000	10/31/19	27,356.99

12 MONTH CD FL — Account: XXXXXX3455

Last Statement	Previous Balance	Total Credits 1	Total Debits	Days in Period	This Statement	Current Balance
05/31/18	75,000.00	328.93	0.00	30	06/30/18	75,328.93

Interest Paid Year To Date 328.93

TIME DEPOSIT SUMMARY					
Dep Date	Seq	Initial Value	Interest Rate	Maturity Date	Current Value
03/21/18	01	75,000.00	1.74000	03/21/19	75,328.93

Transaction Activity

Date	Description	Debits	Credits
06/21	Interest Payment		328.93

We will never contact you to ask for personal or account info by text, email or phone. Do not reply to scam text, email or phone messages. Questions? 800-636-7622.

RECONCILIATION

Bank #: 01 Cadence Bank 5013 1010 Checking - Cadence 5013
G/L Acct Bal: 162,010.40
Bank Balance: 162,218.13
Statement date: 06/30/18

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
1017	06/11/18	JUDITH LITTELL		8.71	
1020	06/11/18	YULIANA WESTOVER		15.99	
1022	06/27/18	PROGRESSIVE COMMUNITY MGM		70.71	
1023	06/27/18	SIR SPEEDY #5025		112.32	
		Total Outstanding		207.73	.00

Bank Reconciliation Summary

Checkbook Balance	162,010.40	Reconciling Balance	162,218.13
Uncleared Checks, Credits	207.73+	Bank Stmt. Balance	162,218.13
Uncleared Deposits, Debits	0.00	Difference	0.00

RECONCILIATION

Bank #: 02 Cadence MM - 3489 1012 Money Market - Cadence
G/L Acct Bal: 57,709.41
Bank Balance: 57,709.41
Statement date: 06/30/18

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
	Total Outstanding			.00	.00

Bank Reconciliation Summary

Checkbook Balance	57,709.41	Reconciling Balance	57,709.41
Uncleared Checks, Credits	0.00+	Bank Stmt. Balance	57,709.41
Uncleared Deposits, Debits	0.00	Difference	0.00